Recorded at the Request of: Michael D. Bohannon, PLLC P. O. Box 2326 Poulsbo, WA 98370



7/10/2008 Page

1 of

111:32AM

## SUBSTITUTION OF TRUSTEE

Reference No.:

200701310132

Grantor:

John E. Borders and Barbara M. Borders

Grantee:

Whidbey Island Bank

Legal Description: Ptn. NE, Sec. 17, T33N, R5EWM Assessor's Tax Parcel No.: 330517-1-001-0129/P18098

GUARDIAN NORTHWEAT TITLE CO. 95022-1

ACCOMMODATION RECORDING ONLY

## KNOW ALL MEN BY THESE PRESENTS:

John E. Borders and Barbara M. Borders are the Grantors, Chicago Title Company-Mt. Vernon is the Trustee, and Whidbey Island Bank is the Beneficiary under that certain Deed of Trust dated January 31, 2007, and recorded on January 31, 2007, in the Records of Skagit County, Washington, under Auditor's File No. 200701310132.

The undersigned, who is the beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the Trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints **Michael D. Bohannon**, whose address is 19586 10<sup>th</sup> Avenue NE, Suite 300, P. O. Box 2326, Poulsbo, Washington 98370, as successor trustee under said Deed of Trust, to have all of the powers of the original trustee, effective forthwith.

IN WITNESS WHEREOF, the undersigned Beneficiary has hereunto set its hand; if the undersigned is a corporation, it has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: June 3, 2008.

WHIDBEY ISLAN

Robert W. Schutte, Senior Vice President and Cred

STATE OF WASHINGTON)

: SS.

County of Island

I certify that I know or have satisfactory evidence that Robert W. Schutte is the person who appeared the me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Senior Vice President and Credit Administrator of Whidbey Island Bank to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED this 3 rd day of June, 2008.

NOTARY PUBLIC in and for the State of Washington Residing at Oak Hurton Comm Exp: 5-1-10