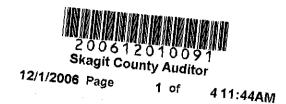
After Recording Return To: Peter A. Deming Attorney at Law P.O. Box 68 Kent, WA 98035



# LAND TITLE OF SKAGIT COUNTY

#### ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document Assigned: See Exhibit "B" 200612010090

Grantor:

Northwest Business Development Association

Grantee:

U.S. Small Business Administration

Abbreviated Legal:

Ptn Gov. Lot 11, 7-34-3 E. W.M.

Tax Parcel No.:

340307-0-020-0105 (Property I.D. No. P21183); 340307-0-020-

0204 (Property I.D. No. P21184)

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to those certain Subordination Agreements described on Exhibit "B" hereto and by this reference incorporated herein. The real property to which this assignment relates is legally described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.

DATED with an effective date of November 29, 2006.

[Signatures on Next Page]

NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

Gilbert Acevedo, President

STATE OF WASHINGTON )

COUNTY OF SPOKANE

I certify that I know or have satisfactory evidence that GILBERT ACEVEDO signed this instrument, on oath stated that he was authorized to execute the instrument, and acknowledged it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation for the uses and purposes mentioned in this instrument.

day of November, 2006, DATED this 3

NOTARY PUBLIC in and for the State of Washington, residing at Sask

My commission expires:

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## EXHIBIT "A" LEGAL DESCRIPTION

### PARCEL "A":

THE EAST 400 FEET OF GOVERNMENT LOT 11 IN SECTION 7, TOWNSHIP 34 NORTH, RANGE 3 EAST, W.M.;

EXCEPT THAT PORTION THEREOF LYING NORTH OF THE SOUTH RIGHT OF WAY LINE OF STATE HIGHWAY NO. 536, AS CONVEYED TO THE STATE OF WASHINGTON BY DEED DATED AUGUST 2, 1938, AND RECORDED NOVEMBER 5, 1938, IN VOLUME 175 OF DEEDS, PAGE 568, UNDER AUDITOR'S FILE NO. 307273, RECORDS OF SKAGIT COUNTY, WASHINGTON:

AND EXCEPT LACONNER-WHITNEY ROAD:

AND ALSO EXCEPT THAT PORTION THEREOF CONDEMNED BY THE STATE OF WASHINGTON FOR HIGHWAY NO. 536 BY DECREE OF APPROPRIATION IN SKAGIT COUNTY SUPERIOR COURT CAUSE NO. 31675.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

#### PARCEL "B":

THE WEST 250 FEET OF THE EAST 650 FEET OF THAT PORTION OF GOVERNMENT LOT 11 IN SECTION 7, TOWNSHIP 34 NORTH, RANGE 3 EAST, W.M., LYING SOUTHERLY OF THAT PARCEL CONDEMNED BY THE STATE OF WASHINGTON FOR STATE HIGHWAY NO. 536 BY DECREE OF APPROPRIATION IN SKAGIT COUNTY SUPERIOR COURT CAUSE NO. 31675.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

2 0 0 6 1 2 0 1 0 0 9 1 Skagit County Auditor 12/1/2006 Page 3 of

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# EXHIBIT "B" IDENTIFICATION OF SUBORDINATION AGREEMENTS

Subordination Agreement dated November 29, 2006, between TERRY E. BRAZAS and WENDY A. BRAZAS, husband and wife, and T. & W. BRAZAS INC., a Washington corporation, as Grantor, and NWBDA, as Grantee, and recorded under Skagit County, Washington, Auditor's File No. 2006/2010090

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