

RETURN ADDRESS:
Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200710110119
Skagit County Auditor

10/11/2007 Page 1 of 3 3:40PM

LAND TITLE OF SKAGIT COUNTY

127476-05

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200212270069

Additional on page _____

Grantor(s):

1. REEVES, JAMES H
2. REEVES, JUDITH C

Grantee(s)

1. PEOPLES BANK

Legal Description: Ptn Lots 10 & 11, Big Lake Water Front Trs.

Additional on page _____

Assessor's Tax Parcel ID#: 3862-000-011-0008 P61968

THIS MODIFICATION OF DEED OF TRUST dated October 11, 2007, is made and executed between JAMES H REEVES, who also appears of record as JAMES REEVES and JUDITH C REEVES, husband and wife, WHOSE ADDRESS IS 17701 WEST BIG LAKE BLVD, MOUNT VERNON, WA 98274 ("Grantor") and PEOPLES BANK, whose address is EAST MOUNT VERNON OFFICE, PHONE: (360) 848-1833, 2601 EAST DIVISION STREET, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5715689-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 26, 2002 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED DECEMBER 26, 2002 AND RECORDED DECEMBER 27, 2002 UNDER AUDITOR'S FILE NO. 200212270069 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

PARCEL "A":

The Northernly 60 feet of Lot 11, (as measured along Big Lake Boulevard), "BIG LAKE WATER FRONT TRACTS, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 4 of Plats, page 12 records of Skagit County, Washington, EXCEPT therefrom that portion described as follows:

Beginning at the Westerly corner common to Lots 10 and 11; thence South 24 degrees 25'00" East, 20.00 feet along the margin of Big Lake Boulevard; thence North 65 degrees 35'00" East, 134.00 feet parallel with the Northernly line of said Lot 10; thence North 20 degrees 35'00" East, 28.29 feet to the South line of said Lot 10; thence continuing North 20 degrees 35'00" East, 28.28 feet to the Northernly line of said Lot 10; 10, as measured at right angles to the Northernly line of said Lot 10; thence North 65 degrees 35'00" East along said South line to the Easterly line of said Lot 10, on the shoreline of Big Lake;

thence Southeasterly along the said Easterly line to the South line of said Lot 10;

thence South 65 degrees 35'00" West along the South line to the true point of beginning;

TOGETHER WITH second class shorelands as conveyed by the State of Washington, situate in front of, adjacent to or abutting upon the Northernly 60 feet of Lot 11, and the Southernly 20 feet of Lot 10, "BIG LAKE WATER FRONT TRACTS, SKAGIT COUNTY, WASHINGTON".

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 17701 West Big Lake Blvd, Mount Vernon, WA 98274. The Real Property tax identification number is 3862-00-0-11-0008 P61968.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE OCTOBER 11, 2007 FROM GRANTOR TO LENDER, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

CHANGE THE PRINCIPAL AMOUNT FROM \$40,000.00 TO \$80,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it.

This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 11, 2007.

GRANTOR:

X *James H Reeves*
JAMES H REEVES

X *Widith C Reeves*
WIDITH C REEVES



200710110119
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UNOFFICIAL

MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER:

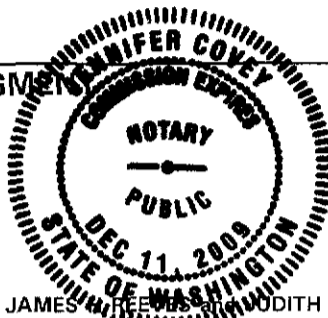
PEOPLES BANK

X
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit

)
SS
)



On this day before me, the undersigned Notary Public, personally appeared JAMES REEVES and DODITH C REEVES, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 11th day of October, 2009

By Jennifer Covey
Notary Public in and for the State of WA

Residing at Mount Vernon
My commission expires 12.11.09

LENDER ACKNOWLEDGMENT

STATE OF _____
COUNTY OF _____

)
SS
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On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____
Notary Public in and for the State of _____

Residing at _____
My commission expires _____



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Skagit County Auditor