

RETURN DOCUMENT TO:

Whatcom Educational Credit Union
Po Box 9750
Bellingham, WA 98227



200710120114
Skagit County Auditor

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DOCUMENT TITLE(S):

Modification Agreement

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

200611020087

GRANTOR(S):

Jennifer L Evans-Thompson and William A Thompson

GRANTEE(S):

Whatcom Educational Credit Union

ABBREVIATED LEGAL DESCRIPTION (Lot, block, plat or section, township, range).

LOT 4, SKAGIT COUNTY SHORT PLAT NO. PL00-0345; BEING PTN NW 19-36-4

ASSESSOR'S PARCEL NUMBER:

P49443

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT, made and entered into this 10th day of October, 2007, by and between, WHATCOM EDUCATIONAL CREDIT UNION, a corporation, with principal office at 600 East Holly Street, Bellingham, Washington 98225, hereinafter referred to as "LENDER", and Jennifer L Evans-Thompson and William A Thompson, hereinafter referred to as "BORROWER."

WITNESSETH

WHEREAS, on October 27, 2006, Jennifer L Evans-Thompson and William A Thompson, borrowed from the LENDER the sum of \$405000.00, which sum was evidenced by a Promissory Note of that date, which said Promissory Note was secured by a Deed of Trust executed by Jennifer L Evans-Thompson and William A Thompson, grantor, to Chicago Title Company as Trustee, and to LENDER, as Beneficiary, and which Deed of Trust covered the following described property situated in Skagit, Washington, and more particularly described as follows:

See Attached Exhibit "A"

And whereas, BORROWER, has requested LENDER to make certain changes to the above described promissory note and WHEREAS, LENDER is willing to make the changes described below:

NOW, THEREFORE, in consideration of mutual promises and agreements of the parties, it is hereby contracted, understood and agreed:

1. That the above described promissory note shall be amended as follows:
 - (a) The current principal balance due to lender will remain unchanged.
 - (b) Interest Rate will remain unchanged.
 - (c) The term of the loan will change to 358.
 - (d) The principal and interest payment shall be changed from 2526.67 per month to 2531.37 per month.
 - (e) The new principal and interest payment of 2531.37 shall first be due October 1, 2007, with payment due on the same day each succeeding month.
2. In consideration of the foregoing, BORROWER agrees to pay to the LENDER upon execution of this Modification Agreement the following sums:




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(a) LENDER will receive \$43.00 compensation

3. This Modification by the undersigned BORROWER shall bind them, their heirs, personal representatives, successors and/or assigns.

IN WITNESS WHEREOF, the undersigned have set their hands the day and year first above written.


Jennifer L. Evans-Thompson (BORROWER)

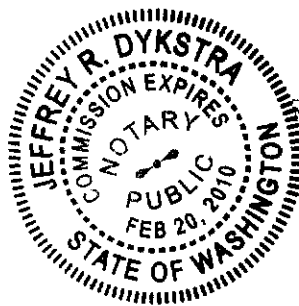

William A. Thompson (BORROWER)

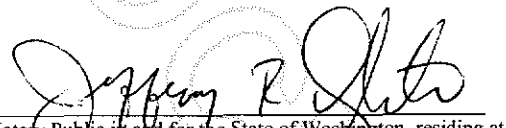
State of Washington
County of Whatcom
On this day personally appeared before me

Jennifer L. Evans-Thompson, William A. Thompson.

To me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he/she/they signed the same as his/her/their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of October 2007.




Notary Public in and for the State of Washington, residing at
Dyckson, WA

My appointment expires on

2/20/10



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