

RETURN ADDRESS:

PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264



200607210117

Skagit County Auditor

7/21/2006 Page

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3 11:24AM

CHICAGO TITLE IC39476

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200510120089

Additional on page ____

Grantor(s):

1. Murdock Jr, Robert J
2. Murdock, Stacy L

Grantee(s)

1. PEOPLES BANK

Legal Description: Ptn. SW SE, Sec. 19, T35N, R3EWM

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Assessor's Tax Parcel ID#: 350319-4-005-0002 P34513

THIS MODIFICATION OF DEED OF TRUST dated July 20, 2006, is made and executed between between Robert J Murdock Jr and Stacy L Murdock, husband and wife, whose address is 12611 Persons Road, Bow, WA 98232 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, PHONE: (360) 848-8872, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5714028-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 11, 2005 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST RECORDED OCTOBER 12, 2005 UNDER AUDITOR'S FILE NO. 200510120089 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

The East 10 acres of the West 20 acres of the Southwest Quarter of the Southeast Quarter of Section 19, Township 35 North, Range 3 East of the Willamette Meridian;

EXCEPT the South 30 feet deeded to Skagit County for right of way by deed recorded July 8, 1965, under Auditor's File No. 668639, records of Skagit County, Washington;

ALSO EXCEPT any portion of said premises which may be within the East Half of the Southwest Quarter of the Southeast Quarter of said Section 19.

Situate in Skagit County, Washington

The Real Property or its address is commonly known as 12611 Persons Road, Bow, WA 98232. The Real Property tax identification number is 350319-4-005-0002 P34513.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 20, 2006.

GRANTOR.

X Robert J Murdock Jr

X Stacy L Murdock

LENDER:

PEOPLES BANK

X Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

County of

On this day before me, the undersigned Notary Public, personally appeared Robert J Murdock Jr and Stacy L Murdock, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 2006.

By _____

Residing at _____

My commission expires _____

Notary Public in and for the State of _____

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5714028-1

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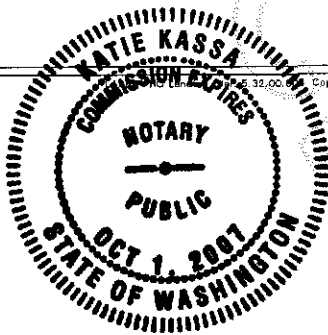
LENDER ACKNOWLEDGMENT

STATE OF Wash.)
)
COUNTY OF Skagit) SS
)

On this 20th day of July, 2006, before me, the undersigned Notary Public, personally appeared Maudy A Newbrey and personally known to me or proved to me on the basis of satisfactory evidence to be the Notary, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Katie Kassa Katie Kassa
Notary Public in and for the State of WA

Residing at Mt. Vernon
My commission expires 10.1.2007



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200607210117
Skagit County Auditor