

FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S.
9 S. Washington, Suite 215
Spokane, Washington 99201



200705080145
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: 200705080144
Grantor: Northwest Business Development Association
Grantee: U.S. Small Business Administration

Legal Description:

Lots 4 and 5 and the West ½ of Lot 6, Block 2,
"SUPPLEMENTAL PLAT OF KNUTZEN'S ADDITION TO THE
TOWN OF BURLINGTON," as per plat recorded in
Volume 4 of Plats, page 7, records of Skagit
County Washington.

Situate in the City of Burlington, County of
Skagit, State of Washington.

Assessor's Parcel No. 4089-002-006-0006

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated May 2, 2007, recorded May 8, 2007, under Skagit County Auditor's File No. 200705080144 by and between MALIBU PROPERTIES, LLC, a Washington Limited Liability Company, and ALL ABOUT HEARING, INC., a Washington Corporation, for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

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