When Recorded Mail To: US Recordings 2925 Country Drive St. Paul, Minnesota USA 55117



1/19/2007 Page

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110:03AM

Substitution of Trustee

Trustee Services, Inc. who's address is P.O. Box 2980, Silverdale, WA 98383-2980, is hereby appointed successor trustee under that certain Deed of Trust described below:

Borrowers: ROBERT WATSON / MARCELLA WATSON
Original Beneficiary: CENDANT MORTGAGE CORPORATION

Original Trustee: FIRST AMERICAN TITLE

Loan Amount: 111828,00

Date of Deed of Trust: January 7, 2000

Date Recorded: January 18, 2000

Book/Page:

Document Number: 200001180091

Filed for record in Skagit County, State of Washington

On this date of 11th day of January, 2007

PHH MORTGAGE CORPORATION f.k.a. CENDANT MORTGAGE CORPORATION

36368532

U36368532-01GR01

SUBSTITUTION OF LOAN# 0010042703 US Recordings

Peggy Jordan, Assistant Vice President

State of Minnesota, County of Ramsey

On January 11, 2007 before me, the undersigned, a Notary Public in and for the State of personally appeared Minnesota, duly commissioned and sworn, personally appeared Peggy Jordan to me known to be the Assistant Vice President of PHH MORTGAGE CORPORATION f.k.a. CENDANT MORTGAGE CORPORATION the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he/she is authorized to execute the said instrument.

WITNESS my hand and official seal hereto fixed the day and year first above written.

Nancy L Carlson

Notary Public in and for State of Minnesota My Commission Expires: January 31, 2008

Residing at Ramsey County, Minnesota

Prepared By: Uma Maheswari Mortgage Service Center 4001 Leadenhall Road, MS SV03 Mt. Laurel, New Jersey USA 08054-5452

Loan#: 0010042703 Invoice#: E0631242

NANCY L. CARLSON

Notary Public-Minnesota

My Commission Expires Jan 31, 2008