



200801250144

Skagit County Auditor

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Prepared By: WELLS FARGO BANK, N.A., DEBBIE CAHOON

600 108TH AVENUE N.E., SUITE 340, BELLEVUE, WA 980040000
(425) 455-6095Return To: WELLS FARGO HOME MORTGAGE
ATTN: SPECIAL LOAN SERVICES
MAC - X9998-013
2701 WELLS FARGO WAY
MINNEAPOLIS, MN 55467-8000

LAND TITLE OF SKAGIT COUNTY

123515-P

SECURITY INSTRUMENT
MODIFICATION AGREEMENTThis Agreement made this 15 day of JANUARY, 2008, by and between
ALBERT C STUBBS AND KAREN L STUBBS, HUSBAND AND WIFEhereinafter called "Borrower" and WELLS FARGO BANK, N.A.

hereinafter called "Lender".

Recitals:

A. Lender is the owner and holder of the certain mortgage/deed of trust/security deed ("Security Instrument") dated 5-22-07, recorded in Book _____ Page _____ Public Records of SKAGIT, WASHINGTON, which encumbers property with a street address of 15921 MOUNTAIN VIEW ROAD and legally described as THE NORTH 200 FEET OF THE SOUTH 600 FEET OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., EXCEPT COUNTY ROAD RIGHTS OF WAY. SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

*recorded under Auditor File # 200706010126

securing a debt evidenced by a promissory note ("Note") dated 5-22-07, in the original amount of \$ 250,000, which Security Instrument encumbers property more particularly described in said Security Instrument.

B. Borrower, the owner in fee simple of all the property subject to Security Instrument, has requested Lender to modify the Note and the parties have mutually agreed to modify the terms hereinafter set forth and in consideration of the sum of Ten Dollars (\$10.00), each to the other in hand paid, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto mutually covenant and agree as follows:

1. As of the date of this Agreement, the unpaid principal balance of the Note is \$ 250,000 and the interest has been paid to +
☐ If this box is checked, the amendment and modification also reflects an additional advance of new money, over and above the existing unpaid principal balance of the Note, in the amount of \$ _____.
2. The terms and provisions of the Security Instrument are amended and modified in accordance with the terms and provisions of Exhibit "A", attached hereto and incorporated herein by reference entitled Deed of Trust.
3. Nothing herein invalidates or shall impair or release any covenants, conditions, agreements or stipulations in the Note and Security Instrument and the same, except as herein modified, shall continue in full force and effect, and the undersigned further covenant and agree to perform and comply with and abide by each of the covenants, conditions, agreements or stipulations of the Note and Security Instrument which are not inconsistent herewith.
4. All Lender's rights against all parties, including but not limited to all parties secondarily liable, are hereby reserved.
5. This Agreement shall be binding upon and shall inure to the benefit of the heirs, executors, administrators and assigns of the Borrower and the successors and assigns of the Lender.

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties hereto the day year first above written.

Signed, sealed and delivered in the presence of: "BORROWER"

Albert C Stubbs
ALBERT C STUBBS

1/18/08
Date

Karen L Stubbs
KAREN L STUBBS

1-24-08
Date

Date

Date



Signed, sealed and delivered in the presence of:

"LENDER"

By: _____

By: Alvin Y. Wong

Title: _____

Title: Vice President Loan Documentation

Date: 1/18/08

Date: _____

STATE OF Ca.)

COUNTY OF San Mateo)

ss.:

The foregoing instrument was acknowledged before me, on _____, by
ALBERT C STUBBS AND KAREN L STUBBS, HUSBAND AND WIFE

Notary Signature

Notary Printed Name



My commission expires: 11/26/10

Official Seal:

STATE OF Washington)

COUNTY OF King)

ss.:

The foregoing instrument was acknowledged before me, on January 15, 2008, by
Alvin Y. Wong, as VP Loan Documentation and
as _____ of
on behalf of said _____

Notary Signature

Notary Printed Name



My commission expires: 4/29/08



ACKNOWLEDGEMENT

ATTACHED TO AND MADE A PART OF:

Security Instrument Modification Agreement

State of Washington }
County of Skagit } SS:

I certify that I know, or have satisfactory evidence that **Karen L. Stubbs**

is the person(s) who appeared before me, and said person(s) acknowledged that
she signed this instrument and acknowledge it to be her
free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 01/24/2008



Shanna M. Gipe

Notary Public in and for the State of Washington

Residing at Everett

My appointment expires: 01/29/2010



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