



200603130141
Skagit County Auditor

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RETURN ADDRESS:
PEOPLES BANK
MOUNT VERNON OFFICE
PHONE: (360) 424-3319
1801 RIVERSIDE DRIVE
MOUNT VERNON, WA
98273

LAND TITLE OF SKAGIT COUNTY

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200501050128

Additional on page

- Grantor(s):
- 1. WOODMANSEE, JOSEPH D.
 - 2. WOODMANSEE, KIMBERLY A.

- Grantee(s)
- 1. PEOPLES BANK

Legal Description: TRACTS 58 AND 59, PLAT 1, LAKEVIEW TRACTS, VOL 5 PLATS
Additional on page 2

Assessor's Tax Parcel ID#: 3941-000-059-0204

THIS MODIFICATION OF DEED OF TRUST dated March 10, 2006, is made and executed between between JOSEPH D. WOODMANSEE AND KIMBERLY A. WOODMANSEE, HUSBAND AND WIFE, whose address is 17146 BRITT SLOUGH RD, MOUNT VERNON, WA 98273 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, PHONE: (360) 424-3319, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

UNOFFICIAL DOCUMENT

MODIFICATION OF DEED OF TRUST

Loan No: 5032156-202

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 17, 2004 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:
RECORDED JANUARY 5, 2005 UNDER RECORDING NUMBER 200501050128 IN RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:
THAT PORTION OF TRACTS 58 AND 59, "PLAT 1, LAKEVIEW TRACTS, BIG LAKE SKAGIT CO., WASH.", AS PER PLAT RECORDED IN VOLUME 5 OF PLATS, PAGES 2 AND 3, RECORDS OF SKAGIT COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WESTERLY LINE OF SAID TRACT 59 (AS MEASURED ALONG SAID WESTERLY LINE) WHICH IS 30 FEET NORTHERLY OF THE SOUTHWEST CORNER OF SAID TRACT 59;
THENCE NORTHERLY ALONG THE WESTERLY LINE OF SAID TRACTS 58 AND 59, A DISTANCE OF 80 FEET;
THENCE SOUTHEASTERLY IN A STRAIGHT LINE TO A POINT ON THE EASTERLY LINE OF SAID TRACT 59 WHICH IS 50 FEET NORTHERLY, MEASURED AT RIGHT ANGLES TO THE SOUTH LINE OF SAID TRACT 59 OR SAID SOUTH LINE EXTENDED EAST;
THENCE SOUTHERLY ALONG THE EASTERLY LINE OF SAID TRACT 59 TO THE SOUTHEAST CORNER OF SAID TRACT 59;
THENCE NORTHWESTERLY IN A STRAIGHT LINE TO THE POINT OF BEGINNING.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON
The Real Property or its address is commonly known as 17127 WEST BIG LAKE BLVD, MOUNT VERNON, WA 98274. The Real Property tax identification number is 3941-000-059-0204.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:
THIS MODIFICATION OF DEED OF TRUST AMENDS THE DEED OF TRUST DATED DECEMBER 17, 2004 WITH THE FOLLOWING AMENDMENTS:
THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED MARCH 10, 2006 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT.
THE PRINCIPAL AMOUNT IS \$6,550,000.00, WHICH INCLUDES A NEW ADVANCE OF \$1,100,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 10, 2006.

GRANTOR:

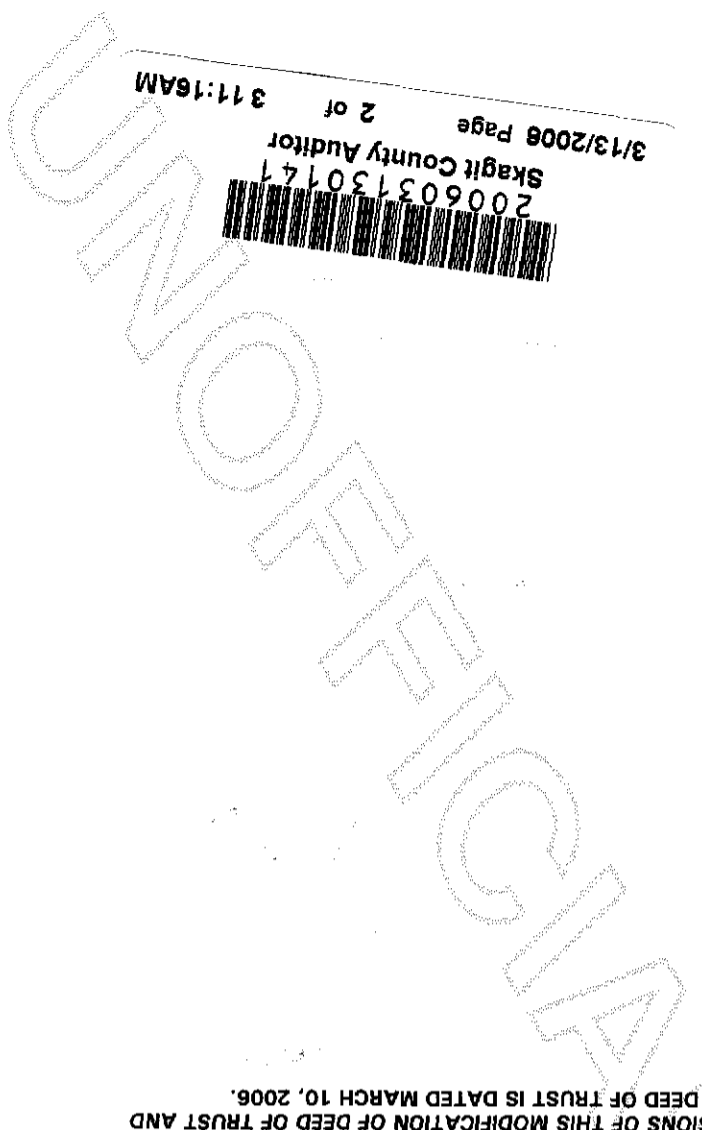
X *Joseph D. Woodmansee*
JOSEPH D. WOODMANSEE
X *Kimberly A. Woodmansee*
KIMBERLY A. WOODMANSEE

LENDER:

PEOPLES BANK

X *Joseph D. Woodmansee*
Authorized Officer

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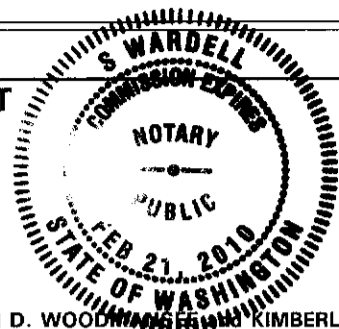
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5032156-202

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)



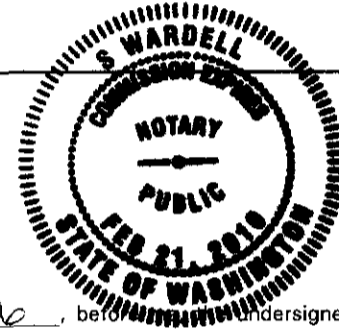
On this day before me, the undersigned Notary Public, personally appeared JOSEPH D. WOODMANSEE and KIMBERLY A. WOODMANSEE, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of March, 2006

By S. Wardell Residing at Mount Vernon
Notary Public in and for the State of WA My commission expires 02-21-2010

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)



On this 10th day of March, 2006, before me, undersigned Notary Public, personally appeared James M. VanderMeer and personally known to me or proved to me on the basis of satisfactory evidence to be the senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By S. Wardell Residing at Mount Vernon
Notary Public in and for the State of WA My commission expires 02-21-2010



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