

RECORDATION REQUESTED BY:

SHINHAN BANK AMERICA
3000 W. OLYMPIC BLVD.
LOS ANGELES, CA 90006



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WHEN RECORDED MAIL TO:

SHINHAN BANK AMERICA
3000 W. OLYMPIC BLVD.
LOS ANGELES, CA 90006

GUARDIAN NORTHWEST TITLE CO.

DOCUMENT TITLE(S)

B92501E-3

UCC-1 FINANCING STATEMENT

8037-000-001-0100, P26212

SECTION 18, TOWNSHIP 34, RANGE 4; PTN. NW SE (aka TRACT A-1
BSP, SHORT PLAT NO. MV-1-90)

Secured party: SHINHAN BANK AMERICA

Debtor: EUGENE CORPORATION
BEST WESTERN COLLEGE WAY INN

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional] 213-251-3000
B. SEND ACKNOWLEDGMENT TO: (Name and Address) SHINHAN BANK AMERICA 738 E. PICO BLVD. LOS ANGELES, CA 90021

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME EUGENE CORPORATION						
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS 300 W. COLLEGE WAY			CITY MOUNT VERNON	STATE WA	POSTAL CODE 98273	COUNTRY USA
1d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION Corporation	1f. JURISDICTION OF ORGANIZATION WA	1g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE		

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME BEST WESTERN COLLEGE WAY INN						
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS 300 W. COLLEGE WAY			CITY MOUNT VERNON	STATE WA	POSTAL CODE 98273	COUNTRY USA
2d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION Sole Proprietorship	2f. JURISDICTION OF ORGANIZATION WA	2g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE		

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME SHINHAN BANK AMERICA						
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS 738 E. PICO BLVD.			CITY LOS ANGELES	STATE CA	POSTAL CODE 90021	COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

All Inventory, Chattel Paper, Accounts, Equipment, General Intangibles and Fixtures, together with the following specifically described property: See SCHEDULE 1 attached hereto and made a part hereof; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds).



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5. ALTERNATIVE DESIGNATION (if applicable):	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOB	SELLER/BUYER	AG. LIEN	NON-UCC FILING
6. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [OPTIONAL FEE]		All Debtors	Debtor 1	Debtor 2	
8. OPTIONAL FILER REFERENCE DATA 130044						

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME EUGENE CORPORATION			
OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME					
OR	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
11d. <u>SEE INSTRUCTIONS</u>	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID#, if any	<input type="checkbox"/> NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME					
OR	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:
EXHIBIT "A"

16. Additional collateral description:



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15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box.
Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction - effective 30 years
 Filed in connection with a Public-Finance Transaction - effective for 30 years

SCHEDULE 1

Collateral Description

A. All Debtor's right, title, interest, estate, claim and demand, either at law or in equity, in and to all goods, chattels, fixtures, building materials, machinery, apparatus, equipment or articles now or hereafter erected or placed in or upon said Real Property or now or hereafter attached to or used or usable in connection with said Real Property or any business conducted thereon whether or not the same have or would have become a part of said Real Property by attachment thereto (collectively, the "Personal Property") including, without limiting the generality of the foregoing, all lighting, heating, cooling, ventilating, air conditioning, incinerating, sprinkling, gas, plumbing, waste removal and refrigeration systems, engines, furnaces, boilers, pumps, tanks, heaters, generators, motors, maintenance equipment, fire prevention apparatus, dryers and laundry equipment, office equipment and all pipes, wires, fixtures and apparatus forming a part or or used in connection therewith; elevators and motors, refrigeration plants or units, cooking appliances, furniture, furnishings, television, beds, dresses, radios, lamps, telephones, cabinets, storm windows and doors, window and door screens, awnings and window and door shades, all drapes and curtains and related hardware and mounting devices, wall-to-wall carpeting; all equipment, machinery, furnishings, fixtures and inventory situated on the Real Property and used or usable in operation thereof as well as all additions, improvements and replacements, thereto, and proceeds, thereof; all of the records and books of account now or hereafter maintained by Debtor in connection with the Real Property, all names as may be used for the Real Property and the goodwill associated therewith, all proceeds, or sums payable in lieu of or as compensation for the loss or damage to Improvements or Personal Property or to the Real Property upon which the said property covered hereby is or may be located thereon, and all of Debtor's rights in and to all pertinent present and future fire, hazard, business interruption, rental interruption and other insurance policies maintained by Debtor on the improvements, Personal Property and Real Property; all payment and performance bonds received in connection with any construction or other matter and all rights thereunder, all plans, specifications, drawings, studies, surveys, appraisals and other similar work product, all contracts for design, architectural, engineering and construction services and all rights and



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claims thereunder; all other contract rights and agreements for the protection of property or services to or in connection with, or otherwise benefiting the Real Property, including, without limitation, all management agreements and cable television agreements, franchise and development agreements; all permits, licenses, variances, approvals and/or consents issued by any governmental entity, utility or other entity; all awards made by any public body or created by any competent jurisdiction for the taking or the degradation of value in any eminent domain proceedings, or purchase in lieu thereof, all options and/or contracts for the sale or purchase of all or any portion of said Real Property and all contract rights relating to the purchase and maintenance of any equipment.

The Real Property referenced above is described on **Exhibit A** attached hereto and incorporated herein by this reference.

- B.** All equipment and machines of Debtor, including power-driven machines and equipment, furniture and fixtures now owned or hereafter acquired, together with all replacements thereof, all attachments, accessories, parts and tools belonging thereto or for use in connection therewith.
- C.** All inventory, raw materials, work in process and supplies now owned by Debtor or hereafter acquired.
- D.** All accounts receivable of Debtor now outstanding or hereafter arising.
- E.** All contract rights and general intangibles now in force or hereafter acquired by Debtor.
- F.** All proceeds and products of all of the above Collateral described in paragraphs A through F above.



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EXHIBIT "A"

Legal description

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Tract A-1 of Binding Site Plan No. MV 1-90, approved September 25, 1990 and recorded September 25, 1990 under Auditor's File No. 9009250037 in Volume 9 of Short Plats, pages 262, 263 and 264, records of Skagit County, Washington, being a portion of the North ½ of the Northwest ¼ of the Southeast ¼ of Section 18, Township 34 North, Range 4 East, W.M..

TOGETHER WITH and SUBJECT TO an easement for ingress, egress, parking and pedestrian traffic, as established and set forth by that certain document recorded under Auditor's File No. 8707290020, records of Skagit County, Washington.

ALSO TOGETHER WITH that certain easement for ingress and egress with right to maintain, repair and replace an existing sign as reserved by document recorded January 22, 1982 under Auditor's File No. 8201220029, records of Skagit County, Washington.



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