

8/31/2007 Page

1 of

1:42PM

When recorded return to:

Michael L. Olsen 5400 88th St. N.E. Marysville, WA 98270

Recorded at the request of: First American Title File Number: 92411

Statutory Warranty Deed

THE GRANTOR Noretep, a Washington general partnership for and in consideration of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION in hand paid, conveys and warrants to Michael L. Olsen, a married man as his separate estate the following described real estate, situated in the County of Skagit, State of Washington **GUARDIAN NORTHWEST TITLE CO.**

92411E-1

Abbreviated Legal:

Section 17, Township 33, Range 5, Ptn. NE NE

For Full Legal See Attached Exhibit "A"

Subject to Covenants, Conditions, Restrictions and Easements as per Exhibit "B" attached hereto and by this reference made a part hereof.

Tax Parcel Number(s): P18100, 330517-1-002-0102

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

AUG 3 1 2007

Dated August 28, 2007

Noretep, a Washington General Partnership

Amount Paid \$ 1874.00 Skagit Co. Treasurer

By: Peter J. Poeschel, General Partner

General Partne By: Ronald Schultz,

STATE OF

COUNTY OF Skaght

Washington

On this day before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Peter J. Poeschel and Ronald Schultz, to me know to be the individuals described in and who executed the foregoing instrument, as General Partners of Noretep, a Washington General Partnership, and acknowledged to me that they signed and sealed this said instrument as their free and voluntary act and deed, for the uses and purposes therein mentioned, and on oath stated they are authorized to execute the said instrument.

gaggaggaggaggaggaggagga **30** day of August, 2007. Given under his Note Tree Colloped and Ach

NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES AUGUST 10, 2009

Hilsinger L

-0. 5 Washington

Notary Public in and for the State of Residing at Mount Vernon Hali no

My appointment expires: 08/10/200

EXHIBIT A

That portion of the Northeast ¼ of the Northeast ¼ of Section 17, Township 33 North, Range 5 East, W.M., lying Northeasterly of "Lake Cavanaugh Road", more fully described as follows:

<u>BEGINNING</u> at the Northeast corner of said Section 17; <u>THENCE</u> South along the East line of said Section 393.94 feet; <u>THENCE</u> North 89°16'28" West, 1073.96 feet; <u>THENCE</u> South 61°54'01" West, 815.26 feet to the Northeasterly right-of-way line of Lake Cavanaugh Road; <u>THENCE</u> Northerly along said right-of-way to the North line of said Section 17, <u>THENCE</u> Easterly along the North line of said Section 17, to the point of beginning;

EXCEPT roads and/or right-of-ways.

(Also known as Lot "A" of that un-recorded boundary line adjustment map)

2 0 0 7 0 8 3 1 0 2 1 2 Skagit County Auditor 8/31/2007 Page 2 of 5 1:42PM

EXCEPTIONS:

A. RESERVATION CONTAINED IN INSTRUMENT

Executed by:

English Lumber Company, a Washington corporation

Dated:

February 4, 1929

Recorded:

March 12, 1929

Auditor's No.:

220972

As Follows:

Reserving, however, unto the grantor, its successors and assigns, all coal, minerals, mineral ores and valuable deposits of oil and gas in said lands now known or hereafter discovered, with the right to prospect for, extract and remove the same; provided, however, that the grantor, its successors or assigns, shall pay to the grantees, their heirs or assigns, any damage caused to the surface of said lands by the extraction or removal of any such coal, mineral ores, oil or gas, and by the operations of prospecting for and mining the same.

B. RESERVATIONS AND/OR EXCEPTIONS CONTAINED IN INSTRUMENT:

Executed by:

The Union Lumber Company

Recorded:

June 21, 1913

Auditor's No:

97183 (Vol. 92, pg. 273)

C. EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Grantee:

The Atlas Lumber Company

Dated: Recorded: October 20, 1913 October 20, 1913

Auditor's No:

99016

Purpose:

Railroad

Area Affected:

The North 1/2 of the Southeast 1/4 of Section 17

Said document contains the following clause:

"...at any time the said Company, their successors or assigns shall abandon said right of way, the same shall revert to the Bass Lumber Company or their successors or assigns."

D. EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Grantee:

State of Washington, Division of Forestry

Dated:

June 4, 1940

Recorded:

July 3, 1940 327179

Auditor's No: Purpose:

Construct and maintain a telephone line for forest protection

purposes only

Area Affected:

Property herein described, and other property

8/31/2007 Page

3 of

1:42PM

EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Grantee:

United States of America

Dated:

June 22, 1946

Recorded:

June 25, 1946

Auditor's No:

393287

Purpose:

14 foot access road

Area Affected:

Property herein described, and other property

EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF: F.

