

RETURN ADDRESS:

Horizon Bank
Doc Ctr % Melissa Gaines
2211 Rimland Drive Suite
230
Bellingham, WA 98226



200611290252
Skagit County Auditor

11/29/2006 Page 1 of 3 3:14PM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): _____

Additional on page _____

Grantor(s):

FIRST AMERICAN TITLE CO.

1. Gilbertson, Bret Alan

86838

Grantee(s)

1. Horizon Bank

Legal Description: Lot 178, "PLAT OF EAGLEMONT, PHASE 1B, DIVISION 4"

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Assessor's Tax Parcel ID#: 4866-000-178-0000 (P123110)

THIS MODIFICATION OF DEED OF TRUST dated November 20, 2006, is made and executed between between Bret Alan Gilbertson; as his separate estate ("Grantor") and Horizon Bank, whose address is Cornwall Office, 1500 Cornwall/PO Box 580, Bellingham, WA 98227-0580 ("Lender").

200512070129

UNOFFICIAL DOCUMENT

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5000000819

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 6, 2005 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Skagit County Recording Number 200512070129 Dated December 7, 2005.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot 178, "PLAT OF EAGLEMONT, PHASE 1B, DIVISION 4", as per plat recorded on August 8, 2005 under Auditor's File No. 200508080162, records of Skagit County, Washington.

Situate in Skagit County, Washington.

The Real Property or its address is commonly known as 4825 Beaver Pond Drive South, Mount Vernon, WA 98274. The Real Property tax identification number is 4866-000-178-0000 (P123110).

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The maturity date of December 1, 2006 referenced in above described Deed of Trust is hereby deleted in its entirety without substitution. The period of this Deed of Trust shall continue uninterrupted until re-conveyed by Lender to Grantor.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 20, 2006.

GRANTOR:

x Bret Gilbertson
Bret Alan Gilbertson

LENDER:

HORIZON BANK
x Nancy Tracy
Authorized Officer Vice President



INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared **Bret Alan Gilbertson**, as his separate estate, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he ~~or she~~ signed the Modification as his ~~or her~~ free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of November, 20 06

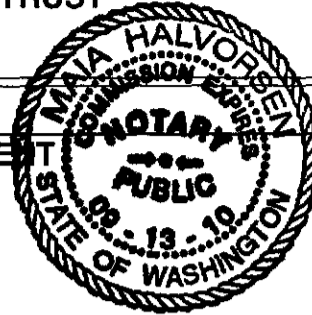
By Maia Halvorsen Residing at Whateon
Notary Public in and for the State of Washington My commission expires 9-13-10



MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5000000819

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LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 21st day of November, 20 06, before me, the undersigned Notary Public, personally appeared Nancy Tracy and personally known to me or proved to me on the basis of satisfactory evidence to be the vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maia Halvorsen
Notary Public in and for the State of Washington

Residing at Lehatcom
My commission expires 6-13-10



200611290252
Skagit County Auditor