

After Recording Return To:
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200612010091
Skagit County Auditor

12/1/2006 Page 1 of 4 11:44AM

LAND TITLE OF SKAGIT COUNTY
123209-P

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document Assigned: **See Exhibit "B" 200612010090**

Grantor: Northwest Business Development Association

Grantee: U.S. Small Business Administration

Abbreviated Legal: Ptn Gov. Lot 11, 7-34-3 E. W.M.

Tax Parcel No.: 340307-0-020-0105 (Property I.D. No. P21183); 340307-0-020-0204 (Property I.D. No. P21184)

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to those certain Subordination Agreements described on Exhibit "B" hereto and by this reference incorporated herein. The real property to which this assignment relates is legally described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.

DATED with an effective date of November 29, 2006.

[Signatures on Next Page]

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL "A":

THE EAST 400 FEET OF GOVERNMENT LOT 11 IN SECTION 7, TOWNSHIP 34 NORTH, RANGE 3 EAST, W.M.;

EXCEPT THAT PORTION THEREOF LYING NORTH OF THE SOUTH RIGHT OF WAY LINE OF STATE HIGHWAY NO. 536, AS CONVEYED TO THE STATE OF WASHINGTON BY DEED DATED AUGUST 2, 1938, AND RECORDED NOVEMBER 5, 1938, IN VOLUME 175 OF DEEDS, PAGE 568, UNDER AUDITOR'S FILE NO. 307273, RECORDS OF SKAGIT COUNTY, WASHINGTON;

AND EXCEPT LACONNER-WHITNEY ROAD;

AND ALSO EXCEPT THAT PORTION THEREOF CONDEMNED BY THE STATE OF WASHINGTON FOR HIGHWAY NO. 536 BY DECREE OF APPROPRIATION IN SKAGIT COUNTY SUPERIOR COURT CAUSE NO. 31675.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

PARCEL "B":

THE WEST 250 FEET OF THE EAST 650 FEET OF THAT PORTION OF GOVERNMENT LOT 11 IN SECTION 7, TOWNSHIP 34 NORTH, RANGE 3 EAST, W.M., LYING SOUTHERLY OF THAT PARCEL CONDEMNED BY THE STATE OF WASHINGTON FOR STATE HIGHWAY NO. 536 BY DECREE OF APPROPRIATION IN SKAGIT COUNTY SUPERIOR COURT CAUSE NO. 31675.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.



EXHIBIT "B"
IDENTIFICATION OF SUBORDINATION AGREEMENTS

1. Subordination Agreement dated November 29, 2006, between TERRY E. BRAZAS and WENDY A. BRAZAS, husband and wife, and T. & W. BRAZAS INC., a Washington corporation, as Grantor, and NWBDA, as Grantee, and recorded under Skagit County, Washington, Auditor's File No. 200612010090.

