



200607100019

Skagit County Auditor

7/10/2006 Page

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3 9:20AM

After Recording Return To:
Peter A. Deming
Attorney at Law
P.O. Box 68
Kent, WA 98035

LAND TITLE OF SKAGIT COUNTY

121228-PA

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document Assigned: 200607100018

Grantor: Northwest Business Development Association

Grantee: U.S. Small Business Administration

Abbreviated Legal: PTN NW 1/4 OF SW 1/4 & SW 1/4 OF NW 1/4, 4-34-2 E
W.M.

Tax Parcel No.: 340204-2-001-0009 (P19877); 340204-0-046-0000 (P19839)

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated July 7, 2006, recorded July 10, 2006, under Skagit County Auditor's File No. 200607100018, by and between NABEEL A. JURDI and BRENA P. JURDI, husband and wife, and BAYSIDE FITNESS SPORTS REHAB AND STRENGTH CENTER, LLC, a Washington limited liability company, for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION. The real property to which this assignment relates is legally described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE
INCORPORATED HEREIN.

DATED with an effective date of July 7, 2006.

[Signatures on Next Page]

By Gilbert Acevedo
Gilbert Acevedo, President

I certify that I know or have satisfactory evidence that GILBERT ACEVEDO signed this instrument, on oath stated that he was authorized to execute the instrument, and acknowledged it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation for the uses and purposes mentioned in this instrument.

Tracy R. Bridgens
NOTARY PUBLIC in and for the State of
Washington, residing at Spokane
My commission expires: 10/05/09



Skagit County Auditor

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL "A":

THAT PORTION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND THAT PORTION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 34 NORTH, RANGE 2 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF THE ANACORTES-MOUNT VERNON HIGHWAY RIGHT-OF-WAY AT A POINT 1,023.24 FEET EAST OF ITS INTERSECTION WITH THE SECTION LINE BETWEEN SECTIONS 4 AND 5, TOWNSHIP 34 NORTH, RANGE 2 EAST, W.M.;

THENCE SOUTH 40 RODS, MORE OR LESS, TO A POINT 26 RODS SOUTH OF THE 1/2 SECTION LINE; THENCE EAST 8 RODS;

THENCE NORTH 40 RODS, MORE OR LESS, TO THE SOUTH LINE OF SAID HIGHWAY;

THENCE WEST ALONG THE SOUTH LINE OF SAID HIGHWAY TO PLACE OF BEGINNING.

EXCEPT THE SOUTH 200 FEET THEREOF;

AND EXCEPT THAT PORTION CONVEYED TO THE STATE OF WASHINGTON BY DEED DATED JANUARY 12, 1961, FOR PRIMARY STATE HIGHWAY NO. 1 JET SSH NO. 1-D TO SWINOMISH SLOUGH, AND RECORDED FEBRUARY 6, 1961, UNDER AUDITOR'S FILE NO. 603837;

AND THAT PORTION OF SAID SECTION DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF THE ANACORTES-MOUNT VERNON HIGHWAY AT A POINT 1,012.24 FEET EAST OF ITS INTERSECTION WITH THE SECTION LINE BETWEEN SECTIONS 4 AND 5 OF TOWNSHIP 34 NORTH, RANGE 2 EAST, W.M.;

THENCE EAST ALONG THE SOUTH LINE OF SAID HIGHWAY 11 FEET;

THENCE SOUTH 431 FEET;

THENCE WEST 11 FEET;

THENCE NORTH 431 FEET TO THE POINT OF BEGINNING.

EXCEPT THAT PORTION ANNEXED TO THE STATE OF WASHINGTON BY DEED DATED JANUARY 12, 1961, FOR PRIMARY STATE HIGHWAY NO. 1 JET SSH NO. 1-D TO SWINOMISH SLOUGH, AND RECORDED FEBRUARY 6, 1961, UNDER AUDITOR'S FILE NO. 603837.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

PARCEL "B":

THAT PORTION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 34 NORTH, RANGE 2 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF THE ANACORTES-MOUNT VERNON HIGHWAY, 80 RODS EAST OF THE SECTION LINE BETWEEN SECTIONS 4 AND 5, SAID TOWNSHIP AND RANGE;

THENCE WEST 10 RODS ALONG THE SOUTH LINE OF SAID ANACORTES-MOUNT VERNON HIGHWAY;

THENCE SOUTH 8 RODS;

THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID HIGHWAY 10 RODS TO THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4;

THENCE NORTH 8 RODS ALONG THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4 TO THE POINT OF BEGINNING;

EXCEPT ANY PORTION THEREOF LYING WITHIN THE BOUNDARIES OF A TRACT CONVEYED TO GEORGE SULLIVAN AND DORA SULLIVAN, HUSBAND AND WIFE, BY DEED DATED APRIL 29, 1946, RECORDED MAY 18, 1946, IN VOLUME 209 OF DEEDS, PAGE 449, UNDER AUDITOR'S FILE NO. 391956, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

