

Recording requested by:
Owens Mortgage Investment Fund
C/O Owens Financial Group, Inc.
P.O. Box 2400
Walnut Creek, CA 94595



200708130181
Skagit County Auditor

8/13/2007 Page 1 of 2 3:38PM

When recorded return to:
Clear Valley Environmental Farm, LLC &
C/O Jerome Ryan
9 Teaberry Lane
Tiburon, CA 94920

Loan # 51074
123457-PE

LAND TITLE OF SKAGIT COUNTY

PARTIAL TERMINATION AGREEMENT

WHEREAS, a portion of the indebtedness secured by that certain **ABSOLUTE ASSIGNMENT of RENTS and LEASES**, given as additional security for payment of a Note secured by a Deed of Trust, wherein **CLEAR VALLEY ENVIRONMENTAL FARM, LLC, a Washington limited liability company; and CLEAR VALLEY ENVIRONMENTAL FARM II, INC., a Washington corporation** is/are named as "ASSIGNOR", and **OWENS MORTGAGE INVESTMENT FUND, a California limited partnership** is named as "ASSIGNEE", dated **April 10, 2006**, and recorded on **April 27, 2006** in the office of the **Skagit County Auditor, State of Washington** Official Records, at Instrument Number **200604270156** has been partially paid.

NOW THEREFORE, the undersigned Assignee, does hereby **TERMINATE**, and **RELEASE**, without warranty, any interest derived to the undersigned Assigned, in that **portion of the lands** in said Assignment of Rents, described as follows:

14-34-4

SEE EXHIBIT "A" ATTACHED HERETO FOR LEGAL DESCRIPTION

AP#: 340414-2-003-0003

Dated: January 10, 2007

OWENS MORTGAGE INVESTMENT FUND,
a California limited partnership
BY: Owens Financial Group, Inc., a California Corporation
ITS: General Partner

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

William E. Dutra, Senior Vice President

AUG 13 2007

STATE OF CALIFORNIA / COUNTY OF CONTRA COSTA

Amount Paid
Skagit Co. Treasurer:
By Mol Deputy

On this 11th day of January in the year of 2007,

before me, Mandy Moldovan, a Notary Public, personally appeared

William E. Dutra

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name ~~is~~ subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in ~~his~~ ~~her~~ ~~their~~ authorized capacity ~~(ies)~~, and that by ~~his~~ ~~her~~ ~~their~~ signature on the instrument the person ~~(s)~~, or the entity upon behalf of which the person ~~(s)~~ acted, executed the instrument.

WITNESS my hand and official seal.

Signature Mandy Moldovan
NOTARY PUBLIC

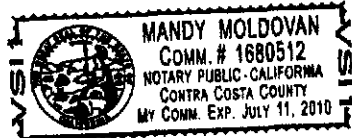


EXHIBIT A

That portion of the Northwest $\frac{1}{4}$ of Section 14, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the intersection of the East line of the Northern Pacific Railway right of way with the South line of the said Northwest $\frac{1}{4}$;
thence East 606 feet, more or less, to the West line of the Big Lake Road;
thence Northerly along said West line of road to intersection with the East line of the Northern Pacific Railway right of way;
thence Southwesterly along the East line of the Northern Pacific Railway right of way to the point of beginning,

EXCEPT road right of way.

Situate in the County of Skagit, State of Washington.

APN: 340414-2-003-0003



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