

RETURN ADDRESS:
PEOPLES BANK
MOUNT VERNON OFFICE
1801 RIVERSIDE DRIVE
MOUNT VERNON, WA
98273

200804100135
Skagit County Auditor
1 of 4 3:29PM
4/10/2008 Page

LAND TITLE OF SKAGIT COUNTY
114095-B

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200411050098 Additional on page _____

Grantor(s):
1. CITIPPOINT CHURCH

Grantee(s)
1. PEOPLES BANK

Legal Description: LOTS 1-6, O'LEARY'S SUB; LOTS 17-20 & 31 & 32, VIEWCREST SUB
Additional on page _____

Assessor's Tax Parcel ID#: 3749-000-006-0202 (P53960), 3765-000-017-0000 (P54702),
3765-000-031-0002 (P54714), 3765-000-032-0001 (P54715)

THIS MODIFICATION OF DEED OF TRUST dated April 9, 2008, is made and executed between
CITIPPOINT CHURCH, FORMERLY KNOWN AS VIEWCREST ASSEMBLY OF GOD, A
WASHINGTON NON PROFIT CORPORATION, WHO ACQUIRED TITLE AS VIEWCREST
ASSEMBLY OF GOD, INC., WHO ACQUIRED TITLE AS THE EVANGEL TABERNACLE OF
MOUNT VERNON, WA, AS TO PARCEL "A"; VIEWCREST ASSEMBLY OF GOD CHURCH, AS
TO PARCEL "B"; AND VIEWCREST ASSEMBLY OF GOD, AS TO PARCEL "C", whose address
is 830 N 16TH ST, MOUNT VERNON, WA 98273-3431 ("Grantor") and PEOPLES BANK,
whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA
98273 ("Lender").

**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 5032333-201

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 1, 2004 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED NOVEMBER 5, 2004 UNDER SKAGIT COUNTY, WA AUDITOR'S FILE NO. 200411050098.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 830 N 16TH ST, MOUNT VERNON, WA 98273-3431. The Real Property tax identification number is 3749-000-006-0202 (P53960), 3765-000-017-0000 (P54702), 3765-000-031-0002 (P54714), 3765-000-032-0001 (P54715).

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THIS MODIFICATION OF DEED OF TRUST AMENDS THE DEED OF TRUST DATED NOVEMBER 1, 2004 WITH THE FOLLOWING AMENDMENTS:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED April 9, 2008 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT.

THE PRINCIPAL AMOUNT IS \$3,600,000.00, WHICH INCLUDES A NEW ADVANCE OF \$400,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 9, 2008.

GRANTOR:


CITIPOINT CHURCH

By: 
MORRIS WILSON, SECRETARY of CITIPOINT CHURCH

By: 
JOSEPH D. WOODMANSEE, TREASURER of CITIPOINT CHURCH

LENDER:

PEOPLES BANK


Authorized Officer

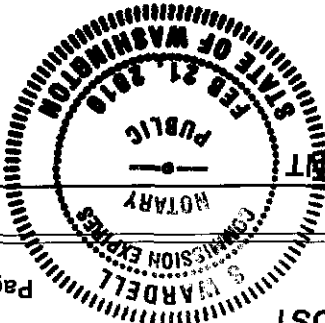


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MODIFICATION OF DEED OF TRUST

Loan No: 5032333-201

(Continued)



CORPORATE ACKNOWLEDGMENT

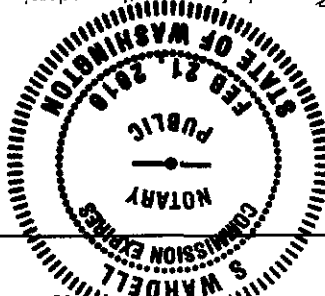
STATE OF Washington

COUNTY OF SKAGIT

On this 10th day of April, 2008, before me, the undersigned Notary Public, personally appeared MORRIS NILSON, SECRETARY of CITIPoint CHURCH and JOSEPH D. WOODMANSEE, TREASURER of CITIPoint CHURCH, and personally known to me on the basis of satisfactory evidence to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

Residing at Mount Vernon My commission expires 2-21-2010

LENDER ACKNOWLEDGMENT



STATE OF Washington

COUNTY OF SKAGIT

On this 10th day of April, 2008, before me, the undersigned Notary Public, personally appeared James M. Vander Mey, and personally known to me or proved to me on the basis of satisfactory evidence to be the Senior Vice President, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

Residing at Mount Vernon My commission expires 2-21-10

LASER PRO Lending, Ver. 5.40.00.003 Copr. Harland Financial Solutions, Inc. 1997, 2008. All Rights Reserved. WA P:\CFIWIN\CFI\PLV\G202.FC TR-18122.PR-4

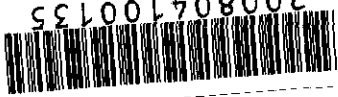


Exhibit "A"

PARCEL "A":

Lots 1, 2, 3, 4, 5 and 6, "OLEARY'S ADDITION TO MOUNT VERNON," as per plat recorded in Volume 7 of Plats, page 76, records of Skagit County, Washington,

EXCEPT mineral rights as reserved in deed from W.M. Lindsey and Emma S. Lindsey, husband and wife, recorded September 21, 1900, under Auditor's File No. 34276.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

PARCEL "B":

Lots 17, 18, 31 and 32, "VIEW CREST ADDITION, MOUNT VERNON, WASHINGTON," as per plat recorded in Volume 7 of Plats, page 80, records of Skagit County, Washington,

EXCEPT mineral rights as reserved in deed from W.M. Lindsey and Emma S. Lindsey, husband and wife, recorded September 21, 1900, under Auditor's File No. 34276.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

PARCEL "C":

Lots 19 and 20, "VIEW CREST ADDITION, MOUNT VERNON, WASHINGTON," as per plat recorded in Volume 7 of Plats, page 80, records of Skagit County, Washington,

EXCEPT mineral rights deeded to Skagit County, Washington by deed dated December 15, 1929, and recorded December 30, 1929, in Volume 6 of Mineral Claims, page 567, records of Skagit County, Washington.

TOGETHER WITH the vacated West 1/2 of 17th Street adjacent to said Lot 20.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.



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FILED FOR RECORD