



200605090132
Skagit County Auditor

5/9/2006 Page 1 of 2 3:55PM

Return Address:

Robert Wade
690 Wade Place
Burlington WA 98233

REAL ESTATE MORTGAGE

Indexing information required by the Washington State Auditor's/Recorder's Office, (RCW 36.18 and RCW 65.04) 1/97: (please print last name first)

Reference # (If applicable): N/A

Mortgagor(s) (Borrower): (1) James O. Watts (2) Marguerite J. Watts Addl. on pg

Mortgagee(s) (Lender): (1) Robert Wade (2)

Addl. on pg Legal Description (abbreviated) "Plat of Sahlbom Annex"

Addl. legal is on pg Assessor's Property Tax Parcel /Account # 4631-000-017-0006

THE MORTGAGOR(S), James O. and Marguerite J. Watts

mortgage(s) to Robert Wade

to secure the payment of Two hundred sixteen thousand five hundred twenty five Dollars (\$216,525.99), together with interest thereon at the rate of 7.00 per cent, per annum from 99/100 date until paid, according to the terms and conditions of Real Estate Mortgage and certain promissory note(s) dated the 26th day of April, 2006 made by James O. and Marguerite J. Watts and payable on the Undisclosed day of undisclosed, to the order of Robert Wade the following de-

scribed real estate:

LOT 17, OF THE "PLAT OF SAHLBOM ANNEX"
AS PER PLAT RECORDED IN VOLUME 15 OF PLATS,
PAGES 179-180, RECORDS OF SKAGIT COUNTY, WASHINGTON

ASSESSOR'S PROPERTY TAX PARCEL?ACCOUNT NUMBER:4631-000-017-0006
(R106890)

situated in Skagit County, State of Washington, together with all tenements and appurtenances thereto.



REAL ESTATE MORTGAGE
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MATERIAL MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY FORM WHATSOEVER.

Skagit County Auditor
200605090132



My appointment expires

Notary Public in and for the State of

Print Name

IN WITNESS Whereof I have herunto set my hand and affixed my official seal the day and year first above written.

On this _____ day of _____ to me known to be the _____ of the _____ personally appeared before me _____ corporation that executed the within and foregoing instrument, and acknowledged said instrument to be free and voluntary act and deed, of said corporation, for the uses and purposes therein mentioned, and on oath stated that _____ he authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation

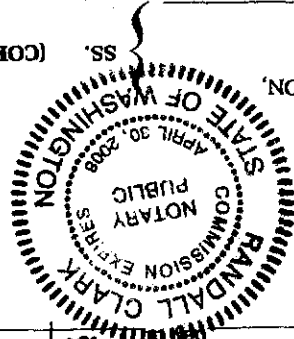
SS. (CORPORATE ACKNOWLEDGEMENT)

My appointment expires: 4-30-08

Notary Public in and for the State of Washington

Print Name Randall Clark

Randall Clark
2006



STATE OF WASHINGTON, County of Skagit

Dated this 9th day of May 2006

I certify that I know or have satisfactory evidence that James O. and Marguerite J. Watts, the person who appeared before me, and said person acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

SS. (INDIVIDUAL ACKNOWLEDGEMENT)

County of Skagit

STATE OF WASHINGTON,

Marguerite J. Watts

Marguerite J. Watts

James O. Watts

James O. Watts

Dated at Burlington Washington this 9th day of May 2006

In case of failure to perform any of the foregoing covenants, or if default is made in the payment of said note(s) or the interest accruing thereon, or any part thereof, when the same shall become due, then this mortgage may be at once foreclosed for the entire principal sum, accrued interest and costs, and in such foreclosure suit there shall be included in the judgment a reasonable sum as attorney's fees, together with all sums paid by the Mortgagee or assigns on account of taxes, liens assessments, title insurance charges, interest, and fire insurance, with interest hereon at 7.0 per cent per annum from date of payment.

THE MORTGAGOR(S) agree(s):