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201012030143
Skagit County Auditor

12/3/2010 Page 1 of 4 12:41PM

Document Title(s)
Subordination Agreement

CRS# 10228239

Reference Number(s) of related document(s)

Jr Lien: 200804170034

201012030142

Additional reference #'s on page _____

Grantor(s) (Last, first and Middle Initial)

Stroud, Matthew A.

Stroud, Linda M.

Bank of America, NA

Additional grantors on page _____

Grantee(s)

Wells Fargo Bank N.A.

- (Trustee)

Additional Grantees on page _____

Legal Description (abbreviated form: i.e. lot, block, plat or sec., twnshp, rng qrtr)

Lot 11, Hillcrest Estates II, Volume 14 of Plats, Pages 199 through 201, Skagit County,
Washington

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

4563-000-011-0000

Additional Parcel #'s on page _____

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to:
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6820050522XXXX

Bank of America



Real Estate Subordination Agreement

WA 10228239

Bank of America, N.A.

0033271032

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This Real Estate Subordination Agreement ("Agreement") is executed as of 10/25/2010, by Bank of America, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway Greensboro, NC 27410 in favor of WELLS FARGO BANK, N.A. ("Junior Lien Holder"), having an address for notice purposes of:

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 04/04/2008, executed by MATTHEW A. STROUD AND LINDA M. STROUD, with a property address of: 2122 FOWLER ST, MOUNT VERNON, WA 98274

which was recorded on 4/17/2008, in Volume/Book N/A, Page N/A, and Document Number 200804170034, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and



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(for use in ID, OR, WA)

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to MATTHEW A. STROUD AND LINDA M. STROUD (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 123,426.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

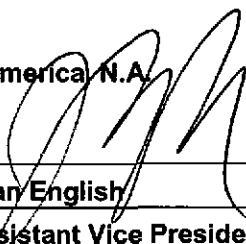
Record concurrently with Deed of Trust DATED 11/30/2010

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

*Prepared By: Jean English
Bank of America, N.A.
4161 Piedmont Pkwy
Greensboro, NC 27410*

Bank of America, N.A.

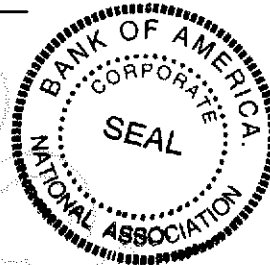


10/25/2010

Date

By: Jean English

Its: Assistant Vice President

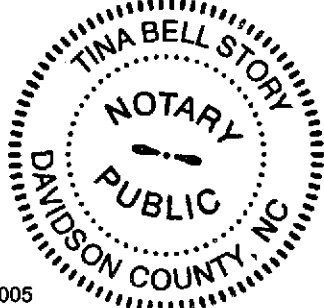


Individual Acknowledgment:

State/Commonwealth/District of North Carolina

County/City of Guilford/Greensboro

On this the Twenty-Fifth day of October, before me, Tina Bell Story, the undersigned Notary Public, personally appeared Jean English, who acknowledged him/herself to be the Assistant Vice President of Bank of America, N.A., and that (s)he, as such Assistant Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.



Tina Bell Story
Signature of Person Taking Acknowledgment
Commission Expiration Date: 11/17/2010
Tina Bell Story

93-12-3421NSBW 02-2005



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Skagit County Auditor

(ID, OR, WA)

Order ID: 10228239
Loan No.: 0314189036

**EXHIBIT A
LEGAL DESCRIPTION**

The following described property:

Lot 11, Hillcrest Estates II, according to the Plat thereof recorded in Volume 14 of Plats, Pages 199 through 201, Records of Skagit County, Washington.

Assessor's Parcel Number: 4563-000-011-0000



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