



200907150100

Skagit County Auditor

7/15/2009 Page

1 of

3 3:21PM

WHEN RECORDED RETURN TO:

U.S. Bank NA
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746
LAND TITLE OF SKAGIT COUNTY

DOCUMENT TITLE(S):

Deed of Trust Subordination Agreement

REFERENCE NUMBER(S) OF DOCUMENTS SUBORDINATED:

200711020113

200907150099

GRANTOR:

US Bank National Association ND

BRIEN E REED

ANNIE REED

GRANTEES:

US Bank NA

ABBREVIATED LEGAL DESCRIPTION:

Lot 7, Blk 6, Pape's Add. To City Of Mt. Vernon.

TAX PARCEL NUMBER(S):

3750-006-007-0006, P54050

UNRECORDED
WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 2985

This Agreement is made this 18 day of June, 2009, by and between US Bank National Association ND. ("Bank") and US BANK NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 2 day of November, 2007, granted by BRIEN E REED AND ANNIE REED A MARRIED PERSON AND A MARRIED PERSON ("Borrower"), and recorded in the office of the County Recorder, SKAGIT County, Washington, on Book , Page , as Document 200711020113, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated JULY 9, 2009, granted by the Borrower, and recorded in the same office on JULY 15, 2009, as 20090715, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 195,987.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

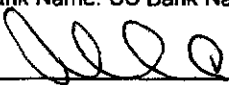


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Legal Description: LOT 7, BLOCK 6, "PAPE'S ADDITION TO THE CITY OF MT. VERNON," AS PER PLAT
RECORDED IN VOLUME 3 OF PLATS, PAGE 59, RECORDS OF SKAGIT COUNTY, WASHINGTON.
Property Address 319 E. CEDAR ST. MOUNT VERNON, WA 98273

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

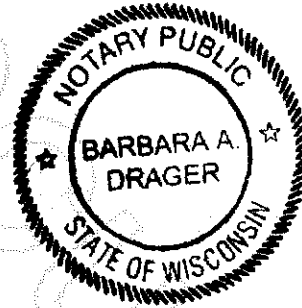

By: Rhonda Crine
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 18 day of June, 2009, by (name) Rhonda Crine, the (title)
Loan Operations Officer of US Bank National Association ND, a national banking association, on behalf of
the association.


Barbara A. Drager, Notary Public
My Commission Expires: 11/01/2009


Prepared by: GRAYCE REYBURN / PA



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