

RETURN ADDRESS:

Frontier Bank
Real Estate Commercial
Mortgage Division
332 SW Everett Mall Way
Everett, WA 98204



200711070099
Skagit County Auditor

11/7/2007 Page 1 of 4 1:43PM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): APN: 200511140056
REAL-XX6978 / TITLE ORDER NO. 86121

Additional on page _____

Grantor(s):

- 1. STATE STREET RETAIL CENTER, LLC

GUARDIAN NORTHWEST TITLE CO.

Grantee(s)

- 1. Frontier Bank

86212

Legal Description: SECTION 29, TOWNSHIP 34, RANGE 4; PTN NW 1/4 SW 1/4

Additional on page 2

Assessor's Tax Parcel ID#: 340429-3-006-0001, 340429-0-034-0003

ACCOMMODATION RECORDING ONLY

THIS MODIFICATION OF DEED OF TRUST dated November 5, 2007, is made and executed between STATE STREET RETAIL CENTER, LLC, a Washington Limited Liability Company, whose address is PO BOX 1059, SNOHOMISH, WA 98291 ("Grantor") and Frontier Bank, whose address is Real Estate Commercial Mortgage Division, 332 SW Everett Mall Way, Everett, WA 98204 ("Lender").

DOCUMENT

**MODIFICATION OF DEED OF TRUST
(Continued)**

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 1, 2005 (the "Deed of Trust") which has been recorded in SNOHOMISH County, State of Washington, as follows:

RECORDED ON NOVEMBER 14, 2005 BY FIRST AMERICAN TITLE INSURANCE COMPANY, IN SKAGIT COUNTY, STATE OF WASHINGTON, UNDER AUDITOR'S NO. 200511140056.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SNOHOMISH County, State of Washington:

See EXHIBIT A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2128 OLD HIGHWAY 99 SOUTH ROAD, MT. VERNON, WA 98274. The Real Property tax identification number is 340429-3-006-0001, 340429-0-034-0003.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THIS MODIFICATION REFLECTS THE REMOVAL OF THE MATURITY DATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 5, 2007.

GRANTOR:

STATE STREET RETAIL CENTER, LLC

By: [Signature]
DAVID M. ALLEGRE, Member of STATE STREET RETAIL CENTER, LLC

By: [Signature]
DAN R. MITZEL, Member of STATE STREET RETAIL CENTER, LLC

LENDER:

FRONTIER BANK

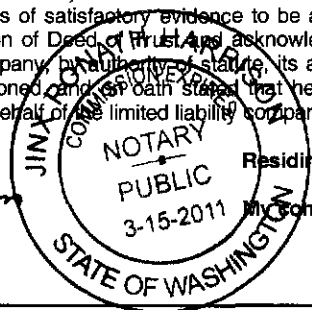
x [Signature]
Authorized Officer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF WASHINGTON)
) SS
COUNTY OF Snohomish)

On this 26 day of OCTOBER, 2007, before me, the undersigned Notary Public, personally appeared **DAVID M. ALLEGRE, Member of STATE STREET RETAIL CENTER, LLC**, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, in authority of state, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By: [Signature] Residing at [Signature]
Notary Public in and for the State of Washington My Commission expires 3-15-2011



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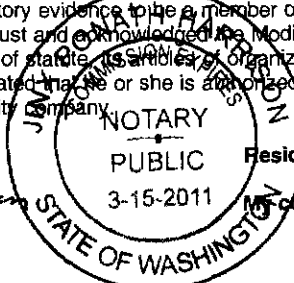
MODIFICATION OF DEED OF TRUST
(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF WASHINGTON)
) SS
COUNTY OF Snohomish)

On this 26 day of OCTOBER, 20 07, before me, the undersigned Notary Public, personally appeared DAN R. MITZEL, Member of STATE STREET RETAIL CENTER, LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of state articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at Shoreline
Notary Public in and for the State of WASHINGTON My commission expires 3-15-2011

