



200712260012
 Skagit County Auditor

12/26/2007 Page 1 of 3 10:05AM

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Skagit State Bank
 Attn: Loan Operations Center
 301 E Fairhaven Ave, P O Box 285
 Burlington, WA 98233

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
T. & W. BRAZAS INC.

OR
 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
4501 WOODSIDE DR ANACORTES WA 98221-8724

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
Corporation WA NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR
 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
Skagit State Bank

OR
 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
301 E. Fairhaven Ave, P O Box 285 Burlington WA 98233 USA

4. This FINANCING STATEMENT covers the following collateral:
Purchase Money Security Interest in all Accounts, Equipment, General Intangibles and Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds) including but not limited to the following: Attached Schedule A.

PARCEL 21183
 PTN. SE 7-34-3

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME

T. & W. BRAZAS INC.

OR 9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR 11b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

11c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

11d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID#, if any NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR 12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

12c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

ACRES 3.75, DR 19: DK 12: THE EAST 400 FEET OF GOVERNMENT LOT 11 IN SECTION 7, TOWNSHIP 34 NORTH, RANGE 3 EAST OF THE W.M.; EXCEPT THAT PORTION THEREOF LYING NORTH OF THE SOUTH RIGHT-OF-WAY LINE OF STATE HIGHWAY NO. 536, AS CONVEYED TO THE STATE OF WASHINGTON BY DEED DATED AUGUST 2, 1938, AND RECORDED NOVEMBER 5, 1938, IN VOLUME 175 OF DEEDS, PAGE 568, UNDER AUDITOR'S FILE NO. 307273, RECORDS OF SKAGIT COUNTY, WASHINGTON; AND EXCEPT LACONNER-WHITNEY ROAD; AND ALSO EXCEPT THAT PORTION THEREOF CONDEMNED BY THE STATE OF WASHINGTON FOR HIGHWAY NO. 536 BY DECREE OF APPROPRIATION IN SKAGIT COUNTY SUPERIOR COURT CAUSE NO. 31675.

16. Additional collateral description:



200712260012

Skagit County Auditor

12/26/2007 Page 2 of 3 10:05AM

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box.

Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.

Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction - effective 30 years
 Filed in connection with a Public-Finance Transaction - effective for 30 years

All Inventory, Accounts, Equipment, General Intangibles and Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds) including but not limited to the following:

All of the restaurant equipment of every kind, age, make and description used in the operation of the Farmhouse Restaurant, 13724 LaConner Whitney Rd., Mount Vernon WA, now owned or hereafter acquired whether for substitution, addition or replacement, during the continuance of this Security Agreement, including but not limited to the following:

Eight (8) Aloha Table Service Terminal Software
One (1) EDC +4 Credit Card interface
Seven (7) Radiant P1520 900, HD xpe 256MB
One (1) Radiant P1220 10b, UDOC Biometric
One (1) Low Profile Stand Mount
Eight (8) Epson TM-T881V Thermal Printer
Eight (8) Cable Kit per Terminal
Seven (7) 9 Power Var Ground Guard 180VA Terminal & Printer
Two (2) Power Var 240VA Ground Guard UPS Battery BU
Two (2) Power Var Ground Guard 78VA Printer
Two (2) Radiant 16 in Cash Drawer Printer Driven
Two (2) Epson TM-U220B Impact Serial Printer Autocut
Two (2) Wall/Counter Top Swivel mount
One (1) Radiant S336 Advanced, Raid NIC 56K XP kit
One (1) Keyboard & Mouse
One (1) PC Anywhere Norton Anti Virus
One (1) TZ170 Sonic Wall Firewall
One (1) D-link 16 Port 10/100 Switch

ALSO: All glasses, dishes, silverware, serving utensils, high chairs, large and small appliances, sinks, booster seats, serving trays, pots, pans, entertainment/stereo system and accessories, security system, and office equipment and supplies, and computer equipment, accessories, and software now owned or hereafter acquired.

It is understood and agreed by and between the Mortgagor and the Mortgagee that the stock-in-goods above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by them.

ALSO: Assignment of Rent/Lease income from property located at 13724 LaConner Whitney Rd., Mount Vernon WA, All of the above being located in and on the property known as the Farmhouse Restaurant.

Legal Description:

ACRES 3.75, DR 19: DK 12: THE EAST 400 FEET OF GOVERNMENT LOT 11 IN SECTION 7, TOWNSHIP 34 NORTH, RANGE 3 EAST OF THE W.M.; EXCEPT THAT PORTION THEREOF LYING NORTH OF THE SOUTH RIGHT-OF-WAY LINE OF STATE HIGHWAY NO. 536, AS CONVEYED TO THE STATE OF WASHINGTON BY DEED DATED AUGUST 2, 1938, AND RECORDED NOVEMBER 5, 1938, IN VOLUME 175 OF DEEDS, PAGE 568, UNDER AUDITOR'S FILE NO. 307273, RECORDS OF SKAGIT COUNTY, WASHINGTON; AND EXCEPT LACONNER-WHITNEY ROAD; AND ALSO EXCEPT THAT PORTION THEREOF CONDEMNED BY THE STATE OF WASHINGTON FOR HIGHWAY NO. 536 BY DECREE OF APPROPRIATION IN SKAGIT COUNTY SUPERIOR COURT CAUSE NO. 31675.



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