

Return Address:

Anchor Savings Bank
120 N. Broadway
PO Box 387
Aberdeen, WA 98520
WCRA No.: 1-010189
Borrower's Name: LOGAN HILL, LLC
Project Name: Logan Park Apts



200808150150
Skagit County Auditor

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104273-4
LAND TITLE OF SKAGIT COUNTY

**ASSIGNMENT OF MULTIFAMILY NOTE, MULTIFAMILY
DEED OF TRUST, AND RELATED DOCUMENTS**

Reference numbers of related documents: 200305290131
on page 1 of document

Assignor(s):

1. Washington Community Reinvestment Association
 - 2.
 - 3.
- etc. additional names on page _____ of document

Assignee(s):

1. Anchor Savings Bank
 - 2.
 - 3.
- etc. additional names on page _____ of document

Legal Description:

1. Tr. D of SW SP 5-78 in 13-35-4 E W.M.

Assessor's Property Tax Parcel Account Number(s): 350413-4-002-0703

File for record at the request
of and when recorded return to:

Anchor Savings Bank

120 N. Broadway

PO Box 387

Aberdeen, WA 98520

WCRA No.: 1-010189

Borrower's Name: LOGAN HILL, LLC

Project Name: Logan Park Apts

ASSIGNMENT OF MULTIFAMILY NOTE, MULTIFAMILY DEED OF TRUST, AND RELATED DOCUMENTS

For value received and pursuant to that certain agreement for loan sale agreement between Washington Community Reinvestment Association, a Washington nonprofit corporation, as seller, Anchor Savings Bank, as buyer, dated June 26, 2008 ("Loan Sale Agreement"), Seller hereby grants, conveys, assigns, and transfers to Buyer, all right, title, and interest of Seller in and to the agreements and documents listed below:

- 1) Multifamily note ("Note") dated May 1, 2003 executed by LOGAN HILL, LLC, a Washington limited liability company ("Borrower") in the original principal amount of \$910,000.00, and all renewals, modifications, and extensions thereof;
- 2) All beneficial interest of Seller under that certain multifamily deed of trust, assignment of rents and security agreement ("Deed of Trust") dated May 1, 2003, executed by Borrower, as grantor, to Land Title of Skagit County as trustee, for the benefit of Seller, and recorded on May 29, 2003, under recording No. 200305290131 records of Skagit County, Washington, encumbering the real property legally described in the Deed of Trust;
- 3) UCC-1 financing statement by Borrower, as debtor, filed with the Washington Department of Licensing under file No. 2003-156-8089-8 and continuation under file No. 2008-151-7576-1, also, a UCC-1 financing statement by Brickyard Creek LLC as debtor, filed with the Washington Department of Licensing under file No. 2003-156-8089-2 and refiled under file No. 2008-206-3999-6;
- 4) Subordination Agreement executed by Borrower, as debtor, Dated on May 1, 2003 and recorded on May 29, 2003, under recording No 200305290133, records of Skagit County, Washington;
- 5) Policy of title insurance issued by Land Title of Skagit County, under order No. 104273-PE dated May 29, 2003;




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- 6) Certificate and indemnity regarding hazardous substances made by Borrower for the benefit of Seller May 1, 2003;
- 7) Certificate of Compliance and indemnification agreement made by Borrower for the benefit of Seller dated May 1, 2003;
- 8) Replacement Reserve and Security Agreement made by Borrower for the benefit of Seller dated May 1, 2003;
- 9) Developer Fee / Note Subordination Agreement made by Borrower for the benefit of Seller dated May 1, 2003;
- 10) All financing statements filed to perfect the security interests granted under the deed of trust securing the obligations under the Note; and
- 11) All other documents securing or evidencing the obligations to Beneficiary under the foregoing documents.

This assignment is without recourse to Seller and Seller makes no representations or warranties except as expressly set forth in the Loan Sale Agreement.

IN WITNESS WHEREOF, Seller has caused this Assignment to be executed and delivered this 31st day of July, 2008.

WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION

By: 
Name: Susan M. Duren
Title: President




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NOTARY

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

On this 31st day of July, 2008, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Susan M. Duren, to me known to be the person who signed as President of Washington Community Reinvestment Association, a Washington nonprofit corporation, the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that she was duly elected, qualified and acting as said officer of the corporation, that she was authorized to execute said instrument and that the seal affixed, if any, is the corporate seal of said corporation.

IN WITNESS WHEREOF I have hereunto set my hand and official seal the day and year first above written.



(Signature of Notary)
Gary L. Murphy

(Print or stamp name of Notary)

NOTARY PUBLIC in and for the State of Washington,
residing at Seattle
My appointment expires: 6-1-2010

Notary Public
State of Washington
GARY L. MURPHY
My Appointment Expires Jun 1, 2010



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