

RETURN ADDRESS:
Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200810010048
Skagit County Auditor

10/1/2008 Page 1 of 3 11:29AM

LAND TITLE OF SKAGIT COUNTY

131044-PS

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200409100075 Additional on page _____

Grantor(s):
1. STAKKELAND, SAMUEL G

Grantee(s)
1. PEOPLES BANK

Legal Description: PTN LOT 1, SUNSET ADD. TO CLEAR LAKE & PTN SE 1/4 OF NW 1/4,
11-34-4 E W.M.

Additional on page _____

Assessor's Tax Parcel ID#: 4027-000-001-0000 P69901, 4027-000-001-0400 P121037, &
340411-0-002-0200 P116699

THIS MODIFICATION OF DEED OF TRUST dated September 30, 2008, is made and executed between SAMUEL G STAKKELAND, AS HIS SEPARATE PROPERTY, WHOSE ADDRESS IS 13289 PARKHURST LANE, MOUNT VERNON, WA 98273 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5715091-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated September 8, 2004 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED SEPTEMBER 08, 2004 AND RECORDED SEPTEMBER 10, 2004 UNDER AUDITOR'S FILE NO. 200409100075 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 4 of Skagit County Short Plat No. PLOO-0348, recorded May 6, 2002, under Auditor's File No. 200205060132, records of Skagit County, Washington, and being a portion of Lot 1 of "PLAT OF SUNSET ADDITION TO CLEAR LAKE, SKAGIT COUNTY, WASH.", as per plat recorded in Volume 4 of Plats, page 38, records of Skagit County, Washington and portion of the Southeast 1/4 of the Northwest 1/4, Section 11, Township 34 North, Range 4 East, W.M.

TOGETHER WITH a non-exclusive easement for access and utilities, over and across Parkhurst Lane as shown on the face of said Short Plat.

Situate in the County of Skagit, State of Washington.

The Real Property or its address, is commonly known as 13289 PARKHURST LANE, MOUNT VERNON, WA 98274. The Real Property tax identification number is 4027-000-001-0000 P69901, 4027-000-001-0400 P121037, & 340411-0-002-0200 P116699.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

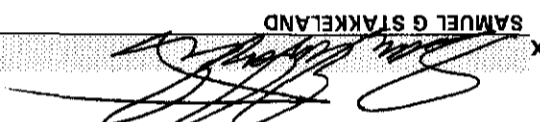
THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE SEPTEMBER 30, 2008 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT

CHANGE THE PRINCIPAL AMOUNT FROM \$30,800.00 TO \$150,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation makers, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

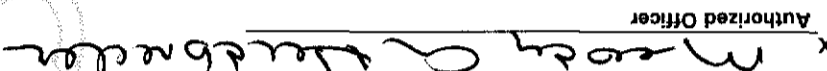
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 30, 2008.

GRANTOR:

