

After Recording Return To:
Private Mortgage Investments
P.O. Box 891
Burlington, WA. 98233



200808220101
Skagit County Auditor

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MEMORANDUM OF ADVANCEMENT AGAINST DEED OF TRUST

THIS AGREEMENT dated this 1st day of September, 2008, between **Sunset View Condominium Developers**, hereinafter referred to as "S.V.C.D." who is the Grantor under this certain Deed of Trust recorded January 30, 2007, under auditor's file number 200701300170 which secures a Promissory Note dated September 15, 2006, in the original amount of Three Hundred Twenty Thousand Dollars (\$320,000.00), hereinafter referred to as "Note", and **Padilla Heights, L.L.C.**, as Noteholder, hereinafter referred to as "Padilla" who is the Beneficiary of said Deed of Trust.

GUARDIAN NORTHWEST TITLE CO.

M 9228-1

WHEREAS, said Note is secured by that certain Deed of Trust dated January 26, 2007. Encumbering that real property described:

Ptn. Lot 67, 68 & 69 Anaco Beach P61871

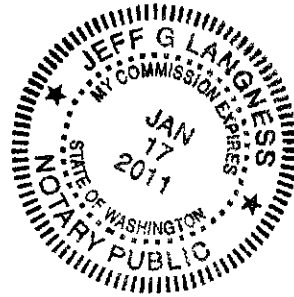
NOW, THEREFORE, IT IS AGREED that said Note shall be modified as follows:

- 1) That the Principal balance of the Note, as of September 1, 2008, is Three Hundred Twenty Thousand Dollars & No/100 (\$320,000.00)
- 2) That an advancement of Twenty Five Thousand Dollars & No/100 (\$25,000.00) will be advanced on September 1, 2008.
- 3) This will bring the total principal and interest balance to: Three Hundred Sixty One Thousand Five Hundred Forty Eight dollars and 82/100 (\$366,548.82).
- 4) That all of the terms and conditions of the Note and Deed of Trust shall continue except as herein modified.
- 5) This agreement may be executed in counterparts.

Grantors:

Bill L. Obrock
Bill L. Obrock, MEMBER

Bill Bailey
Bill Bailey, Member



STATE OF WASHINGTON,

County of Skagit

On this day personally appeared before me Bill L. Obrock & Bill Bailey, to me known to be the individual (s) described in and who executed the within and foregoing instrument, and acknowledged that they signed as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd August day of August, 2008.

Jeff Langness
Notary Public in and for the State of Washington
Residing at: Budington
My appointment expires 1-17-2011



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