



200701170161

Skagit County Auditor

1/17/2007 Page

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3 4:00PM

Document Title: Release of Lien Bond

Reference Number: 200608160133, 200701020141

Grantor(s): additional grantor names on page ___

1. The Quadrant Corporation

2.

Grantee(s): additional grantee names on page ___

1. Boss Construction, Inc.

2.

Abbreviated legal description: full legal on page(s) ___

Assessor Parcel / Tax ID Number: additional tax parcel number(s) on page ___

I, Megan Simonseth, am hereby requesting an emergency non-standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Recording fee is \$32.00 for the first page, \$1.00 per page thereafter per document. In addition to the standard fee, an emergency recording fee of \$50.00 is assessed. This statement is to become part of the recorded document.

Signed M Simonseth Dated 1-17-07

Bond No. **6462175**

RELEASE OF LIEN BOND

KNOW ALL BY THESE PRESENTS, That we, The Quadrant Corporation

as Principal, and SAFECO INSURANCE COMPANY OF AMERICA, as Surety, are held and firmly bound unto Boss Construction Inc.

as Obligee, in the sum of Four Million Five Hundred Thousand and 00/100 Dollars (\$4,500,000.00),

lawful money of the United States of America, to the payment of which, well and truly to be paid, we bind ourselves, our heirs, executors and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That WHEREAS, Boss Construction Inc., is the claimant

under that certain mechanic's lien in the amount of Two Million Nine Hundred Seventy Six Thousand, Two Hundred Seven and 55/100--- (\$2,976,207.55)* Dollars,

recorded on 01/02/2007 **, in the office of the County Recorder of Skagit County State of Washington, with respect to property of the Skagit Highlands, Divisions I through IV located at Mt. Vernon, Washington

WHEREAS, said Principal disputes the correctness or validity of such claim of lien and desires to execute and record a bond pursuant to the provisions of RCW 60.04 of the State of Washington to enable the real property above described to be freed from the effect of said claim of lien and any action brought to foreclose said lien.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That, if the Principal shall pay any sum which said claimant may recover on said claim, together with his costs of suit in the action, if he recovers therein, then this obligation shall be void; otherwise to remain in full force and effect.

Signed, sealed and dated this 11th day of January, 2007

* Incorporates Lien amount of \$76,765.59 filed on August 16, 2006
**August 16, 2006 Lien recorded under number 200608160133

The Quadrant Corporation
Claire S. Grace
Claire S. Grace, Corporate Secretary

SAFECO INSURANCE COMPANY OF AMERICA
By Allison J. Renz Attorney-in-Fact



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POWER OF ATTORNEY

Safeco Insurance Company of America
General Insurance Company of America
Safeco Plaza
Seattle, WA 98185

No. 9670

KNOW ALL BY THESE PRESENTS:

That SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA, each a Washington corporation, does each hereby appoint

*****JOHN W. LAMBDIN; ALLISON J. RENZ; MARK E. TAYLOR; Federal Way, Washington*****

its true and lawful attorney(s)-in-fact, with full authority to execute on its behalf fidelity and surety bonds or undertakings and other documents of a similar character issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA have each executed and attested these presents

this 3rd day of May 2006

Handwritten signature of Stephanie Daley-Watson

STEPHANIE DALEY-WATSON, SECRETARY

Handwritten signature of Mike Peters

MIKE PETERS, PRESIDENT, SURETY

CERTIFICATE

Extract from the By-Laws of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA:

"Article V, Section 13. - FIDELITY AND SURETY BONDS ... the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attorneys-in-fact or under other appropriate titles with authority to execute on behalf of the company fidelity and surety bonds and other documents of similar character issued by the company in the course of its business...

Extract from a Resolution of the Board of Directors of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA adopted July 28, 1970.

"On any certificate executed by the Secretary or an assistant secretary of the Company setting out,

- (i) The provisions of Article V, Section 13 of the By-Laws, and
(ii) A copy of the power-of-attorney appointment, executed pursuant thereto, and
(iii) Certifying that said power-of-attorney appointment is in full force and effect,

the signature of the certifying officer may be by facsimile, and the seal of the Company may be a facsimile thereof."

I, Stephanie Daley-Watson, Secretary of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA, do hereby certify that the foregoing extracts of the By-Laws and of a Resolution of the Board of Directors of these corporations, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws, the Resolution and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation

this 11th day of January 2007



Handwritten signature of Stephanie Daley-Watson

STEPHANIE DALEY-WATSON, SECRETARY

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