

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200611160139
Skagit County Auditor

11/16/2006 Page 1 of 3 3:23PM

CHICAGO TITLE COMPANY

IC40614-SMJ

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200307290122

Additional on page _____

Grantor(s):

1. HOLDEN, WARREN
2. HOLDEN, SHELLY

Grantee(s)

1. PEOPLES BANK

Legal Description: Lt 44, BLACKBURN RIDGE PHASE 2

Additional on page _____

Assessor's Tax Parcel ID#: 4767 000 044 0000 P117399

THIS MODIFICATION OF DEED OF TRUST dated November 15, 2006, is made and executed between between **WARREN HOLDEN** and **SHELLY HOLDEN**, husband and wife, whose address is 1600 Sarah Street, Mount Vernon WA 98274 ("Grantor") and **PEOPLES BANK**, whose address is **MOUNT VERNON OFFICE, PHONE: (360) 848-8872, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273** ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5714401-1

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 29, 2003 (the "Deed of Trust")

which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED JULY 28, 2003 AND RECORDED JULY 29, 2003 UNDER AUDITOR'S FILE NO.

200307290122 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit

County, State of Washington:

Lot 44, PLAT OF BLACKBURN RIDGE PHASE 2, according to the plat thereof, recorded October 31, 2000, under

Auditor's File No. 200010310122, records of Skagit County, Washington.

Situated in Skagit County, Washington

The Real Property or its address is commonly known as 1600 Sarah Street, Mount Vernon, WA 98274. The Real

Property tax identification number is 4767 000 044 0000 P117399.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE NOVEMBER 15, 2006 FROM GRANTOR TO LENDER,

TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF,

CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

CHANGE THE PRINCIPAL AMOUNT FROM \$20,000.00 TO \$131,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain

unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require

strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this

Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons

signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the

non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it.

This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 15, 2006.

GRANTOR:

WARREN HOLDEN

SHELLY HOLDEN

LENDER:

PEOPLES BANK

Authorized Officer
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Skagit



On this day before me, the undersigned Notary Public, personally appeared WARREN HOLDEN and SHELLY HOLDEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

Nov 15, 2006

Residing at Mt Vernon

My commission expires 3/3/07

MODIFICATION OF DEED OF TRUST
(Continued)

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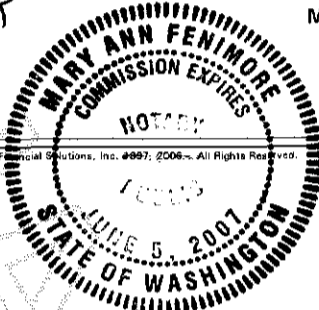
LENDER ACKNOWLEDGMENT

STATE OF Wash.)
) SS
COUNTY OF Skagit)

On this 15th day of Nov, 2006, before me, the undersigned Notary Public, personally appeared Melody A Heidbreder and personally known to me or proved to me on the basis of satisfactory evidence to be the Lender, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Ann Fenimore
Notary Public in and for the State of WA

Residing at NATVERMAN
My commission expires 06/05/2007



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