

When Recorded Return To:

BILL KOCH
SELECT PORTFOLIO SERVICING, INC.
3815 SW TEMPLE
SALT LAKE CITY, UT 84115



200808290052
Skagit County Auditor

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CHICAGO TITLE CO. 1c946154



CORPORATE ASSIGNMENT OF DEED OF TRUST

Skagit, Washington SELLER'S SERVICING #: 0009927286 "KIPP"
INVESTOR #:
MERS #: 100224640000630781

Date of Assignment: August 14th, 2008
Assignor: MERS AS NOMINEE FOR OWNIT MORTGAGE SOLUTIONS, INC. at 3815 SW TEMPLE, SALT LAKE CITY, UT 84115
Assignee: U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, ON BEHALF OF THE HOLDERS OF THE HOME EQUITY ASSET TRUST 2006-7 HOME EQUITY PASS THROUGH CERTIFICATES, SERIES 2006-7 at 3815 SW TEMPLE, SALT LAKE CITY, UT 84115

Executed By: TARA L. KIPP To: MERS AS NOMINEE FOR OWNIT MORTGAGE SOLUTIONS, INC.
Date of Deed of Trust: 07/13/2006 Recorded: 07/17/2006 as Instrument No.: 200607170234 In Skagit, Washington

Property Address: 1420 WILDFLOWER WAY, SEDRO WOOLLEY, WA 98284

KNOW ALL MEN BY THESE PRESENTS that in consideration of the sum of TEN and NO/100ths DOLLARS and other good and valuable consideration, paid to the above named Assignor, the receipt and sufficiency of which is hereby acknowledged, said Assignor hereby assigns unto the above-named Assignee, the said Deed of Trust together with the Note or other evidence of indebtedness (the "Note"), said Note having an original principal sum of \$135,160.00 with interest, secured thereby, together with all moneys now owing or that may hereafter become due or owing in respect thereof, and the full benefit of all the powers and of all the covenants and provisos therein contained, and the said Assignor hereby grants and conveys unto the said Assignee, the Assignor's beneficial interest under the Deed of Trust.

TO HAVE AND TO HOLD the said Deed of Trust and Note, and also the said property unto the said Assignee forever, subject to the terms contained in said Deed of Trust and Note. IN WITNESS WHEREOF, the assignor has executed these presents the day and year first above written:

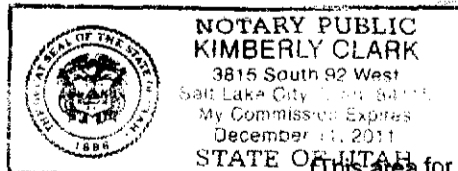
MERS AS NOMINEE FOR OWNIT MORTGAGE SOLUTIONS, INC.
On AUG 18 2008
By: [Signature]
Bill Koch, Assistant Secretary



STATE OF Utah
COUNTY OF Salt Lake

On AUG 18 2008, before me, KIMBERLY CLARK, a Notary Public in and for Salt Lake in the State of Utah, personally appeared Bill Koch, Assistant Secretary, MERS AS NOMINEE FOR OWNIT MORTGAGE SOLUTIONS, INC. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,
[Signature]
KIMBERLY CLARK
Notary Expires: 12/11/2011



(This area for notarial seal)