When recorded return to:

MICHAEL A. WINSLOW Attorney at Law 411 Main Street Mount Vernon, Washington 98273 201004120090 Skagit County Auditor

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MEMORANDUM OF LEASE

GRANTORS:

Randy S. Audette and Marsha A. Audette, husband and wife.

GRANTEES:

Rockies, LLC, a Washington limited liability company; and Cody

Audette and Casey Audette.

LEGAL DESCRIPTION:

Tract 1 of Skagit County Short Plat No. 29-87 as approved February 12, 1988, and recorded February 12, 1988, in Volume 8 of Short Plats, page 23, under Auditor's File No. 8802120024, records of Skagit County, Washington; being a portion of the South half of the Southwest quarter of Section 14, Township 34 North, range 4 East of the Willamette Meridian.

ASSESSOR'S PROPERTY TAX PARCEL OR ACCOUNT NO.

P24749

REFERENCE #s OF DOCU-MENTS ASSIGNED/RELEASED:

None

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

APR 1 2 2010

Amount Para a Skagit Co. Treasurer By Mun Deputy

MEMORANDUM OF LEASE AND OPTION TO PURCHASE

Recorded at the Request of and after Recording Return to:

Michael A. Winslow Attorney at Law 411 Main Street Mount Vernon, WA 98273

Grantor: Randy S. Audette and Marsha A. Audette, husband and wife.

Grantee: Rockies, LLC, a Washington limited liability company; and Cody Audette and Casey Audette.

Tract 1 of Skagit County Short Plat No. 29-87 as approved February 12, 1988, and recorded February 12, 1988, in Volume 8 of Short Plats, page 23, under Auditor's File No. 8802120024, records of Skagit County, Washington; being a portion of the South half of the Southwest quarter of Section 14, Township 34 North, range 4 East of the Willamette Meridian.

Assessor's Tax Parcel ID#(s): P24749

MEMORANDUM OF LEASE AND OPTION TO PURCHASE

Big Rock Cafe and Grocery Lease

This MEMORANDUM OF LEASE (this "Memorandum") is made as of March 31, 2010, by and between Randy S. Audette and Marsha A. Audette, husband and wife ("Landlord"), and Rockies, LLC, a Washington limited liability company ("Tenant"), as a memorandum of an unrecorded Lease (the "Lease") dated March 31, 2010, and unrecorded Option to Purchase Real Estate between Landlord and the Principals of Tenant concerning the real property described as follows:

Tract 1 of Skagit County Short Plat No. 29-87 as approved February 12, 1988, and recorded February 12, 1988, in Volume 8 of Short Plats, page 23, under Auditor's File No. 8802120024, records of Skagit County, Washington; being a portion of the South half of the Southwest quarter of Section 14, Township 34 North, range 4 East of the Willamette Meridian.

together with any improvements located thereon (collectively, the "Premises").

- 1. A. Lease. Landlord leases to Tenant and Tenant leases from Landlord all of Landlord's right, title and interest in the Premises upon the terms, covenants and conditions set forth in the Lease, which provisions are hereby incorporated into this Memorandum by reference as if fully set forth herein. Capitalized terms not herein defined shall have the meanings ascribed to them in the Lease.
- B. Option. Landlord further has granted to the Principals of Tenant, namely Cody
 Audette and Casey Audette, each an unmarried individual, an Option to Purchase the subject premises for a period of up to 7 years, commensurate with the terms of the Lease Agreement, on terms and conditions

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and at a price as stated in the said Option Agreement.

- Term. The initial term of the Lease commenced on April 1, 2010, and shall continue until December 31, 2015.
- 3. Options to Extend. Tenant has two options to extend the Lease for a term of one year each. Said options shall be exercised in the manner provided in and in accordance with and subject to the provisions of the Lease.
- 4. Interpretation. This Memorandum is not a complete summary of the Lease. Provisions in this Memorandum shall not be used in interpreting the Lease provisions. In the event of conflict between the Memorandum and the unrecorded Lease, the unrecorded Lease shall control.
- 5. Purpose of Memorandum. This Memorandum is prepared for the purpose of providing for record notice of the following:
 - A. The existence of the Lease between the parties;
 - B. The Tenant's interest in the Premises thereunder;
 - C. The perpetual and temporary easement appurtenant to the Premises, licenses, rights of way and terms, covenants, conditions and provisions thereof as described in the Lease, and in no way modifies the express and particular provisions of the Lease; and
 - D Option to Purchase the subject real estate.

LANDLORD:

Randy S_Audette

Marcha A Audette

TENANT: Rockies, LLC

By: Cody Audette, Member

By: Casey Audette, Member

Cody Audette, individually

Casey Andette, individually

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and the second s		
State of Washington))ss	
County of Skagit) .	
husband and wife, are t	the persons who appeared	evidence that Randy S. Audette and Marsha A. Audette, before me, and said persons acknowledged that they their free and voluntary act for the uses and purposes in
Dated: 4/6	0/2010\\\2010\\\	Piper Lectory / Notary Public My appointment expires 8/19/10
State of Washington County of Skagit)ss n	
I certify that I know or have satisfactory evidence that Cody Audette is the person who appeared before me; that he acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged as a Member of Rockies, LLC, and individually, to be the free and voluntary act of him for the uses and purposes contained in the instrument.		
DATED: 46	2010	Piper Lee Eger 10, Notary Public My commission expires 8/19/10
State of Washington)ss	
County of Skagit)	
I certify that I know or have satisfactory evidence that Casey Audette is the person who appeared before me; that he acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged as a Member of Rockies, LLC, and individually, to be the free and voluntary act of him for the uses and purposes contained in the instrument.		
DATED:	, 2010.	Piper hie Eger Piper Lectorer of Notary Public My commission expires \$ 19/10