Grantee:

H. Chapin Dykers and Anne Dykers, and Obert Dykers, and Buse

Timber and Sales, Inc.

Dated:

January 25, 1962

Recorded:

January 25, 1962

Auditor's No:

617235

Purpose:

Logging Road

Area Affected:

Property herein described, and other property

Right-of-way for pipeline over, across, and through a portion of said premises, as granted to Pacific Northwest Pipeline Corporation, a Delaware corporation, by instrument recorded September 14, 1956, under Auditor's File No. 541540.

(Affects that portion in the Northeast 1/4 of the Northwest 1/4)

EASEMENT, INCLUDING TERMS AND PROVISIONS THEREOF: H.

Grantee:

Pacific Northwest Pipeline Corporation, a Delaware corporation

Dated:

October 2, 1957 January 8, 1958

Recorded:

560454

Auditor's No.: Purpose:

Road purposes

Area Affected:

West 1/2 of the Northeast 1/4 of Section 17, Township 35 North,

Range 4 East, W.M.

EASEMENT, INCLUDING TERMS AND PROVISIONS THEREOF: I.

Grantee:

United States of America and its assigns

Dated:

April 5, 1973 783405

Auditor's No.:

Transmission line easement

Purpose: Area Affected:

Perpetual easement and right to enter and erect, maintain, repair,

rebuild, operate electric power transmission structures and

appurtenant signal lines

EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF: J.

Grantee:

Merrill & Ring, its successors, permittees and licensees

Dated: Recorded: January 1, 2001

Auditor's No:

January 19, 2001 200101190061

Purpose:

Road

Area Affected:

A portion of the subject property

8/31/2007 Page

4 of

ROAD EASEMENT AND/OR AGREEMENTS AS INCLUDED IN THAT INSTRUMENT:

Recorded:

January 19, 2001

Auditor's No.:

200101190062

First Party:

Merrill & Ring

Second Party:

Noretep

L. REGULATORY NOTICE/AGREEMENT THAT MAY INCLUDE COVENANTS, CONDITIONS AND RESTRICTIONS AFFECTING THE SUBJECT PROPERTY:

Executed By:

Noretep - Peter J. Poeschel

Recorded:

April 2, 2001

Auditor's No. Regarding:

200104020122 Protected Critical Area (PCA) is to be left undisturbed in a natural

state. No clearing, grading, filling, logging or removal of woody material, building, construction or road construction of any kind or planting of non-native vegetation is allowed within the PCA areas except as specifically permitted by Skagit County on a case-by-case

basis consistent with Skagit County Code 14.24.

Reference is hereby made to the record for the full particulars of said notice/agreement. However, said notice/agreement may have changed or may in the future change without recorded notice.

M. REGULATORY NOTICE/AGREEMENT THAT MAY INCLUDE COVENANTS, CONDITIONS AND RESTRICTIONS AFFECTING THE SUBJECT PROPERTY:

Executed By:

Noretep

Recorded:

September 15, 2000

Auditor's No.:

200009150053

Regarding:

Title Notification - Designation of property as Natural

Resource Lands

Reference is hereby made to the record for the full particulars of said notice/agreement. However, said notice/agreement may have changed or may in the future change without recorded notice.

N. REGULATORY NOTICE/AGREEMENT THAT MAY INCLUDE COVENANTS, CONDITIONS AND RESTRICTIONS AFFECTING THE SUBJECT PROPERTY:

Executed By:

Noretep

Recorded:

November 27, 2000

Auditor's No.:

200011270084

Regarding:

Title Notification – Designation of property as Natural

Resource Lands

Reference is hereby made to the record for the full particulars of said notice/agreement. However, said notice/agreement may have changed or may in the future change without recorded notice.

O. REGULATORY NOTICE/AGREEMENT THAT MAY INCLUDE COVENANTS, CONDITIONS AND RESTRICTIONS AFFECTING THE SUBJECT PROPERTY:

Executed By:

Noretep

Recorded:

November 27, 2000

Auditor's No.:

200011270085

Regarding:

Title Notification - Designation of property as Natural

Resource Lands

Reference is hereby made to the record for the full particulars of said notice/agreement. However, said notice/agreement may have changed or may in the future change without recorded notice.

8/31/2007 Page

5 of

1:42PM