

**RETURN ADDRESS:**

Sterling Savings Bank  
Seattle Metro Business  
Banking  
1191 Second Ave Ste  
1900  
Seattle, WA 98101



200603170173  
Skagit County Auditor

3/17/2006 Page 1 of 3 3:14PM

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 0203445208 6001

Additional on page \_\_\_\_

Grantor(s):

- 1. MCGINLEY, MICHAEL
- 2. WU, JEAN

FIRST AMERICAN TITLE CO.

84781

Grantee(s)

- 1. Sterling Savings Bank

**ACCOMMODATION RECORDING ONLY**

Legal Description: LOT 61, BLK 1, "LAKE CAVANAUGH SUBDIVISION, DIVISION NO. 2

Additional on page 2

Assessor's Tax Parcel ID#: 3938-001-061-0005 P66540

# 200506020051

**THIS MODIFICATION OF DEED OF TRUST dated March 13, 2006, is made and executed between between MICHAEL MCGINLEY and JEAN WU, EACH AS THEIR SEPARATE ESTATE ("Grantor") and Sterling Savings Bank, whose address is Seattle Metro Business Banking, 1191 Second Ave Ste 1900, Seattle, WA 98101 ("Lender").**

UNOFFICIAL DOCUMENT

MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 6002

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 23, 2005 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED JUNE 2, 2005 UNDER SKAGIT COUNTY AUDITOR'S FILE #200506020051.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 61, BLOCK 1, "LAKE CAVANAUGH SUBDIVISION, DIVISION NO. 2", ACCORDING TO PLAT THEREOF RECORDED IN VOLUME 5 OF PLATS, PAGE 49, RECORDS OF SKAGIT COUNTY, WASHINGTON

The Real Property or its address is commonly known as 34382 S SHOR DR, MOUNT VERNON, WA 98274. The Real Property tax identification number is 3938-001-061-0005 P66540.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

TERMS OF THE NOTE ARE HEREBY AMENDED AS FOLLOWS: NOTE DATED MARCH 13, 2006 IN THE PRINCIPAL AMOUNT OF \$2,250,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 13, 2006.

GRANTOR:

X [Signature]  
MICHAEL MCGINLEY

X [Signature]  
JEAN WU

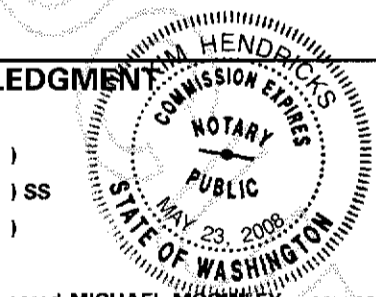
LENDER:

STERLING SAVINGS BANK  
X [Signature]  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON

COUNTY OF KING



On this day before me, the undersigned Notary Public, personally appeared MICHAEL MCGINLEY, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15<sup>th</sup> day of MARCH, 2006

By [Signature]  
Notary Public in and for the State of WA

Residing at KING COUNTY  
My commission expires MAY 23, 2008



MODIFICATION OF DEED OF TRUST  
(Continued)

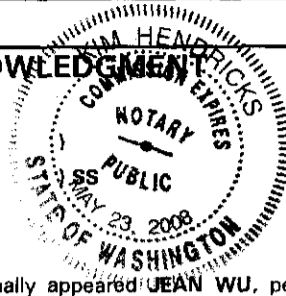
Loan No: 6002

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON

COUNTY OF KING



On this day before me, the undersigned Notary Public, personally appeared JEAN WU, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15<sup>TH</sup> day of MARCH, 2006

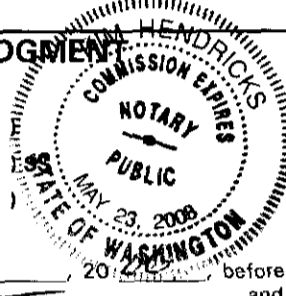
By [Signature]  
Notary Public in and for the State of WA

Residing at KING COUNTY  
My commission expires MAY 23, 2008

LENDER ACKNOWLEDGMENT

STATE OF WASHINGTON

COUNTY OF KING



On this 15<sup>TH</sup> day of MARCH, 2006, before me, the undersigned Notary Public, personally appeared ROBERT VARDUM and personally known to me or proved to me on the basis of satisfactory evidence to be the LOAN OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]  
Notary Public in and for the State of WA

Residing at KING COUNTY  
My commission expires MAY 23, 2008



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Skagit County Auditor