

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO

California Bank and Trust
Northern California Commercial Banking Group
465 California Street, First Floor
San Francisco, CA 94104.



201004230057

Skagit County Auditor

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Loan #51074

COLLATERAL ASSIGNMENT OF DEED OF TRUST

WHEREAS, **CLEAR VALLEY ENVIRONMENTAL FARM, LLC**, a Washington limited liability company; and **CLEAR VALLEY ENVIRONMENTAL FARM II, INC.**, a Washington corporation, were the original Grantors, and **LAND TITLE COMPANY OF SKAGIT COUNTY**, was the original Trustee, and **OWENS MORTGAGE INVESTMENT FUND**, a California limited partnership, was the original owner (and holder of the beneficial interest) of the herein-described **Deed of Trust** dated **April 10, 2006** and recorded on **April 27, 2006** at Series **#200604270155** of the Official Records of the **County of Skagit, State of Washington**, securing payment of a **Promissory Note**, dated **April 10, 2006** executed by the Grantors in the amount of **\$3,500,000.00**;

WHEREAS, **CLEAR VALLEY ENVIRONMENTAL FARM, LLC**, a Washington limited liability company; and **CLEAR VALLEY ENVIRONMENTAL FARM II, INC.**, a Washington corporation, as Grantors and **OWENS MORTGAGE INVESTMENT FUND**, a California limited partnership, as Beneficiary, executed a **Memorandum of Extension Agreement**, dated as of **April 7, 2008**, which was recorded on **May 9, 2008**, at Series **#200805090084**, of the Official Records of the **County of Skagit, State of Washington**.

WHEREAS, **CLEAR VALLEY ENVIRONMENTAL FARM, LLC**, a Washington limited liability company; and **CLEAR VALLEY ENVIRONMENTAL FARM II, INC.**, a Washington corporation, as Grantors and **OWENS MORTGAGE INVESTMENT FUND**, a California limited partnership, as Beneficiary, executed a **Memorandum of Modification of Loan Documents**, dated as of **June 5, 2009**, which was recorded on **July 31, 2009**, at Series **#2009007310108**, of the Official Records of the **County of Skagit, State of Washington**.

The undersigned Assignor does hereby **COLLATERALLY ASSIGN and TRANSFER TO CALIFORNIA BANK & TRUST**, a California Corporation (hereinafter "Assignee"), to be held in accordance with that certain Credit Agreement, dated as of August 31, 2001, between Assignor, Assignee and the Lenders named therein, as amended from time to time, and to secure the obligations of Assignor under that Credit Agreement and all other documents executed by Assignor pursuant thereto, all right, title and interest of Assignor, accrued or to accrue, under said Deed of Trust, together with the note or notes therein described or referred to and secured thereby, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

The address of Assignee is California Bank & Trust, California Commercial Banking Group, 465 California Street, San Francisco, CA 94104.

Dated: April 1, 2010

OWENS MORTGAGE INVESTMENT FUND,
a California limited partnership

BY: Owens Financial Group, Inc.,
a California corporation

ITS: General Partner

BY: 
Bryan H. Draper, Chief Financial Officer

STATE OF CALIFORNIA
COUNTY OF CONTRA COSTA

On April 1, 2010, before me, Laura E. Quisito, a Notary Public, personally appeared Bryan H. Draper, who proved to me on the basis of satisfactory evidence to be the person~~s~~ whose name~~s~~ ~~is~~ ~~are~~ subscribed to the within instrument and acknowledged to me that ~~he~~ ~~she~~ ~~they~~ executed the same in ~~his~~ ~~her~~ ~~their~~ authorized capacity~~(ies)~~, and that by ~~his~~ ~~her~~ ~~their~~ signature~~s~~ on the instrument the person~~s~~, or the entity upon behalf of which the person~~s~~ acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Laura E. Quisito
SIGNATURE OF NOTARY



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