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SUBORDINATION AGREEMENT
BY AND BETWEEN
UNITUS COMMUNITY CREDIT UNION
2121 SW 4TH
PORTLAND, OREGON 97201
RETURN TO ABOVE ADDRESS

> MARK EDWARD HAUSER AND KAREN ELIZABETH HAUSER AND DOROTHY J. WAGNER

BEING THE OWNER OF THE FOLLOWING DESCRIBED PROPERTY IN SKAGIT COUNTY, OREGON, TO-WIT:

THE SOUTH 10 FEET OF LOT 8 AND ALL OF LOT 9, BLOCK 4, "MOUNT VERNON HEIGHTS ADDITION, MOUNT VERNON, WASHINGTON", AS PER PLAT RECORDED IN VOLUME 5 OF PLATS, PAGE 47, RECORDS OF SKAGIT COUNTY, WASHINGTON.

EXECUTED AND DELIVERED TO THE FIRST PARTY A CERTAIN TRUST DEED HEREIN CALLED THE FIRST PARTY'S LIEN ON THE PROPERTY TO SECURE THE SUM OF \$25,000.00 WHICH LIEN WAS RECORDED ON APRIL 14, 2009 RECORDS OF SKAGIT COUNTY, OREGON, RECORDER'S FEE 200904140039 REFERENCED TO THE DOCUMENT SO RECORDED OR FILED HEREBY IS MADE. THE FIRST PARTY HAS NEVER SOLD OR ASSIGNED FIRST PARTY'S LIEN AND AT ALL TIMES SINCE THE DATE THEREOF HAS BEEN AND NOW IS THE OWNER AND HOLDER THEREOF AND THE DEBT THEREBY SECURED.

THE SECOND PARTY IS ABOUT TO LOAN THE SUM OF \$177,400.00 TO THE PRESENT OWNER OF THE PROPERTY, WITH INTEREST THEREON AT A RATE NOT EXCEEDING 4.750 % PER ANNUM. THIS LOAN IS TO BE SECURED BY THE PRESENT OWNER'S TRUST DEED (HEREINAFTER CALLED THE SECOND PARTY'S OT# 20008160128

LIEN) UPON THE PROPERTY AND IS TO BE REPAID NOT MORE THAN 30 YEARS FROM ITS DATE.

TO INDUCE THE SECOND PARTY TO MAKE THE LOAN LAST MENTIONED, THE FIRST PARTY HERETOFORE HAS AGREED AND CONSENTED TO SUBORDINATE FIRST PARTY'S LIEN TO THE LIEN ABOUT TO BE TAKEN BY THE SECOND PARTY AS ABOVE SET FORTH.

THE SECOND PARTY TO MAKE THE LOAN AFORESAID, THE FIRST PARTY, FIRST PARTY'S PERSONAL REPRÉSENTATIVES (OR SUCCESSORS) AND ASSIGNS, HEREBY COVENANTS. CONSENTS AND AGREES TO AND WITH THE SECOND NOW, THEREFORE, FOR VALUE RECEIVED, AND FOR THE PURPOSE OF INDUCING PARTY, SECOND PARTY'S PERSONAL REPRESENTATIVES (OR SUCCESSORS) AND ASSIGNS, THAT THE FIRST PARTY'S LIEN ON THE PROPERTY IS AND SHALL ALWAYS BE SUBJECT AND SUBORDINATE TO THE LIEN ABOUT TO BE DELIVERED TO THE SECOND PARTY, AS AFORESAID, AND THAT SECOND PARTY'S LIEN IN ALL RESPECTS SHALL BE FIRST, PRIOR AND SUPERIOR TO THAT OF THE FIRST PARTY, PROVIDED ALWAYS, HOWEVER, THAT IF SECOND PARTY'S LIEN IS NOT DULY FILED OR RECORDED OR AN APPROPRIATE FINANCING STATEMENT THEREON DULY FILED WITHIN 30 DAYS AFTER THE DATE HEREOF, THIS SUBORDINATION AGREEMENT SHALL BE NULL AND VOID AND OF NO FORCE OR EFFECT.

IT IS EXPRESSLY UNDERSTOOD AND AGREED THAT NOTHING HEREIN CONTAINED SHALL BE CONSTRUED TO CHANGE ALTER OR IMPAIR THE FIRST PARTY'S LIEN, EXCEPT AS HEREINABOVE EXPRESSLY SET FORTH.

IN CONSTRUING THIS SUBORDINATION AGREEMENT, AND WHERE THE CONTEXT SO REQUIRES. THE SINGULAR INCLUDES THE PLURAL, AND ALL GRAMMATICAL CHANGES SHALL BE MADE SO THAT THIS AGREEMENT SHALL APPLY EQUALLY TO CORPORATIONS AND INDIVIDUALS.

IN WITNESS WHEREOF, THE UNDERSIGNED HAS EXECUTED THIS AGREEMENT; IF THE UNDERSIGNED IS A CORPORATION, IT HAS CAUSED ITS NAME TO BE SIGNED AND ITS SEAL IF ANY AFFIXED BY AN OFFICER OF OTHER PERSON DULY AUTHORIZED TO DO SO BY ORDER OF ITS BOARDOF DIRECTORS

ASSISTANT TREASURER OF UNITUS COMMUNITY CREDIT UNION

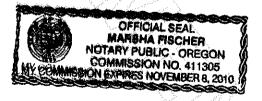
STATE OF OREGON COUNTY OF MULTNOMAH

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME ON MUG 4, 2000

BY (aua Roberts

AS ASSISTANT TREASURER OF UNITUS COMMUNITY CREDIT UNION PREVIOUSLY OREGON TELCO COMMUNITY CREDIT UNION

NOTARY PUBLIC OF OREGON MY COMMISSION EXPIRES: // 8 2010





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