

200605310257
Skagit County Auditor

5/31/2006 Page 1 of 2 3:55PM

AFTER RECORDING MAIL TO:

Name: Pacific One Mortgage, Inc.
Address: 1833 N. 105th St. Suite 304
City, State, Zip Seattle, WA 98133

SUBORDINATION AGREEMENT

Grantor(s): (1) Pacific One Mortgage Inc.
Grantee(s): (1) Platt Revocable Trust
Legal Description (abbreviated): Lot 6 Block M, "CAPEHORN ON THE SKAGIT DIVISION NO 2".
Assessor's Tax Parcel ID #3869-013-006-0001 (P63408)

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

FIRST AMERICAN TITLE CO.
88108E-4

The undersigned subordinator and owner agrees as follows:

1. Pacific One Mortgage referred to herein as "subordinator," is the owner and holder of a mortgage dated _____ under auditor's file No. 200605310257, records of SKAGIT County.
2. Platt Revocable Trust referred to herein as "lender (1)," is the owner and holder of a mortgage dated _____ under auditor's file No. 200605310257, records of SKAGIT County.
(which is to be recorded in 1st position concurrently herewith).
4. Wilbur McComas referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph
5. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
6. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
7. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
8. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
9. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

UNRECORDED INSTRUMENT

Executed this 30th day of May, 2006

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

[Signature]

ROBYN E JOHNSON
Notary Public, State of Washington
My Commission Expires
August 05, 2009

STATE OF Washington)
COUNTY OF Snohomish)

I certify that I know or have satisfactory evidence that John Murphy
(is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this Instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this Instrument.

Dated: 5-30-06


[Signature]
Notary Public in and for the state of Washington
My appointment expires: Aug. 5th, 2009

STATE OF _____)
COUNTY OF _____)

I certify that I know or have satisfactory evidence that _____
(is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this Instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this Instrument.

Dated: _____

Notary Public in and for the state of _____
My appointment expires: _____


200605310257
Skagit County Auditor