



200705290187
Skagit County Auditor

5/29/2007 Page 1 of 3 1:18PM

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]
Diligenz, Inc. 1-800-858-5294

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

26575659
Diligenz, Inc.
6500 Harbour Heights Pkwy, Suite 400
Mukilteo, WA 98275

Filed In: Washington Skagit

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
PALMER'S RESTAURANTS, INC.

OR

1b. INDIVIDUAL'S LASTNAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
PO BOX 599 LACONNER WA 98257 USA

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
Inc. WA NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
SUMMIT BANK

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
PO BOX 805 BURLINGTON WA 98233 USA

4. This FINANCING STATEMENT covers the following collateral:
ALL EQUIPMENT AND FIXTURES; WHETHER ANY OF THE FOREGOING IS OWNED NOW OR ACQUIRED LATER; ALL ACCESSIONS, ADDITIONS, REPLACEMENTS, AND SUBSTITUTIONS RELATING TO ANY OF THE FOREGOING; ALL RECORDS OF ANY KIND RELATING TO ANY OF THE FOREGOING; ALL PROCEEDS RELATING TO ANY OF THE FOREGOING (INCLUDING INSURANCE, GENERAL INTANGIBLES AND ACCOUNTS PROCEEDS).

P74457
Tr 7 Plate 18 Tide & shore lands 36-34-2

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

26575659

DESCRIPTION:

PARCEL "A":

Tract 7 of "CORRECTED SUPPLEMENT TO PLATE 18, TIDE AND SHORE LANDS OF SECTION 36, TOWNSHIP 34 NORTH, RANGE 2 EAST, W.M., LACONNER HARBOR", according to the official map thereof in the Office of the State Land Commissioner at Olympia, Washington, EXCEPT the Southerly 114 feet as conveyed to Glen A. Cornwall by deed dated January 22, 1942 and recorded July 23, 1942, in Volume 186 of Deeds, page 577.

ALSO, Tract 2 of "MAP OF LACONNER, WHATCOM COUNTY, WASHN. TERRY., 1872", as per plat recorded in Volume 2 of Plats, page 49, records of Skagit County, Washington, EXCEPT that portion conveyed to the Town of LaConner by Deed dated July 20, 1915 and recorded December 2, 1942, under Auditor's File No. 358036, in Volume 187 of Deeds, page 536.

Situate in the Town of LaConner, County of Skagit, State of Washington.

PARCEL "B":

The Southerly 114 feet of Tract 7 of "CORRECTED SUPPLEMENT TO PLATE 18, LACONNER TIDE LANDS", as per map thereof filed in the office of the Commissioner of Public Lands at Olympia, Washington, EXCEPT that portion conveyed to the Town of LaConner by deed dated July 20, 1915, filed December 2, 1942, under Auditor's File No. 358036, and recorded in Volume 187 of Deeds, page 536.

Situate in the Town of LaConner, County of Skagit, State of Washington.

PARCEL "C":

A portion of the Harbor Area fronting Tract 7, as shown on the 1986 Corrected Supplement to Plate 18 of LaConner Tidelands as shown on the official map on file at the Office of the Commissioner of Public Lands, Olympia, Washington, more particularly described as follows:

Beginning at the lead plug at the intersection of First Street and Benton Street:
thence North 58°47'00" West 45.00 feet;
thence North 31°13'00" East 20.00 feet;
thence North 58°47'00" West 57.00 feet, more or less, and the true point of beginning;
thence North 58°47'00" West 27.00 feet, more or less;
thence North 29°57'00" East 122.00 feet, more or less;
thence South 58°47'00" East 60.00 feet, more or less;
thence South 18°16'00" West 94.00 feet, more or less;
thence North 58°47'00" West 18.00 feet, more or less;
thence South 31°13'00" West 7.00 feet, more or less;
thence North 58°47'00" West 20.00 feet more or less;



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DESCRIPTION CONTINUED:

PARCEL "C" Continued:

thence South 31°13'00" West 6.00 feet, more or less;
thence North 58°47'00" West 7.00 feet, more or less;
thence South 31°13'00" West 6.00 feet, more or less;
thence North 58°47'00" West 5.00 feet, more or less;
thence South 31°13'00" West 15.00 feet, more or less, to the point of beginning;

Situate in the Town of LaConner, County of Skagit, State of Washington.

PARCEL "C-1":

A portion of the Harbor Area fronting Tract 7, as shown on the 1986 Corrected Supplement to Plate 18 of La Conner Tidelands as shown on the official map on file at the Office of the Commissioner of Public Lands in Olympia, Washington, more particularly described as follows:

Beginning at the lead plug at the intersection of First Street and Benton Street;
thence North 58°47'00" West 95.00 feet;
thence North 31°13'00" East 21.00 feet;
thence North 13°55'00" East 127.00 feet, more or less, to the true point of beginning;
thence North 58°47'00" West 35.00 feet to a point on the outer harbor line;
thence North 29°57'00" East 10.40 feet;
thence South 89°55'40" East 68.00 feet, more or less;
thence South 16°00'00" West 45.0 feet, more or less;
thence North 58°47'00" West 26.00 feet, more or less, to the point of beginning.

Situate in the Town of LaConner, County of Skagit, State of Washington.

PARCEL "C-2":

A portion of the Harbor Area fronting Tract 7, as shown on the 1986 Corrected Supplement to Plate 18 of La Conner Tidelands as shown on the official map at the Office of the Commissioner of Public Lands in Olympia, Washington, more particularly described as follows:

Beginning at the lead plug at the intersection of First Street and Benton Street;
thence North 58°47'00" West 45.00 feet, more or less;
thence North 31°13'00" East 20.00 feet, more or less;
thence North 58°47'00" West 120.00 feet, more or less, to a point on the outer harbor line and the true point of beginning;
thence Northeasterly along the outer harbor line 120.03 feet, more or less;
thence South 58°47'00" East 35.00 feet, more or less;
thence South 29°57'00" West 120.03 feet, more or less;
thence North 58°47'00" West 35.00 feet, more or less, to the point of beginning.

Situate in the Town of LaConner, County of Skagit, State of Washington.



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