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RETURN ADDRESS:

PPR Cascade LLC c/o Sayre Law Offices 1016 Jefferson Street Seattle, WA 98104

DOCUMENT TITLE:

RELEASE OF LIEN

REFERENCE NUMBER(S): 200512080061

GRANTOR(S):

BOCCHETTI CONTRACTING, INC.

GRANTEE(S):

PPR CASCADE LLC

LEGAL DESCRIPTION:

(DK 12)PTN E1/2 SE1/4 CASCADE MALL BINDING SITE PLAN LOT 6 AF#8910190065. EXCEPT THAT PORTION OF LOT 6, "CASCADE MALL BINDING SITE PLAN", DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF LOT 5 OF SAID BINDING SITE PLAN, ALSO BEING THE NORTHEAST CORNER OF SAID LOT 6; THENCE SOUTH 0 DEGREES 32' 18" EAST, ALONG THE EAST LINE OF SAID LOT 6 AND THE WEST MARGIN OF BURLINGTON BOULEVARD AS SHOWN ON SAID BINDING SITE PLAN, A DISTANCE OF 1299.30 FEET; THENCE AT A RIGHT ANGLE SOUTH 89 DEGREES 27' 42" WEST 77.05 FEET TO THE TRUE POINT OF BEGINNING: THENCE CONTINUING SOUTH 89 DEGREES 27' 42" WEST 130.16 FEET; THENCE NORTH 13 DEGREES 00' 35" WEST, 10.58 FEET; THENCE NORTH 0 DEGREES 32' 18" WEST, 28.18 FEET; THENCE NORTH 89 DEGREES 27' 42" EAST, 14.41 FEET; THENCE NORTH 0 DEGREES 32' 18" WEST, 38.64 FEET; THENCE NORTH 89 DEGREES 27' 42" EAST, 118.04 FEET TO A POINT WHICH LIES NORTH 0 DEGREES 32' 18" WEST FROM THE TRUE POINT OF BEGINNING; THENCE SOUTH 0 DEGREES 32' 18" EAST, 77.15 FEET TO THE TRUE POINT OF BEGINNING. PER SURVEY RECORDED UNDER AF# 200302190114.

TAX PARCEL NUMBER: P23857

RELEASE OF LIEN

BOCCHETTI CONTRACTING, INC.

claimant,

VS.

BURLINGTON ATHLETIC CLUB

name of person indebted to claimant:

Please take Notice that the Claim of Lien filed and recorded in the office of the Skagit County Auditor on December 8, 2005, Skagit County Recording No. 200512080061, for the sum of Seventy Seven Thousand Three Hundred Eighteen and 00/100 Dollars (\$77,318.00) upon the following property:

Cascade Mall, 200-899 Cascade Mall Drive, Burlington, Skagit County, Washington

is hereby released.

DATED this 31 day of Allows 2006.

BOCCHETTI CONTRACTING, INC.

Frank Bocchetti its President

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200609180175 Skagit County Auditor

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STATE OF WASHINGTON)
)ss.
COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that Frank Bocchetti is the person who appeared before me, and said person acknowledged that he signed this instrument, and said person acknowledged that he was authorized to execute the instrument and acknowledged it as the President of Bocchetti Contracting, Inc., Claimant, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Subscribed and sworn to before me this 15t day of 100, 200

OFFICIAL SEAL
CHRISTY ALDINGER
NOTARY PUBLIC - OREGON
COMMISSION NO. 405677
MY COMMISSION EXPIRES MAY 3, 2010

NOTARY PUBLIC in and for the State of Oregon, residing at US Dank

My commission expires: May 3,2010

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