



200911300003

Skagit County Auditor

11/30/2009 Page

1 of

3 9:17AM

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264

GUARDIAN NORTHWEST TITLE CO.

MODIFICATION OF DEED OF TRUST 98484-3

Reference # (if applicable): 200802270029

Additional on page _____

Grantor(s):

1. CARD, GARY A
2. CARD, JUDY M

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 37, Seaview Div. 3

Additional on page _____

Assessor's Tax Parcel ID#: P83609 4511 000 037 0001

THIS MODIFICATION OF DEED OF TRUST dated November 4, 2009, is made and executed between GARY A CARD and JUDY M CARD, HUSBAND AND WIFE, whose address is 3931 BAY LANE, ANACORTES, WA 98221 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, PHONE: (360) 588-0153, 911 11th STREET, ANACORTES, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5716077-1

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 25, 2008 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED FEBRUARY 25, 2008 AND RECORDED FEBRUARY 27, 2008 UNDER AUDITOR'S FILE NO. 200802270029 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 37, "PLAT OF SEAVIEW DIV. NO. 3," as per plat recorded in Volume 14 of Plats, pages 99 and 100, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington

The Real Property or its address is commonly known as 3931 BAY LANE, ANACORTES, WA 98221. The Real Property tax identification number is P83609 4511 000 037 0001.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

DECREASE THE PRINCIPAL AMOUNT FROM \$550,000.00 TO \$250,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 4, 2009.

GRANTOR:

GARY A CARD

JUDY M CARD

LENDER:

PEOPLES BANK

Authorized Officer

Mark A. Reynolds, Vice President

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Washington

COUNTY OF

Skagit

On this day before me, the undersigned Notary Public, personally appeared GARY A CARD and JUDY M CARD, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

11th day of

November,

2009.

Residing at

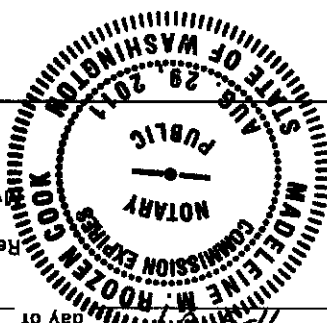
John Doe

My commission expires

8-29-2011

Notary Public in and for the State of

Washington



Skagit County Auditor

200911300003

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5716077-1

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Washington

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COUNTY OF Skagit

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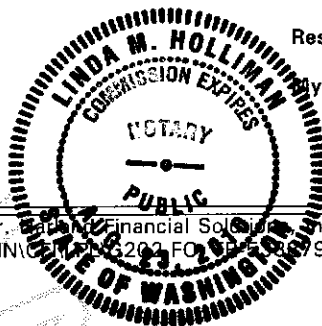
On this 5th day of November, 20 09, before me, the undersigned Notary Public, personally appeared Maddeline Rozen Cook and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By Linda M Holliman

Residing at La Conner

Notary Public in and for the State of WA

My commission expires 8/23/09



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200911300003
Skagit County Auditor