

RETURN ADDRESS:
Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200802190221
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY
128774-03

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): Z 00708100157 Additional on page _____

- Grantor(s):
1. REISMAN, PAUL
 2. STAR, HOPE

- Grantee(s)
1. PEOPLES BANK

Legal Description: LOT 2, SP #AN 04-006 IN BARRING ADD. & SE 1/4, 22-35-1 E W.M.
Additional on page _____

Assessor's Tax Parcel ID#: P122993 3774-907-015-0200

THIS MODIFICATION OF DEED OF TRUST dated February 15, 2008, is made and executed between PAUL REISMAN and HOPE STAR, HUSBAND AND WIFE, WHOSE ADDRESS IS 1415 ALLEN COURT, ANACORTES, WA 98221 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5714685-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 8, 2007 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED AUGUST 8, 2007 AND RECORDED AUGUST 10, 2007 UNDER AUDITOR'S FILE NO. 200708100157 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 2, City of Anacortes Short Plat No. ANA 04-006, as approved May 12, 2005, recorded under Auditor's File No. 200505180066, being a portion of "BARRING ADDITION TO ANACORTES, WASH." as per plat recorded in Volume 2 of Plats, page 20, all records of Skagit County, Washington, Situate within the Southeast 1/4 of Section 22, Township 35 North, Range 1 East, W.M.

Situate in the City of Anacortes, County of Skagit, State of Washington. The Real Property or its address is commonly known as 1415 ALLEN COURT, ANACORTES, WA 98221. The Real Property tax identification number is P122993 3774-907-015-0200.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows: THE WORD "CREDIT AGREEMENT" MEANS THE CREDIT AGREEMENT DATED FEBRUARY 15, 2008 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT CHANGE THE PRINCIPAL AMOUNT FROM \$50,000.00 TO \$75,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 15, 2008.

GRANTOR:

X Paul Reisman

PAUL REISMAN

X Hope Star

HOPE STAR

LENDER:

PEOPLES BANK

X Mandy A. Hendrick

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

WASH

COUNTY OF

Skagit

) SS)

On this day before me, the undersigned Notary Public, personally appeared PAUL REISMAN and HOPE STAR, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described herein who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2/15th day of February, 2008.

By Mandy A. Hendrick Notary Public in and for the State of WASH

My commission expires 4/30/11

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MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5714685-1

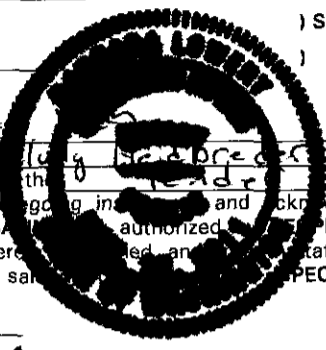
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LENDER ACKNOWLEDGMENT

STATE OF WASH)
) SS
COUNTY OF Skagit)

On this 15th day of July, 2008, before me, the undersigned Notary Public, personally appeared Melody Bradburn and personally known to me or proved to me on the basis of satisfactory evidence to be the authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein expressed, and Melody Bradburn stated that he or she is authorized to execute this said instrument and in fact executed this said instrument for PEOPLES BANK.

By Dorothy Gray Residing at Mount Vernon
Notary Public in and for the State of WA My commission expires 11-15-11



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Skagit County Auditor