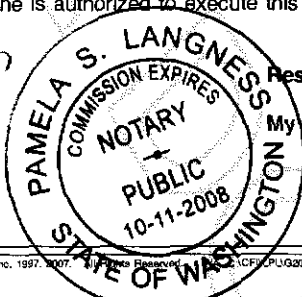


LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Snohomish)

On this 6th day of November, 20 07, before me, the undersigned Notary Public, personally appeared Mary K. JOBE and personally known to me or proved to me on the basis of satisfactory evidence to be the SVP, authorized agent for **Frontier Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Frontier Bank**, duly authorized by **Frontier Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Frontier Bank**.

By [Signature] Residing at Everett
Notary Public in and for the State of WA My commission expires 10-11-08



200711070099
Skagit County Auditor

11/7/2007 Page 4 of 4 1:43PM
200711070099
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Order No: 86212

**Schedule "C"
Legal description**

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

PARCEL "A":

That portion of the Northwest 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point on the East line of the Old State Highway 99 (Old Pacific Highway) which is 750 feet North of the South line of said subdivision; thence North along said East line to a point 20 feet South of the North line of said Northwest 1/4 of the Southwest 1/4; thence East parallel with and a distance of 20 feet South of said North line to the East line of said subdivision; thence South to the Southeast corner of said subdivision; thence West to the West line of that parcel conveyed to Drainage District No. 17 by deed recorded December 21, 1978 under Auditor's File No. 893555; thence Northerly along said West line to a point 400 feet North of the South line of said Northwest 1/4 of the Southwest 1/4; thence West to a point 871.2 feet East of the East line of said Highway; thence North 350 feet; thence West 871.2 feet to the point of beginning; EXCEPT therefrom any portion lying Easterly of the Westerly line of said parcel conveyed under Auditor's File No. 893555; AND EXCEPT that portion lying Easterly of the Westerly line of that parcel conveyed from the State of Washington to Skagit County by deed recorded July 29, 1976 under Auditor's File No. 839826; AND ALSO EXCEPT portion conveyed to Skagit County by deeds recorded July 26, 1966 under Auditor's File Nos. 685925 and 685926; AND ALSO EXCEPT therefrom the following described parcel:

Beginning at a point on the East line of the right of way of the Old Pacific Highway 200 feet North of the South line of said Northwest 1/4 of the Southwest 1/4; thence North along said highway right of way line 200 feet; thence Easterly parallel with the South line of said subdivision to a point 230 feet East of the center line of said Old Pacific Highway; thence North 50 feet; thence East parallel with the South line of said subdivision to a point 871.2 feet East of the center line of said Old Pacific Highway, which point is the true point of beginning; thence South 50 feet; thence East parallel with the South line of said Northwest 1/4 of the Southwest 1/4 24.22 feet, more or less, to the West line of the ditch right of way of Drainage District No. 17; thence Northerly following said ditch right of way line 50 feet, more or less, to a point which is East of the true point of beginning, as measured by a line drawn parallel to the South line of said Northwest 1/4 of the Southwest 1/4; thence West along said parallel line to the true point of beginning.

PARCEL "B":

That portion of the Northwest 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point on the East line of the Old State Highway 99 (Old Pacific Highway) which is 750 feet North of the South line of said subdivision; thence East parallel with the South line of said subdivision 871.2 feet; thence South 100 feet; thence West parallel with the South line of said subdivision 871.2 feet to said East line of the Highway; thence North along said line 100 feet to the true point of beginning; EXCEPT therefrom that parcel conveyed to Drainage District No. 17 by deed recorded December 21, 1978 under Auditor's File No. 893555.

(Said Parcels "A" and "B", also known as Parcels "A" and "B" of Survey recorded under Auditor's No. 9405310082, filed in Volume 15 of Surveys, pages 184-185, records of Skagit County.

7