



201009020053
Skagit County Auditor

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<p>DOCUMENT TITLE(S):</p> <p style="text-align: center;">DEED OF TRUST SUBORDINATION AGREEMENT</p>
<p>AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED:</p> <p style="text-align: center;">200306160324</p> <p style="text-align: center;">200606280109 2010 09020052</p> <p>Additional reference numbers can be found on page _____ of document.</p>
<p>GRANTOR(S):</p> <p style="text-align: center;">RANDALL L HAWKINSON AND VICKI J HAWKINSON US BANK, NA</p> <p>Additional grantor(s) can be found on page _____ of document.</p>
<p>GRANTEE(S):</p> <p style="text-align: center;">PNC mortgage a division of PNC bank, NA</p> <p>Additional grantee(s) can be found on page _____ of document.</p>
<p>ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.)</p> <p style="text-align: center;">VACATED BLOCK 22&23, MAP OF FIDALGO CITY, SKAGIT COUNTY</p> <p>Additional legal(s) can be found on page _____ of document.</p>
<p>ASSESSOR'S 16-DIGIT PARCEL NUMBER:</p> <p style="text-align: center;">P73033</p> <p>Additional numbers can be found on page _____ of document.</p>

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Deed Of Trust Subordination Agreement

Account No. 5530

This Agreement is made this 12 day of July, 2010, by and between US Bank National Association ND. ("Bank") and PNC MORTGAGE, A DIVISION OF PNC BANK, NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 25 day of May, 2006, granted by Randall L Hawkinson and Vicki J Hawkinson, husband/wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200606280109, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 8/26/10, 20___, granted by the Borrower, and recorded in the same office on _____, 20___, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 260,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



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Legal Description: See Attached Legal
Property Address 14687 Hoxie Ln, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin

COUNTY OF Winnebago

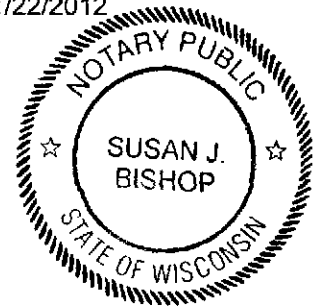
The foregoing instrument was acknowledged before me this 12 day of July, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank National Association ND , a national banking association, on behalf of the association.

Susan J. Bishop

Susan J. Bishop, Notary Public
My Commission Expires: 1/22/2012

Chelsie Rael Flink

Prepared by: Chelsie Flink



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Exhibit "A" Legal Description

All that certain parcel of land situated in County of SKAGIT, State of WASHINGTON, being known and designated as follows:

- VACATED BLOCK 22 AND 23, "MAP OF FIDALGO CITY, SKAGIT CO., WASHINGTON," AS PER PLAT RECORDED III VOLUME 2 OF PLATS, PAGES 113 AND 114, RECORDS OF SKAGIT COUNTY, WASHINGTON.

TOGETHER WITH SUCH PORTION OF THE VACATED STREETS AND ALLEYS ADJOINING AND IN SUCH BLOCKS WHICH UPON VACATION REVERTED TO SAID PREMISES BY OPERATION OF LAW. (NOT INCLUDING ANY PORTION OF TENTH STREET OR HIGHLAND AVENUE) SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

ALSO TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND UTILITIES, OVER AND ACROSS THE EAST ½ OF HIGHLAND AVENUE, AS GRANTED IN SKAGIT COUNTY SUPERIOR COURT CAUSE NO. 99-2-00314-7 ON OCTOBER 21, 1999.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

Being the same property as conveyed from GENE D. LOPER AND MARGARET B. LOPER, HUSBAND AND WIFE to RANDALL L. HAWKINSON AND VICKI J. HAWKINSON, HUSBAND AND WIFE as described in Statutory Warranty Deed, Dated 06/05/2003, Recorded 06/16/2003, in Official Records Document No. 200306160324.

Tax ID: P73033

