

FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S.
9 S. Washington, Suite 215
Spokane, Washington 99201



200705080143
Skagit County Auditor

5/8/2007 Page 1 of 2 12:35PM

LAND TITLE OF SKAGIT COUNTY

ASSIGNMENT OF
ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned: 200705080142
Grantor: NW Business Development Association
Grantee: U.S. Small Business Administration

Legal Description:

Lots 4 and 5 and the West 1/2 of Lot 6, Block 2,
"SUPPLEMENTAL PLAT OF KNUTZEN'S ADDITION TO THE
TOWN OF BURLINGTON," as per plat recorded in Volume
4 of Plats, page 7, records of Skagit County
Washington.

Situate in the City of Burlington, County of
Skagit, State of Washington.

Assessor's Parcel No. 4089-002-006-0006

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS
DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation,
hereby grants, assigns and transfers to the U.S. SMALL BUSINESS
ADMINISTRATION, all of its right, title and interest in and to
that certain Assignment of Leases and Cash Collateral dated May
2, 2007, recorded May 8, 2007, under Skagit County Auditor's
File No. 200705080142, by and between MALIBU PROPERTIES, LLC, a
Washington Limited Liability Company, and the undersigned.

[The balance of this page was left blank intentionally]

