



201008180067

Skagit County Auditor

8/18/2010 Page 1 of 3 3:30PM

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264

*Land Title Company
M-18861*

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200805070006

Additional on page _____

Grantor(s):

- 1. JOHNSON, ROGER W
- 2. JOHNSON, BARBARA J

Grantee(s)

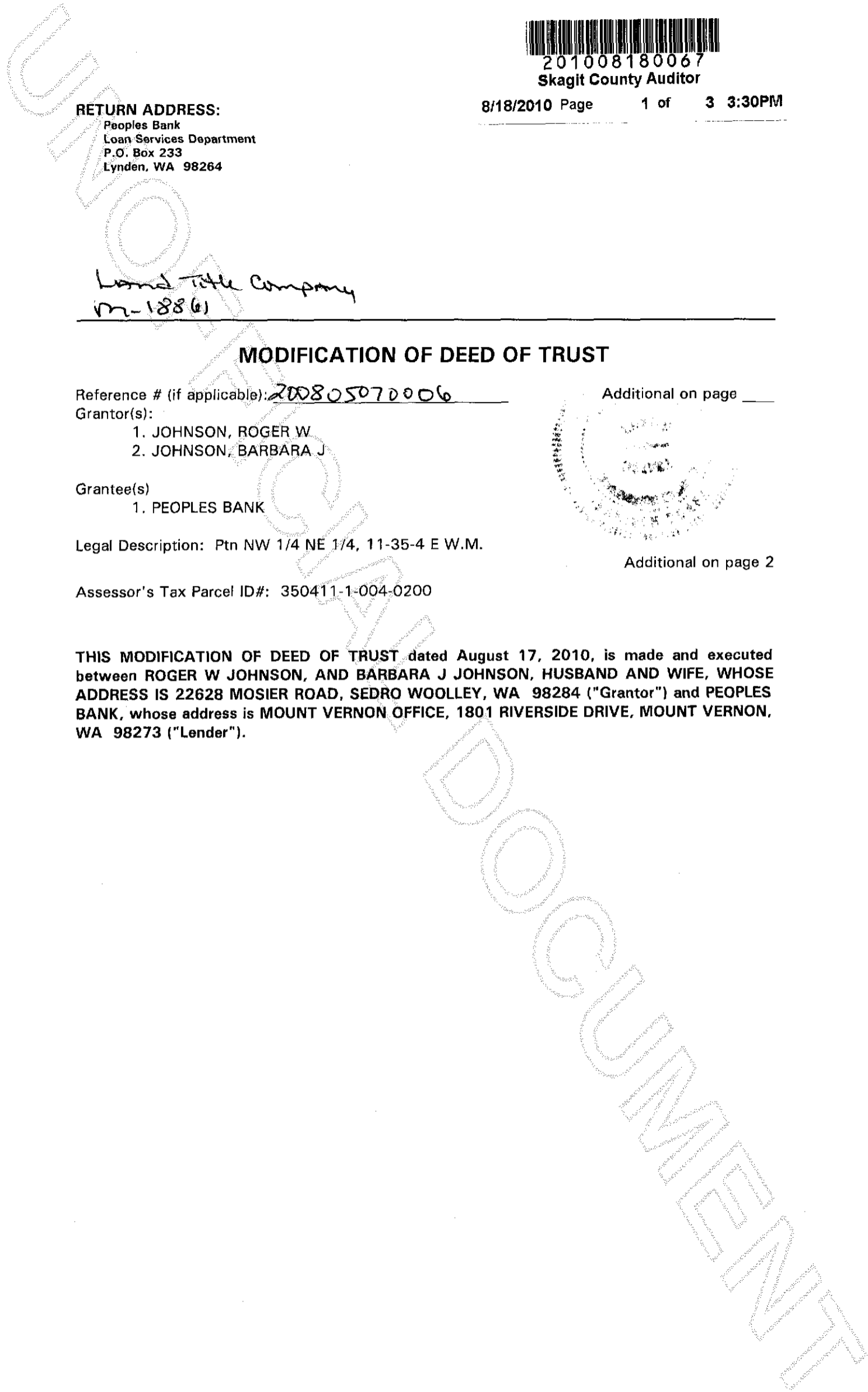
- 1. PEOPLES BANK

Legal Description: Ptn NW 1/4 NE 1/4, 11-35-4 E W.M.

Additional on page 2

Assessor's Tax Parcel ID#: 350411-1-004-0200

THIS MODIFICATION OF DEED OF TRUST dated August 17, 2010, is made and executed between ROGER W JOHNSON, AND BARBARA J JOHNSON, HUSBAND AND WIFE, WHOSE ADDRESS IS 22628 MOSIER ROAD, SEDRO WOOLLEY, WA 98284 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").



MODIFICATION OF DEED OF TRUST

Loan No: 5715931-1

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 1, 2008 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED MAY 1, 2008 AND RECORDED MAY 7, 2008 UNDER AUDITOR'S FILE NO. 200805070006 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 2, Short Plat No. 90-65, approved February 13, 1991, recorded February 13, 1991, in Book 9 of Short Plats, page 318, under Auditor's File No. 9102130034, and being a portion of the North 1/2 of the Northwest 1/4 of the Northeast 1/4, Section 11, Township 35 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.
The Real Property or its address is commonly known as 22628 MOSIER ROAD, SEDRO WOOLLEY, WA 98284. The Real Property tax identification number is 350411-1-004-0200.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER THE CREDIT LIMIT AMOUNT FROM \$50,000.00 TO \$21,250.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 17, 2010.

GRANTOR:

X Roger Johnson
ROGER W JOHNSON

X Barbara Johnson
BARBARA J JOHNSON

LENDER:

PEOPLES BANK

X Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared ROGER JOHNSON, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 18th day of August, 2010.

By [Signature]
Notary Public in and for the State of WA
Residing at Mount Vernon
My commission expires 12-11-13



**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 5715931-1

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LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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Skagit County Auditor