

7/29/2008 Page

1 10:07AM

RETURN ADDRESS:

**ISLANDERS BANK** Loan Administration 545 Park St PO Box 909 Friday Harbor, WA 98250

## RELEASE OF ASSIGNMENT OF RENTS

Name & Loan # Arthur & Margherita Timmons / Jerry & Teresa Zwiers -219742996

KNOW ALL MEN BY THESE PRESENTS: That Islanders Bank, A Washington Corporation, the owner and holder of the certain Assignment of Rents bearing date 06/14/2007 executed by Arthur L. & Margherita M. Timmons and Jerry A. & Teresa H. Zwiers as additional security for a loan with said Islanders Bank, and recorded in the office of the County Auditor of San Juan, State of WA, on 06/15/2007, being Auditor's File No. 200706150100, does hereby acknowledge that the said Assignment of Rents is hereby released and discharged and hereby authorizes and directs the said County Auditor to enter full release thereof record.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officers, this 19th day of June, 2008.

Islanders Bank

Senior Vice President

STATE OF WASHINGTON)

COUNTY OF SAN JUAN

On this 19th day of June, 2008, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Phyllis A. Davis, to me known to be the Senior Vice President of Islanders Bank, the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute the said instrument for said corporation. WITNESS my hand and official seal hereto affixed the day and year

Printed Name: Judie J Ross Residing at Friday Harbor, WA

My Commission Expires: 4-14-2011