



200606120087
Skagit County Auditor

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Return Name and Address:

RETURN TO: S.M.I. / Attn: Leah Boedeker
Mortgage Services Division
P.O. Box 540817
Houston, TX 77254-0817

Please print or type information

Document Title(s) 1. Modification Agreement 2. 3. 4.
Grantor(s) 1. Marc B. Palmer 2. Valerie A. Palmer 3. 4. <input type="checkbox"/> Additional names on page ____ of document.
Grantee(s) 1. Mortgage Electronic Registration 2. Systems, Inc. 3. 4. <input type="checkbox"/> Additional names on page ____ of document.
Legal description (abbreviated: i.e. lot, block, plat OR section, township, range, qtr./qtr.) w/2 of lot 8, All of lots 9+10, Block 217 <input type="checkbox"/> Additional legal is on page ____ of document
Reference Number(s) (Auditor File Numbers) of Documents assigned or released: Instrument # 20051100145 <input type="checkbox"/> Additional numbers on page ____ of document.
Assessor's Property Tax Parcel/Account Number <input type="checkbox"/> Property Tax Parcel ID is not yet assigned <input type="checkbox"/> Additional parcel numbers on page ____ of document
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information.

Please return recorded document to:

RETURN TO: SMI/Wesley Hess / Job #530_2505

P.O. Box 540817 Palmer, Marc

Houston, TX 77254-0817 WA/ Skagit



Account #:8685502038

MER # 100037506855020385

MODIFICATION AGREEMENT
(Increase of Credit Limit)

THIS LOAN MODIFICATION AGREEMENT ("Agreement"), dated as March 2, 2006, by and between Mortgage Electronic Resgistration Systems Inc. (the "Lender") and **Marc B. Palmer and Valerie A. Palmer, Husband and Wife** (the "Borrower"), provides:

WHEREAS, the Lender is the owner and holder of that certain mortgage, deed of trust or other security instrument (the "Security Instrument"), dated September 21, 2005 made by the Borrower to the Lender and recorded on 11/10/2005, as Instrument No. 200511100145 County of Skagit, State of WA securing the repayment of an indebtedness up to a maximum principal amount of \$ 30,000 plus interest owed by the Borrower to the Lender under the terms of a home equity line of credit agreement and promissory note (the "Account Agreement"), dated as of September 21, 2005; and

SEE ATTACHED LEGAL DESCRIPTION

WHEREAS, the Lender has agreed to increase the Credit Limit under the Account Agreement to Fifty Thousand Dollars, (\$ 50,000);

NOW, THEREFORE, for good and valuable consideration, the Lender and the Borrower agree as follows:

1. The Account Agreement is hereby modified to increase the Credit Limit to \$50,000
2. The Security Instrument is hereby modified to increase the maximum aggregate amount of principal to be secured at any one time from \$30,000 to \$ 50,000
3. Previous Amendment of existing agreement: The Agreement was previously amended on N/A by amendment recorded on N/A as Inst.#/Book/pageN/A.
4. This Agreement shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of the parties.
- 5.(a) Unless otherwise defined in the Agreement, all capitalized terms shall have the same meaning as given in the Account Agreement and Security Instrument.



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(b) Nothing in the Agreement shall be construed to be a satisfaction or release in whole or in part of the Account Agreement and Security Instrument. Except as otherwise specifically provided in the Agreement, the Account Agreement and Security Instrument will remain unchanged, and the Borrower and the Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by the Agreement.

This Modification Agreement is given, executed and delivered by the undersigned on the same day and year first written above.

Marc B. Palmer

Borrower: Marc B. Palmer

Borrower:

Julia Jackson

Witness TRILL JACKSON

Witness

Mortgage Electronic Registration Systems Inc.

