

After Recording Return To:
Peter A. Deming
Attorney at Law
P.O. Box 68
Kent, WA 98035



200710020091
Skagit County Auditor

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126909-5A

LAND FILE TO SKAGIT COUNTY

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document Assigned: 200710020090
(See Exhibit "B")

Grantor: Ameritrust CDC

Grantee: U.S. Small Business Administration

Abbreviated Legal: Ptn Lots 1, 2 & 3, Blk 8, First Add. to Ana.

Tax Parcel No.: 3788-008-003-0002 (Prop. ID No. P57213); 3788-008-005-0000
(Prop. ID No. P57215)

FOR VALUE RECEIVED, the undersigned, AMERITRUST CDC, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement described on Exhibit "B" hereto and by this reference incorporated herein. The real property to which this assignment relates is legally described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.

DATED with an effective date of September 25, 2007.

[Signature on Next Page]

AMERITRUST CDC

By Andrea Sherwood
Andrea Sherwood, Vice President

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that ANDREA SHERWOOD signed this instrument, on oath stated that she was authorized to execute the instrument, and acknowledged it as the VICE PRESIDENT of AMERITRUST CDC, a Washington nonprofit corporation, to be the free and voluntary act of such entity for the uses and purposes mentioned in this instrument.

DATED this 25th day of September, 2007.



Peter A. Deming
Peter A. Deming
NOTARY PUBLIC in and for the State of
Washington.
Residing at Kent.
My commission expires May 7, 2008.



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EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL A:

THE NORTH 70 FEET OF LOTS 1, 2 AND 3, BLOCK 8, "FIRST ADDITION TO THE CITY OF ANACORTES, SKAGIT CO., WASHINGTON", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 24, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE CITY OF ANACORTES, COUNTY OF SKAGIT, STATE OF WASHINGTON.

PARCEL B:

LOTS 4 AND 5, BLOCK 8, "FIRST ADDITION TO THE CITY OF ANACORTES, SKAGIT CO., WASHINGTON", AS PER PLAT RECORDED IN VOLUME 1 OF PLATS, PAGE 24, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE CITY OF ANACORTES, COUNTY OF SKAGIT, STATE OF WASHINGTON.



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EXHIBIT "B"
IDENTIFICATION OF SUBORDINATION AGREEMENT

1. Subordination Agreement dated September 25, 2007, between ANACORTES CHOCOLATE FACTORY LLC, a Washington limited liability company, and SAM YAM and SIK-CHEUNG OENG, husband and wife, as Grantor, and AMERITRUST CDC, as Grantee, and recorded under Skagit County, Washington, Auditor's File No. 200710020090.



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