



200902250135
Skagit County Auditor

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WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

LAND TITLE OF SKAGIT COUNTY

131952-SE
Deed Of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account No. 0032

This Agreement is made this 23 day of February, 2009, by and between US Bank National Association ND. ("Bank") and US Bank NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 9 day of October, 2008, granted by Richard A Revoyr and Molly B McNulty, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book _____, Page _____, as Document 200811040020, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated February 6, 2009, granted by the Borrower, and recorded in the same office on February 25, 2009, as 20090225 0134, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 172,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See attached legal

Property Address 18388 S West View Rd, Mount Vernon WA 98274

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Loan Operations Officer

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 23 day of February, 2009, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank National Association ND, a national banking association, on behalf of the association.

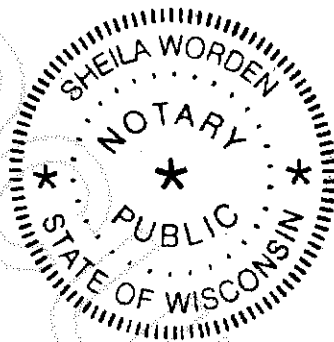
Sheila Worden

Sheila Worden, Notary Public

My Commission Expires: 11/06/2011

Grayce Reburn

Prepared by: Grayce Reburn LRP



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LOTS 11, 12 AND 13, BLOCK 42, "PLAT OF THE TOWN OF MONTBORNE, SKAGIT COUNTY, WASHINGTON" AS PER PLAT RECORDED IN VOLUME 2 OF PLATS, PAGE 80, RECORDS OF SKAGIT COUNTY, EXCEPT THEREFROM THAT PORTION CONVEYED TO SKAGIT COUNTY FOR ROAD PURPOSES BY DEED RECORDED JULY 14, 1941, IN VOLUME 18 OF DEEDS, PAGE 341. TOGETHER WITH THAT PORTION OF VACATED LAKESIDE BOULEVARD ADJOINING THE WESTERLY END OF SAID LOTS.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

ABBRV LEGAL

LOTS 11-13 BLK 42 PLAT OF THE TOWN OF MONTBORNE VOL 2 PG 80



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