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TO:



200608230132

Skagit County Auditor

8/23/2006 Page 1 of 4 4:04PM

U.S. Bank National Association
Attn: Closing Audit Department
9918 Hibert Street, 2nd Floor
San Diego, CA 92131

CHICAGO TITLE IC39653

MEMORANDUM OF LEASE

This Memorandum of Lease dated as of **August 7, 2006** is entered into between **SOLI DEO GLORIA, LLC** ("Landlord") and **LEADERSHIP INC.** ("Tenant").

Recitals

A. On or about **August 7, 2006**, Landlord and Tenant entered into a lease agreement ("Lease"), pursuant to which Landlord leased to Tenant and Tenant leased from Landlord property located at **2225 Riverside Drive, Mount Vernon, WA 98273**, APN No. **Parcel A: P26228, Parcel B: P26231, Parcel C: P26232, Parcel D: P26233**, and more particularly described in attached **Exhibit "A"** and incorporated by reference ("Premises").

¹⁸⁻³⁴⁻⁴
For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

Section 1

Term.

Landlord leases to Tenant the Premises for a term of **25 years** commencing on **September 1, 2006** and ending on **August 31, 2031**.

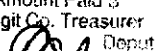
Section 2

Lease Terms.

This lease of the Premises to Tenant is on all of the terms and conditions of the Lease, which is incorporated in this Memorandum by reference.

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

AUG 23 2006

Amount Paid \$
Skagit Co. Treasurer
By  Deputy

Section 3

Assignment.

Tenant's rights and obligations under the Lease shall not be assigned without Landlord's prior written consent, and any assignment without this consent shall be void.

Section 4

Successors and Assigns.

This Memorandum and the Lease shall bind and inure to the benefit of the parties and their respective heirs, successors, and assigns, subject, however, to the provisions of the Lease on assignment.

Section 5

Governing Law.

This Memorandum and the Lease are governed by **Washington State Law**.

Executed as of the date first written above.

Landlord: SOLI DEO GLORIA, LLC

By: *Denise L. Houtsma*
Denise L. Houtsma, Manager

By: *Karen L. Westra*
Karen L. Westra, Manager

Tenant: LEADERSHIP INC.

By: *Denise L. Houtsma*
Denise L. Houtsma, President

By: *Denise L. Houtsma*
Denise L. Houtsma, Secretary

(ALL SIGNATURES MUST BE NOTARIZED AND ACKNOWLEDGEMENTS ATTACHED)



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Exhibit "A"

LEGAL DESCRIPTION:

PARCEL A:

The East 160 feet of that portion of the South Quarter of the North Half of the Northeast Quarter of the Northeast Quarter of Section 18, Township 34 North, Range 4 East of the Willamette Meridian, lying West of the State Highway right-of-way as conveyed to The State of Washington by deed dated June 30, 1937, recorded December 3, 1937, in Volume 173 of Deeds, page 390;

EXCEPT the South 30 feet thereof.

Situated in Skagit County, Washington

PARCEL B:

Tract B, CITY OF MOUNT VERNON SHORT PLAT NO. MV 5-79, approved June 13, 1979, and recorded June 14, 1969, in Volume 3 of Short Plats, page 124, under Auditor's File No. 7906140001, records of Skagit County, Washington; being a portion of the North Half of the Northeast Quarter of the Northeast Quarter of Section 18, Township 34 North, Range 4 East of the Willamette Meridian.

Situated in Skagit County, Washington

PARCEL C:

Tract C, CITY OF MOUNT VERNON SHORT PLAT NO. MV 5-79, approved June 13, 1979, and recorded June 14, 1969, in Volume 3 of Short Plats, page 124, under Auditor's File No. 7906140001, records of Skagit County, Washington; being a portion of the North Half of the Northeast Quarter of the Northeast Quarter of Section 18, Township 34 North, Range 4 East of the Willamette Meridian.

Situated in Skagit County, Washington

PARCEL D:

Tract D, CITY OF MOUNT VERNON SHORT PLAT NO. MV 5-79, approved June 13, 1979, and recorded June 14, 1969, in Volume 3 of Short Plats, page 124, under Auditor's File No. 7906140001, records of Skagit County, Washington; being a portion of the North Half of the Northeast Quarter of the Northeast Quarter of Section 18, Township 34 North, Range 4 East of the Willamette Meridian;

EXCEPT that portion conveyed to the City of Mount Vernon by deed recorded July 14, 2000, under Auditor's File No. 200007140019, records of Skagit County, Washington.

Situated in Skagit County, Washington

APN: Parcel A: P26228
Parcel B: P26231
Parcel C: P26232
Parcel D: P26233



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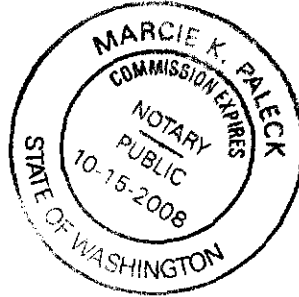
STATE OF WASHINGTON
COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that DENISE L. HOUTSMA AND KAREN L. WESTRA to me known to be the MANAGER, of SOLI DEO GLORIA, LLC of the entity that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of the said entity, for the uses and purposes therein mentioned, and on oath state that they is/are authorized to execute the said instrument on behalf of said entity.

Dated: August 21 2006

Marcie K. Paleck

Marcie K. Paleck
Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires: October 15, 2008



STATE OF WASHINGTON
COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that DENISE L. HOUTSMA AND KAREN L. WESTRA to me known to be the PRESIDENT and SECRETARY, respectively, of SOLI DEO GLORIA, LLC of the entity that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of the said entity, for the uses and purposes therein mentioned, and on oath state that they is/are authorized to execute the said instrument on behalf of said entity.

Dated: August 21 2006

Marcie K. Paleck

Marcie K. Paleck
Notary Public in and for the State of Washington
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My appointment expires: October 15, 2008