M
Marnessa Birckett
Assistant Secretary

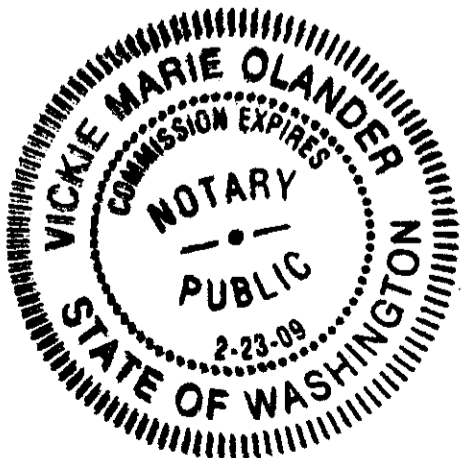
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ACKNOWLEDGMENT OF BORROWER

STATE OF Washington)
) SS
COUNTY OF Skagit)

On March 16, 2006, before me, a Notary Public in and for said State and County, personally appeared Marc B. Palmer and Valerie A. Palmer, Husband and Wife, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name is/ are subscribed to the within instrument and acknowledged to me that he/ she/ they executed the same as his/ her/ their free act and deed.



Vickie Marie Olander
Notary Public

My Commission Expires: 2-23-09



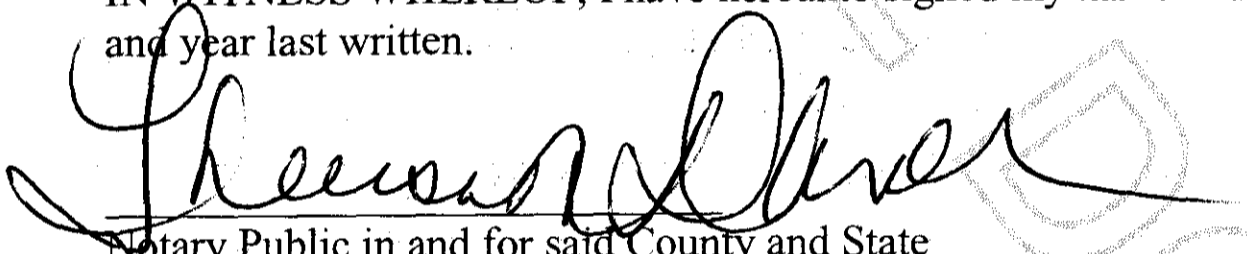
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ACKNOWLEDGMENT OF LENDER

Commonwealth OF Pennsylvania _____)
) SS
COUNTY OF Montgomery _____)

On 3-24-06, before me, a Notary Public in and for the County of Montgomery, State of PENNSYLVANIA, personally appeared **Marnessa Birckett**, to me personally known to be the **Assistant Secretary** of said corporation; that the Seal affixed to said instrument is the Seal of said Corporation, and that said instrument was signed and sealed on behalf of said Corporation, Mortgage Electronic Resgistration Systems Inc. by the authority of its Board of Directors, and they acknowledge the execution of said instrument to be the voluntary act and deed of said Corporation, by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notorial Seal the day and year last written.



Notary Public in and for said County and State
My Commission Expires:

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Theresa M. D'Andrea, Notary Public
Horsham Twp., Montgomery County
My Commission Expires October 14, 2008
Member, Pennsylvania Association Of Notaries



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EXHIBIT "A"

LEGAL DESCRIPTION

THE WEST HALF OF LOT 8, ALL OF LOTS 9 AND 10, BLOCK 217, MAP OF
THE CITY OF ANACORTES, ACCORDING TO THE PLAT THEREOF RECORDED IN
VOLUME 2 OF PLATS, PAGE 4 THROUGH 7, RECORDS OF SKAGIT COUNTY,
WASHINGTON SITUATE IN THE SKAGIT COUNTY, WASHINGTON. ABBRV LEGAL
LOTS 8-10 BLK 217 CITY OF ANACORTES VOL 2 PG 4

P110136

2219 25TH ST; ANACORTES, WA 98221-2479

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