

2/16/2010 Page

1 of

2:41PM

RETURN TO:

Lane Powell PC 1420 Fifth Avenue, Suite 4100 Seattle, WA 98101-2338 Attention: Gregory R. Fox

DOCUMENT TITLE:

Assignment of Deed of Trust, Mortgages and Other Loan Documents

ASSIGNOR (GRANTOR):

Federal Deposit Insurance Corporation as Receiver for Horizon Bank

ASSIGNEE (GRANTEE):

Washington Federal Savings & Loan Association

DOCUMENTS AFFECTED:

200704030118; 200901050122

LEGAL DESCRIPTION: Parcel "A" (P112373) - Section 21, Township 34, Range 4; Ptn. NE 1/4 – SE 1/4 (aka Lot 2, Short Plat No. MV-12-94)

APN: 340421-4-001-0100

ASSIGNMENT OF DEED OF TRUST, MORTGAGES AND OTHER LOAN DOCUMENTS

FOR VALUE RECEIVED AND WITHOUT REPRESENTATION, WARRANTY OR RECOURSE, the undersigned hereby assigns and transfers to Washington Federal Savings & Loan Association, a federal association, whose address is 425 Pike Street Seattle, WA. 98101, all beneficial interest under that certain Construction Deed of Trust dated March 30, 2007 (as amended, the "Deed of Trust"), executed by Cedar Heights, LLC, a Washington limited liability company, Grantor, to Westward Financial Services Corporation, Trustee, and recorded April 3, 2007, under Skagit County Recording No. 200704030118, and all amendments or modifications thereto, the money thereon to become due with interest, all rights accrued or to accrue under said Deed of Trust or given in connection therewith or any note secured thereby.

This assignment is made without recourse, representation, or warranty, express or implied, by the FDIC in its corporate capacity or as Receiver.

IN WITNESS WHEREOF, the undersigned, as the beneficiary under said Deed of Trust, has caused this Assignment to be executed this / day of February, 2010.

> FEDERAL DEPOSIT INSURANCE CORPORATION, as Receiver for Horizon Bank, Bellingham, WA

By:

Name: Title: Attorney-in-Fact

STATE OF WASHINGTON) ss. COUNTY OF KING

I certify that I know or have satisfactory evidence that Rom McKenzie is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the Attorney-in-Fact of FEDERAL DEPOSIT INSURANCE CORPORATION, as Receiver for Horizon Bank, to be his free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED:

Print/Name: ~

NOTARY PUBLIC for the State of WA

My appointment expires: 6/29/10

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2/16/2010 Page

2 of

2 2:41PM