

WHEN RECORDED RETURN TO:

Gilbane Development Company
7 Jackson Walkway
Providence, RI 02903
Attn: Matthew Lawrence



200910070050

Skagit County Auditor

10/7/2009 Page 1 of 4 11:33AM

Chicago Title Insurance Company

425 Commercial Street - Mount Vernon, Washington 98273

1QB3207

DOCUMENT TITLE(s)

1. Release of Lien Bond

REFERENCE NUMBER(s) OF DOCUMENTS ASSIGNED OR RELEASED:

200909080036

Additional numbers on page _____ of the document

GRANTOR(s):

1. Gilbane Development Company
2. GP Anacortes, LLC
3. Travelers Casualty and Surety Company of America

Additional names on page _____ of the document

GRANTEE(s):

1. SRV Construction, Inc.
- 2.
- 3.

Additional names on page _____ of the document

ABBREVIATED LEGAL DESCRIPTION:

The Plat of San Juan Passage, #4974, including all lots labeled with numbers, all tracts labeled with letters and all roadways (public and private). Property is platted under recording AF#200811260099, and includes lots P128091 through P128133.

Complete legal description is on page _____ of the document

ASSESSOR'S PROPERTY TAX PARCEL ACCOUNT NUMBER(s):

Lots P128091 through P128133.

(sign only if applicable) I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature _____

This cover sheet is for the County Recorder's indexing purposes only.

The Recorder will rely on the information provided on the form and will not read the document to verify the accuracy or completeness of the indexing information provided herein.

RELEASE OF LIEN BOND

KNOW ALL MEN BY THESE PRESENTS, that we GP Anacortes, LLC and Gilbane Development Company

Travelers Casualty and Surety Company of America, as Principal, and
Travelers Casualty and Surety Company of America, as Surety, are held and
firmly bound onto SRV Construction, Inc. - PO Box 481, Oak Harbor, WA 98277-0481

as Obligee, in the sum of One Hundred Twelve Thousand Five Hundred & 00/100 DOLLARS
(\$ 112,500.00), lawful money of the United States of America, to this payment of which, well
and truly to be paid, we bind ourselves, our heirs, executors and successors, jointly and severally,
firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, THAT WHEREAS _____

SRV Construction, Inc.
is the claimant under that certain Mechanic's Lien in the amount of \$ 75,000.00 recorded
on September 8, 2009, in the office of the County Auditor of Skagit
County, State of Washington, Document No. 200909080036 with respect to property
located at The Plat of San Juan Passage, #4974, including all lots labeled with numbers, all tracts labeled with letters and
all roadways (public and private). Property is platted under recording AF#200811260099, and includes lots
P128091 through P128133.

WHEREAS, said Principal disputes the correctness or validity of such claim of lien and desires
to execute and record a bond to enable the real property above described to be freed from the
effect of said claim of lien and any action brought to foreclose said lien.

NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH, That, if the
Principal shall pay any sum which said claimant may recover on said claim, together with his
costs of suit in the action, if he recovers therein, then this obligation shall be void; otherwise to
remain in full force and effect.

Signed, sealed and dated this 25th day of September, 2009

GP Anacortes, LLC and Gilbane Development Company
By: *Matthew Lawrence, Senior Vice President*

By: _____

Travelers Casualty and Surety Company of America

By: *Jean M. Feeney*
Jean M. Feeney, Attorney-In-Fact



NOTARY AFFIDAVITS

State of Rhode Island
County of Providence

On this 25th day of September, 2009, before me personally appeared Matthew P. Lawrence personally known to me to be the person who executed the within instruments as Senior Vice President of Gilbane Development Company and GP Anacortes, LLC therein named, and acknowledged to me that the said Gilbane Development Company and GP Anacortes, LLC executed it.

WITNESS by my hand and official seal:



Notary's Signature – Daniel P. Stevenson

DANIEL P. STEVENSON
Notary Public
State of Rhode Island
My Commission Expires 03/11/2012



200910070050
Skagit County Auditor

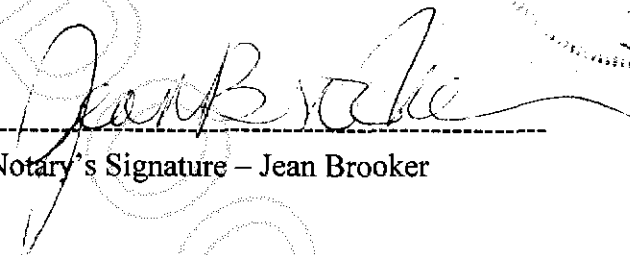
**NOTARY AFFIDAVITS
For Surety**

STATE OF MASSACHUSETTS

COUNTY OF SUFFOLK

On this 25th day of September, 2009, before me personally appeared Jean M. Feeney personally known to me to be the person who executed the within instrument as Attorney-in-Fact on behalf of Travelers Casualty and Surety Company of America therein named, and acknowledged to me that the said Travelers Casualty and Surety Company of America executed it.

WITNESS by my hand and official seal:



Notary's Signature – Jean Brooker

