



200605260151

Skagit County Auditor

5/26/2006 Page 1 of 3 12:48PM

RETURN ADDRESS:

PPR Cascade LLC
c/o Sayre Law Offices
1016 Jefferson Street
Seattle, WA 98104

DOCUMENT TITLE: RELEASE OF LIEN

REFERENCE NUMBER(S): 200512130143

GRANTOR(S): CRESCENT ELECTRIC SUPPLY COMPANY

GRANTEE(S): PPR CASCADE LLC

LEGAL DESCRIPTION:

(DK 12)PTN E1/2 SE1/4 CASCADE MALL BINDING SITE PLAN LOT 6 AF#8910190065. EXCEPT THAT PORTION OF LOT 6, "CASCADE MALL BINDING SITE PLAN", DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF LOT 5 OF SAID BINDING SITE PLAN, ALSO BEING THE NORTHEAST CORNER OF SAID LOT 6; THENCE SOUTH 0 DEGREES 32' 18" EAST, ALONG THE EAST LINE OF SAID LOT 6 AND THE WEST MARGIN OF BURLINGTON BOULEVARD AS SHOWN ON SAID BINDING SITE PLAN, A DISTANCE OF 1299.30 FEET; THENCE AT A RIGHT ANGLE SOUTH 89 DEGREES 27' 42" WEST 77.05 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING SOUTH 89 DEGREES 27' 42" WEST 130.16 FEET; THENCE NORTH 13 DEGREES 00' 35" WEST, 10.58 FEET; THENCE NORTH 0 DEGREES 32' 18" WEST, 28.18 FEET; THENCE NORTH 89 DEGREES 27' 42" EAST, 14.41 FEET; THENCE NORTH 0 DEGREES 32' 18" WEST, 38.64 FEET; THENCE NORTH 89 DEGREES 27' 42" EAST, 118.04 FEET TO A POINT WHICH LIES NORTH 0 DEGREES 32' 18" WEST FROM THE TRUE POINT OF BEGINNING; THENCE SOUTH 0 DEGREES 32' 18" EAST, 77.15 FEET TO THE TRUE POINT OF BEGINNING. PER SURVEY RECORDED UNDER AF# 200302190114.

TAX PARCEL NUMBER: P23857

RELEASE OF LIEN

CRESCENT ELECTRIC SUPPLY COMPANY

claimant,

vs.

DRYER ELECTRIC, INC., d/b/a Contract Electric

name of person indebted to claimant:

Please take Notice that the Claim of Lien filed and recorded in the office of the Skagit County Auditor on December 13, 2005, Skagit County Recording No. 200512130143, for the sum of Fifteen Thousand Three Hundred Forty Six and 55/100 Dollars (\$15,346.55) upon the following property:

Cascade Mall, 200-899 Cascade Mall Drive, Burlington, Skagit County,
Washington

is hereby released.

DATED this 4TH day of May, 2006.

CRESCENT ELECTRIC SUPPLY COMPANY

By: Sheryl Sonk
_____, its
District Credit Manager

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STATE OF OREGON)

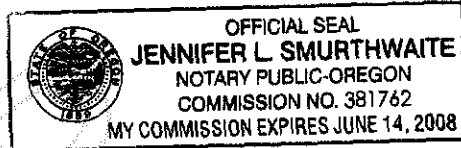
COUNTY OF Multnomah)ss.

I certify that I know or have satisfactory evidence that Sheryl Sonk is the person who appeared before me, and said person acknowledged that he / she signed this instrument, and said person acknowledged that he / she was authorized to execute the instrument and acknowledged it as the District Credit Mgr of Rescent Electric Supply Co., Claimant, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Subscribed and sworn to before me this 4th day of May, 2006.

Jennifer Smurthwaite

NOTARY PUBLIC in and for the State of Oregon, residing at Multnomah
My commission expires: June 14, 2008



Release of Lien -



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