AFTER RECORDING, RETURN TO:

SMITH KOSANKE & WRIGHT, P.L.L.C. 105 - 5th Street, Suite 201 P.O. Box 632 Lynden, WA 98264



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DEED IN LIEU OF FORECLOSURE

THE GRANTOR, CALENDAR CONSTRUCTION, INC., a Washington corporation, for and in consideration of in lieu of foreclosure of Deed of Trust (WAC 458-61A-208) recorded under Skagit County Auditor's File 200204230222, conveys and quit claims to, THOMAS K. STUDEBAKER, as his sole and separate property, the following-described real estate, situated in the County of Skagit, State of Washington, together with all after-acquired title of the Grantor herein:

Tract 17, REVISED PLAT OF SAN JUAN LOOKOUT, SKAGIT COUNTY 5-ACRE SUBDIVISION NO. 509-80, approved November 13, 1981, in Volume 3 of Surveys, page 151, under Auditor's File No. 8111130039, records of Skagit County, Washington; being a revision of that subdivision recorded in Volume 5 of Short Plats, page 103, records of Skagit county, Washington:

Being a portion of the Southwest Quarter of Section 26, Township 36 North, Range 3 East of the Willamette Meridian, and a portion of the Southeast Quarter of Section 27, Township 36 North, Range 3 East of the Willamette Meridian.

Situate in the County of Skagit, State of Washington.

Assessor's Property Tax Parcel/Account Number(s): P48288/360326-3-003-0700 P48287/360326-3-003-0900 P108020/360326-3-003-0800 P108007/360326-3-003-1000

The Grantee, by accepting and recording this Deed, does not intend a merger of its interest under that certain Deed of Trust recorded under Skagit County Auditor's File No. 200204230222, records of Skagit County, Washington, with the fee title herein conveyed to take place, and it is the intention of the parties that the property above-described shall remain subject to the lien of said Deed of Trust, which lien shall remain a prior lien upon the property.

DATED this 9th day of October 2007.
CALENDAR CONSTRUCTION, INC.

B. 10-9-07

RYAN J. COSTANTI, President

STATE OF WASHINGTON) ss. COUNTY OF WHATCOM)

On this <u>In</u> day of October 2007, before me personally appeared RYAN J. COSTANTI, to me known to be the President of CALENDAR CONSTRUCTION, INC., the corporation that executed the within and foregoing instrument, and acknowledged the same instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written.

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

TARY PUBLIC in and for the State Washington, residing at Ferniale

OCT 1 9 2007

Amount Paid \$ & Skagit Co. Treasurer
By Indm Deputy

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