X 
SAMUEL G STAKKELAND

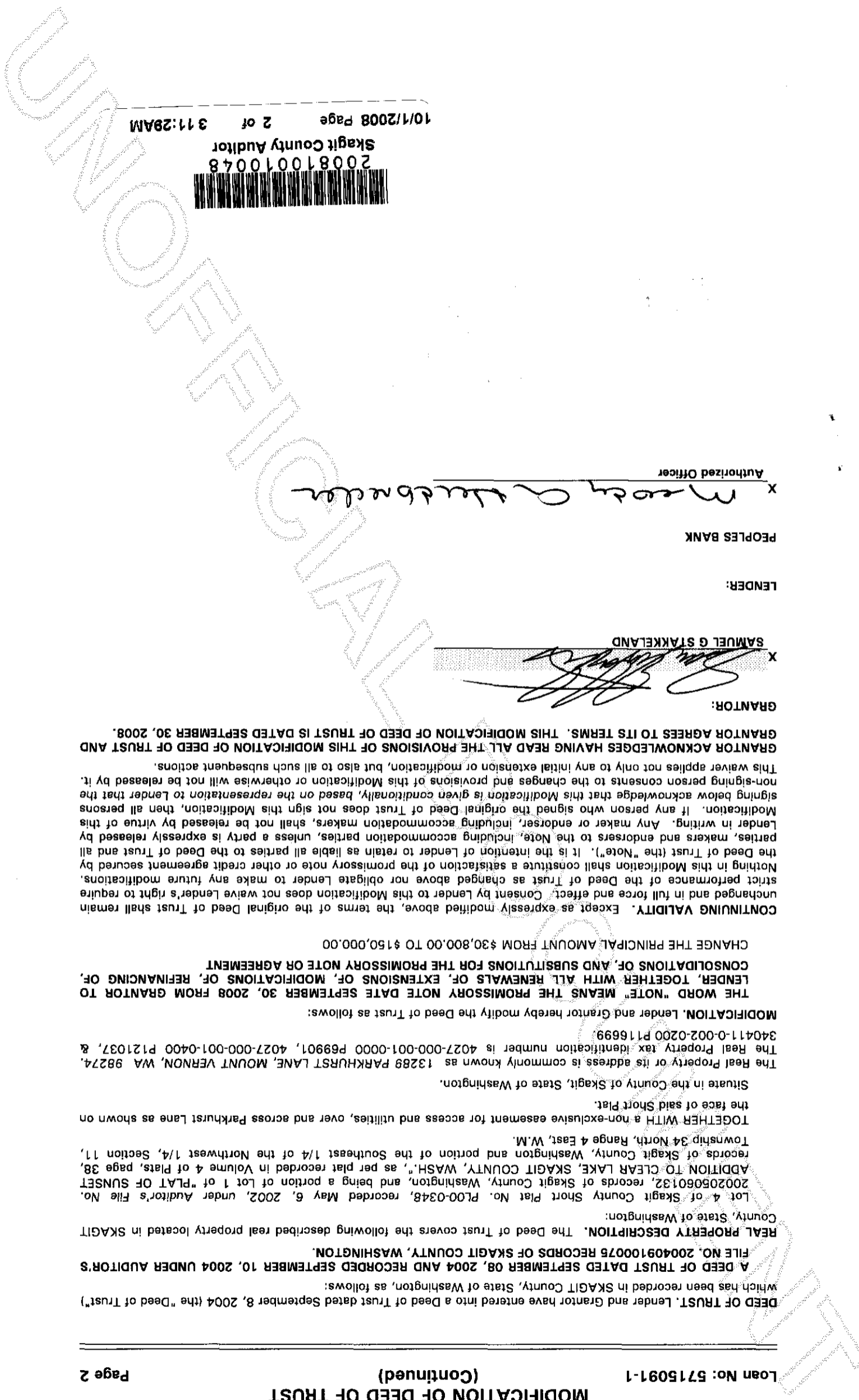
LENDER:

PEOPLES BANK

X 
Authorized Officer



200810010048
Skagit County Auditor



MODIFICATION OF DEED OF TRUST
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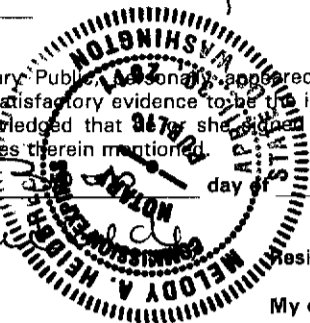
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Wash)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared **SAMUEL G STAKKELAND**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this Sept day of 2008

By Melody A Heibrodor residing at Mt Vernon
Notary Public in and for the State of WA My commission expires 4-30-11



LENDER ACKNOWLEDGMENT

STATE OF WA)
) SS
COUNTY OF Skagit)

On this 30th day of Sept, 2008, before me, the undersigned Notary Public, personally appeared Melody Heibrodor and personally known to me or proved to me on the basis of satisfactory evidence to be the lender, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By Rachelle Gammich Residing at Arcoret
Notary Public in and for the State of WA My commission expires 11-9-09



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200810010048
Skagit County Auditor