



200603100146

Skagit County Auditor

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RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:

Washington Mutual Bank
National Commercial Operations Center
3545RMTX/Post Closing
P O Box 9011
Coppell, TX 75019-9011
Loan No: 625629581

LAND TITLE OF SKAGIT COUNTY

SPACE ABOVE THIS LINE FOR RECORDER'S

119611-SE

MEMORANDUM OF ASSUMPTION AGREEMENT

THIS MEMORANDUM OF ASSUMPTION AGREEMENT (the "Memorandum"), made as of March 1, 2006, by and between **DALE E. STEEG REVOCABLE LIVING TRUST**, ("Assuming Party") and **WASHINGTON MUTUAL BANK**, a federal association ("Lender"), is made with reference to the following facts and circumstances:

1. Lender is the beneficiary under that certain Deed of Trust (the "Security Instrument") executed By Timothy L. Byers and Nancy C. Byers, husband and wife (Original Borrower) and recorded on October 28, 2005, in the Official Records of Skagit County, Washington, Instrument No. 200510280110 encumbering the real property described as provided in Exhibit "A" attached hereto and incorporated herein by this reference (the "Property"), which Security Instrument secures a loan (the "Loan") evidenced by a promissory note dated October 24, 2005, in the original principal sum of \$493,000.00.

2. Assuming Party has acquired or is acquiring title to the Property and, in connection therewith, has agreed to execute the Memorandum.

3. The Assumption Agreement (the "Agreement") of even date herewith referenced in the Memorandum is being executed and delivered by and among the Lender and Assuming Party. The Agreement evidences the assumption of the Loan by Assuming Party.

(remainder of page intentionally left blank)

4. Pursuant to the Agreement, Assuming Party is assuming the Loan and all obligations by the Security Instrument or any other documents executed in connection with the Loan in accordance with the terms thereof. By recordation of the Memorandum, the Lender and Assuming Party hereby acknowledge that the Assuming Party is bound by the terms and conditions of the Security Instrument, and that the terms of the Agreement shall be deemed incorporated into the Security Instrument itself and shall be part of the Security Instrument. Original Borrower has been released from the obligations under the Loan and the documents related thereto.

ASSUMING PARTY:

**DALE E. STEEG REVOCABLE
LIVING TRUST**

Dale E. Steeg, Trustee
Dale E. Steeg, trustee

LENDER:

**WASHINGTON MUTUAL BANK,
a federal association**

By _____
Name _____
Title _____



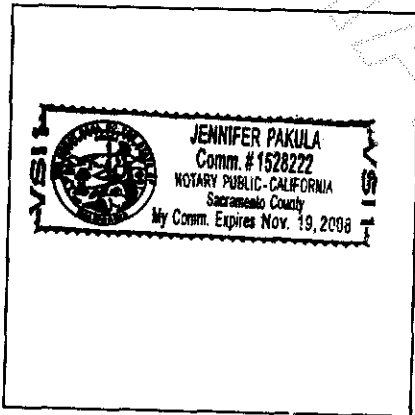
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STATE OF California,
COUNTY OF Sacramento ss.

On March 03, 2006 before me, Jennifer Pakula, Notary Public
personally appeared Dale E Steeg
personally known to me (or proved on the basis of satisfactory evidence) to be the
person(s) whose names (s) are subscribed to the within instrument and acknowledged to
me that he/she/they executed the same in his/her/their capacity(ies), and that by
his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of
which the person(s) acted, executed the instrument.

Witness my hand and official seal.



(Use this space for Notarial stamp/seal.)

Jennifer Pakula
(Signature of Notary)

JENNIFER PAKULA
(Legibly Print or Stamp Name of Notary)

Notary Public in and for the State of CA
residing at Sacramento
My appointment expires Nov. 19, 2008



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EXHIBIT A

**THE EAST 40 FEET OF LOT 8 AND ALL OF LOTS 9 AND 10, BLOCK 3,
"STORIE & CARPENTER'S ADDITION TO THE CITY OF MT. VERNON, "AS
PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 58, RECORDS OF
SKAGIT COUNTY, WASHINGTON.**

**SITUATE IN THE CITY OF MOUNT VERNON, COUNTY OF SKAGIT, STATE
OF WASHINGTON.**



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