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RETURN ADDRESS:

Puget Sound Energy, Inc. Attn: R/W Department 1660 Park Lane Burlington, WA 98233

EASEMENT

GRANTOR:

RACE BANNON VENTURES, LLC

GUARDIAN NORTHWEST TITLE CO.

GRANTEE:

PUGET SOUND ENERGY, INC.

SHORT LEGAL: Government Lots 4 & 5 in 36-36-1

ACCOMMODATION RECORDING ONLY

ASSESSOR'S PROPERTY TAX PARCEL: P46841/360136-0-001-0004 & P46842/360136-0-002-0003

For and in consideration of One Dollar (\$1.00) and other valuable consideration in hand paid, RACE BANNON VENTURES, LLC, a Washington limited liability company ("Grantor" herein), hereby conveys and warrants to PUGET SOUND ENERGY, INC., a Washington Corporation ("Grantee" herein), for the purposes hereinafter set forth, a nonexclusive perpetual easement over, under, along, across, and through the following described real property ("Property" herein) in Skagit County, Washington:

> GOVERNMENT LOTS 4 AND 5, IN SECTION 36, TOWNSHIP 36 NORTH, 1 RANGE E.W.M., EXCEPT GUEMES ISLAND ROAD ALONG A NORTHERLY PORTION OF THE EAST LINE THEREOF; ALSO EXCEPT OTHER COUNTY ROAD RIGHTS OF WAY, IF ANY.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

Except as may be otherwise set forth herein Grantee's rights shall be exercised upon that portion of the Property ("Easement Area" herein) described as follows:

A strip of land ten (10) feet in width with five (5) feet on each side of the centerline of grantee's facilities as now constructed, to be constructed, extended or relocated lying within the above described parcel. This easement description may be superseded at a later date with a surveyed description provided at no cost to Grantee.

1. Purpose. Grantee shall have the right to construct, operate, maintain, repair, replace, improve, remove, enlarge, and use the easement area for one or more utility systems for purposes of transmission, distribution and sale of electricity. Such systems may include, but are not limited to:

Underground facilities. Conduits, lines, cables, vaults, switches and transformers for electricity; fiber optic cable and other lines, cables and facilities for communications; semi-buried or groundmounted facilities and pads, manholes, meters, fixtures, attachments and any and all other facilities or appurtenances necessary or convenient to any or all of the foregoing.

Following the initial construction of all or a portion of its systems, Grantee may, from time to time, construct such additional facilities as it may require for such systems. Grantee shall have the right of access to the Easement Area over and across the Property to enable Grantee to exercise its rights hereunder. Grantee shall compensate Grantor for any damage to the Property caused by the exercise of such right of access by Grantee.

2. Easement Area Clearing and Maintenance. Grantee shall have the right to cut, remove and dispose of any and all brush, trees or other vegetation in the Easement Area. Grantee shall also have the right to control, on a continuing basis and by any prudent and reasonable means, the establishment and growth of brush, trees or other vegetation in the Easement Area.

NE 36-36-1

UG Electric 11/1998 No monetary consideration paid RW-074457/105059521

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

FEB 1 6 2010

Amount Paid \$ 🖋 Skagit Co. Treasurer

- 3. Grantor's Use of Easement Area. Grantor reserves the right to use the Easement Area for any purpose not inconsistent with the rights herein granted, provided, however, Grantor shall not construct or maintain any buildings, structures or other objects on the Easement Area and Grantor shall do no blasting within 300 feet of Grantee's facilities without Grantee's prior written consent.
- 4. Indemnity. Grantee agrees to indemnify Grantor from and against liability incurred by Grantor as a result of Grantee's negligence in the exercise of the rights herein granted to Grantee, but nothing herein shall require Grantee to indemnify Grantor for that portion of any such liability attributable to the negligence of Grantor or the negligence of others.
- 5. Abandonment. The rights herein granted shall continue until such time as Grantee ceases to use the Easement Area for a period of five (5) successive years, in which event, this easement shall terminate and all rights hereunder, and any improvements remaining in the Easement Area, shall revert to or otherwise become the property of Grantor; provided, however, that no abandonment shall be deemed to have occurred by reason of Grantee's failure to initially install its systems on the Easement Area within any period of time from the date hereof.
- 6. Successors and Assigns. Grantee shall have the right to assign, apportion or otherwise transfer any or all of its rights, benefits, privileges and interests arising in and under this easement. Without limiting the generality of the foregoing, the rights and obligations of the parties shall inure to the benefit of and be binding upon their respective successors and assigns.

the foregoing, the rights and obligations of the parespective successors and assigns.		
DATED this 4th day of Yebu	iary 2010	_, 2 00 9.
GRANTOR: RACE BANNON VENTURES, LLC		
BY: MINTERS		
Name: Phil Greger		
Title: Manager		
Name:		
Title:		
STATE OF WASHINGTON) COUNTY OF King)		
On this 40 day of February	2010 2009, before me, the undersigned,	a Notary Public in
	uly commissioned and sworn, per	sonally appeared
to be the person who signed as a member of RACE executed the within and foregoing instrument, and ac and deed and the free and voluntary act and deed o therein mentioned; and on oath stated that we race bannon ventures, LLC.	cknowledged sald instrument to be(his/her free) of RACE BANNON VENTURES, LLC for the	ee and voluntary ac uses and purposes
(CONTROL OF CONTROL OF	affixed the day and year in this certificate first abov	e written.
KIMBERLY J. WHITE NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES JANUARY 9, 2014	(Signature of Notary) Kim bly h Julie + e (Print or stamp name of Notary)	
		Nashington, 約3년 일년

Notary seal, text and all notations must be inside 1" margins



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