



200906050117
Skagit County Auditor

6/5/2009 Page 1 of 6 11:33AM

After recording please return to:

SUNTRUST MORTGAGE, INC.
[Company Name]

RVW 5093
[Name of Natural Person]

1001 SEMMES AVENUE
[Street Address]

RICHMOND, VIRGINIA 23224
[City, State Zip Code]

Assessor's Property Tax Parcel or Account Number:
100774

Abbreviated Legal Description:
LOT: , BLOCK: , SECTION: , S/D:

[Space Above This Line For Recording Data]

CHICAGO TITLE CO.
ACCOMMODATION RECORDING

New Loan No: **0230602740**

Orig Loan No:

LOAN MODIFICATION AGREEMENT

(Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this **21st** day of **May, 2009**, between **KARL A MORSE, YURIKO MORSE, HUSBAND AND WIFE** ("Borrower") and **SUNTRUST MORTGAGE, INC.** ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed, as amended or supplemented by any modification agreement prior to the date hereof (the "Security Instrument"), and Adjustable Rate Rider, if any, dated **July 8, 2008** and recorded in Book/Liber **XXXX**, at Page(s)/Folio(s) **XXXX**, as Instrument No. **200807110046**, of the official Records of **SKAGIT COUNTY, Washington** [County and State, or other Jurisdiction] and (2) the Note, as amended or supplemented by any modification agreement prior to the date hereof, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at

116 CEDARWOOD PL, MOUNT VERNON, WA 98273

[Property Address]

the real property described being set forth as follows:
SEE ATTACHED SCHEDULE A

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note and Security Instrument):

Loan Modification Agreement (Providing for a Fixed Interest Rate)
Proprietary W0211

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08/05
68282WA 08/06



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1. As of **May 21, 2009**, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **\$75,000.00**, consisting of the amount(s) loaned to Borrower by Lender and any interest capitalized to date.
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **4.875%**, from **May 21, 2009**.

Choose Fixed Rate or InterestFirst Fixed Rate Program by Checking the Correct Box

Fixed Rate. Borrower promises to make monthly payments of principal and interest of U.S. **\$401.94** beginning on the **1st** day of **July, 2009**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full.

InterestFirst Fixed Rate. Borrower will make monthly payments on the _____ day of each month beginning on _____ . Borrower's payment will be in the amount of U.S. \$ _____ for the first _____ months from the date of this Agreement, and thereafter will be in the amount of U.S. \$ _____ until principal and interest are paid in full. The Lender will notify Borrower prior to the date of change in monthly payment.

3. Borrower will make such payments at **SUNTRUST MORTGAGE, INC., P.O. BOX 79041, BALTIMORE, MD 21279--0041** or at such other place a Lender may require. If on **August 1, 2038** (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.
4. Borrower has the right to make payments of principal at any time before they are due. A payment of principal only is known as a "Prepayment". When Borrower makes a Prepayment, Borrower will tell the Lender in writing that Borrower is doing so. Borrower may not designate a payment as a Prepayment if Borrower has not made all the monthly payments due under the Note.

Borrower may make a full Prepayment or partial Prepayments without paying a Prepayment charge. Lender will use the Prepayments to reduce the amount of principal that Borrower owes under this Note. However, Lender may apply the Prepayment to the accrued and unpaid interest on the Prepayment amount, before applying the Prepayment to reduce the principal amount of the Note. If Borrower makes a partial Prepayment, there will be no changes in the due date of the monthly payment unless Lender agrees in writing to those changes. However, under the InterestFirst Fixed Rate Program, if the partial Prepayment is made during the period when Borrower's payments consist only of interest, the amount of the monthly payment will decrease for the remainder of the term when Borrower's payments consist only of interest as well as during the time the Borrower's payments consist of principal and interest. If the partial Prepayment is made under the Fixed Rate Program or during the period when Borrower's payments consist of principal and interest, the amount of Borrower's monthly payment will not decrease; however, the principal and interest required under this Agreement will be paid prior to the Maturity Date.

5. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument. However, this option will not be exercised by Lender if such exercise is prohibited by applicable law.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within



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which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

6. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, and are replaced with the terms provided in this Agreement, as of the date of this Agreement:
 - (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note;
 - (b) all terms and provisions of any adjustable rate rider, where applicable, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above; and
 - (c) all terms and provisions of the Note and Security Instrument or other instrument or document that are affixed to, wholly or partially incorporated into, or are part of, the Note or Security Instrument (if any) providing for, implementing, or relating to any "interest only" or "Interest First" payment, the Borrower's right to prepay, or transfer of the Property or a beneficial interest in Borrower.
7. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.



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EXECUTED as of the day and year first written above.

Karla Morse (Seal)
KARLA MORSE -Borrower

Yuriko Morse (Seal)
YURIKO MORSE -Borrower

____ (Seal)
-Borrower

____ (Seal)
-Borrower

ACCEPTED AND AGREED TO BY THE OWNER AND HOLDER OF SAID NOTE:
SUNTRUST MORTGAGE, INC.

By: Tom Hedges
Title: SVP

[Space Below This Line For Acknowledgments]

BORROWER

State of Washington
County of _____

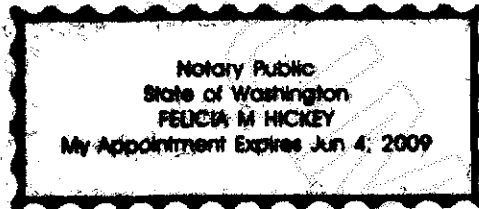
§
§

On this the 26th day of May 2009, before me Felicia M. Hickey, Notary
[here insert name and title of the officer], personally appeared Karl A Morse and Yuriko Morse
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose
name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the
entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Felicia M. Hickey (Seal)
Notary

My Commission Expires: June 4, 2009



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LENDER

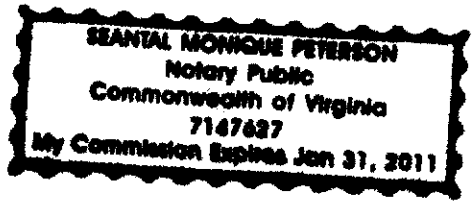
State of Virginia
County of Chesterfield

§
§

On this the 29th day of May, 2009, before me, SEANTAL MONIQUE PETERSON
[here insert name and title of the officer], personally appeared THOMAS H. REDFERN, SR,
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose
name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the
entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Seantal Monique Peterson (Seal)
Notary



My Commission Expires:

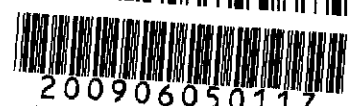


EXHIBIT "A"

Lot 16, PLAT OF CEDARWOOD, according to the Plat thereof recorded in Volume 15 of Plats, pages 10 and 11, records of Skagit County, Washington.

Situated in Skagit County, Washington

- END OF EXHIBIT "A" -



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